

UNDER \$50,000 ASSET CERTIFICATION

For households whose combined assets do not exceed \$50,000. Complete only one form per household; include assets of all household members including children. Form cannot be used for HOME/NHTF at move-in.

Development Name: _____

Head of Household Name: _____

Unit No: _____

Certification Type: Initial Recertification (Effective Date: _____)

PART 1 – SELECT ONE OPTION:

- I/we do not have any assets at this time (move to Part 2):
- My/our assets include (enter n/a if you do not own the respective asset):

ASSET	CASH VALUE*	INCOME FROM ASSET
Cash on Hand		N/A
Checking(s)		
Certificates of Deposit(s)		
Real Estate/Land		
Capital Investment(s)		
Life Insurance (excluding Term)		
Mobile Payment Services (Venmo, CashApp, etc.)		
Personal Property (Held as an investment)**		
Other (list)		
Other (list)		

ASSET	CASH VALUE*	INCOME FROM ASSET
Depository Debit Card(s)		N/A
Savings/Money Market(s)		
Stocks/Bond(s)		
Trust Fund(s)		
Lump Sum Receipt(s)		
Cryptocurrency (Bitcoin, etc.)		
GoFundMe/Crowdsourcing		
Explanation:		
Explanation:		
Explanation:		

**Cash value is defined as market value minus the cost of converting the asset to cash, such as broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.*
***Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by persons with disabilities.*

PART 2 – SELECT ONE OPTION:

- Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than \$1,000 below fair market value (FMV). Those amounts equal a total of: \$_____ (enter the difference between FMV and the amount you received).
- I/we have not sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.

PART 3 – TOTAL ASSETS:

The net family assets (as defined in 24 CFR 813.102) above do not exceed \$50,000 and the total annual income (add all annual income columns) from the net family assets is \$_____. This amount is included in total gross annual income.

All household members age 18 or older must sign and date.

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of a lease agreement.

Applicant/Resident Signature

Date

Applicant/Resident Signature

Date

