

2022 Investment and Impact Report

MORE THAN A HOME

The NC Housing Finance Agency's housing investments in 2022 provided more than a roof over the heads of North Carolina citizens. These investments supported jobs and small businesses, increased state and local tax revenues and infused \$2.4 billion in wages and spending into the state's economy during a national economic downturn.

ALL NUMBERS ARE BASED ON AGENCY PROGRAM COUNTS AND VALUE TABULATIONS, WITH ECONOMIC IMPACTS ASSESSED USING THE BUREAU OF ECONOMIC ANALYSIS RIMS II MODEL.

IN 2022...



\$1.77 BILLION
in real estate activity produced



18,400
jobs supported



8,880
homes and apartments financed



\$54.4 MILLION
tax revenues generated

In 2022, the Agency's work helped **3,290** home buyers, **95,700** renters and **6,460** homeowners.



In 2022, the NC Housing Finance Agency's investments created more than four walls and a roof for thousands of North Carolinians. Federal, state and local funding administered by the Agency sustained communities, expanded affordable housing options and created opportunities for North Carolina citizens to find a home that they can afford.

In a year that highlighted the significant challenges of housing affordability in North Carolina due to a nationwide economic downturn and continuing effects of the global pandemic, Agency investments made a difference in the lives of North Carolinians. We are grateful for our partners statewide who helped fuel affordable housing development and growth and help make our housing more than a home for thousands of citizens.

Learn more about how the NC Housing Finance Agency provided more than a home for North Carolinians through our interactive online report at:

2022.HousingBuildsNC.com

J. Adam Abram, *Chair*
Scott Farmer, *Executive Director*



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