INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: 30

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding:	\$54,744,817
Mortgage Rates:	5.500% - 6.500%
Average Purchase Price:	\$121,953
Average Original Loan Amount:	\$117,579
Total No. of Loans Originated:	543
Total No. of Loans Paid Off:	44
Total No. of Loans Outstanding:	499

PROGRAM P.O. Box 28066 Raleigh, NC 27611-8066 (919) 877-5700 Contacts: Sharon Drewyor, Director of Home Ownership Lending Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.				
Loan Type:	# of Loans	<u>%</u>		
CONV	372	74.55%		
FHA	48	9.62%		
VA	13	2.61%		
USDA	36	7.21%		
HUD-184	0	0.00%		
Guaranty Fund	0	0.00%		
Other (< 80%LTV)	30	6.01%		
Total	499	100.00%		

Private Mortgage Insurers:	# of Loans	<u>%</u>
GENWORTH	183	36.67%
MGIC	98	19.64%
RMIC	27	5.41%
AIG-UGIC	40	8.02%
PMI MTG. INS. CO.	16	3.21%
TRIAD	2	0.40%
RADIAN GUARANTY INC.	3	0.60%
CMG MTG INS CO	3	0.60%
Total	372	74.62%

New/Existing:	# of Loans	<u>%</u>
New Construction	137	27.45%
Existing Home	362	72.55%
Total	499	100.00%
Type of Housing:	<u># of Loans</u>	<u>%</u>
Single Family Detached	377	75.55%
Condominium	34	6.81%
Townhouse	80	16.04%
Manufactured Home	6	1.20%
Duplex	2	0.40%
Total	499	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	<u># of Loans</u>	<u>%</u>
60 days	7	1.40%
90 days	28	5.61%
In Foreclosure	6	1.20%
REO (Conv, USDA)	4	0.80%
Total	45	

Principal Outstanding:	<u>\$ of Loans</u>	<u>%</u>
60 days	\$733,596	1.34%
90 days	\$3,026,386	5.53%
In Foreclosure	\$703,339	1.28%
REO (Conv, USDA)	\$373,055	0.68%
Total	\$4,836,376	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	# of Loans	<u>%</u>	Mortgage Rates (%):		# of Loans
Bank of America	6	1.20%		6.5	1
Marsh Associates Inc.	208	41.68%		6.375	1
RBC Bank	130	26.05%		6.25	26
BB&T	147	29.47%		6.125	10
State Employees Credit Union	8	1.60%		6	92
Total	499	100.00%		5.99	61
				5.875	218
				5.75	79
				5.625	10
				5.5	1
			Total		499

None

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS):

SELF-INSURANCE COVERAGE: Name of Self-Insurance Fund: Insurance Reserve Fund Series of Bonds Covered: 1998 Series 30

Current Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased

\$710

1.32% Claims to Date 0

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\$720

LIST OF BONDS BY MATURITY

CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
658207GB5	07/01/08	Serial	3.45%	245,000	245,000	0	0	2
				,	,	0		2
658207FN0	01/01/10	Serial	3.90%	465,000	465,000	0	0	2
658207FP5	07/01/10	Serial	3.95%	445,000	445,000	0	0	2
658207GC3	07/01/10	Serial	3.50%	30,000	30,000	0	0	2
658207GD1	01/01/11	Serial	3.55%	485,000	0	0	485,000	2
658207FQ3	07/01/11	Serial	4.00%	295,000	0	0	295,000	2
658207GE9	07/01/11	Serial	3.55%	200,000	0	0	200,000	2
658207GF6	01/01/12	Serial	3.60%	510,000	0	0	510,000	2
658207FR1	07/01/12	Serial	4.15%	520,000	0	0	520,000	2
658207FS9	01/01/13	Serial	4.30%	530,000	0	0	530,000	2
658207FT7	07/01/13	Serial	4.30%	415,000	0	0	415,000	2
658207GG4	07/01/13	Serial	3.65%	130,000	0	0	130,000	2
658207FU4	01/01/14	Serial	4.35%	555,000	0	0	555,000	2
658207FV2	07/01/14	Serial	4.35%	415,000	0	0	415,000	2
658207GH2	07/01/14	Serial	3.75%	155,000	0	0	155,000	2
658207GJ8	01/01/15	Serial	3.85%	585,000	0	0	585,000	2
658207GK5	07/01/15	Serial	3.85%	595,000	0	0	595,000	2
658207GL3	01/01/16	Serial	3.95%	420,000	0	0	420,000	2
658207FW0	01/01/16	Serial	4.50%	190,000	0	0	190,000	2
658207GM1	07/01/16	Serial	3.95%	625,000	0	0	625,000	2
658207GN9	01/01/17	Serial	4.00%	640,000	0	0	640,000	2
658207GP4	07/01/17	Serial	4.00%	655,000	0	0	655.000	2
658207FX8	07/01/23	Term (Note 2)	5.00%	6,620,000	0	0	6,620,000	2
658207FY6	07/01/28	Term (Note 3)	5.10%	6,540,000	0	0	6.540.000	2
658207FZ3	01/01/39	Term (Note 4)	5.50%	19,500,000	0	4,705,000	14,795,000	2
658207GA7	07/01/39	Term (Note 5)	5.25%	23,235,000	0	115,000	23,120,000	2
0002010/0	01/01/00		0.2070	20,200,000	0	110,000	20,120,000	-
	Т	otal 1998 Series 30		\$65,000,000	\$1,185,000	\$4,820,000	\$58,995,000	

Note 1: See optional and special redemption provisions page 4-1998-30, (i.e. "1" denotes first call priority from prepayments).

Note 2: Sinking fund redemptions begin January 1, 2018.

Note 3: Sinking fund redemptions begin January 1, 2024. Note 4: Sinking fund redemptions begin July 1, 2019. AMT PAC bonds were sold at a premium with a coupon rate of 5.50% and a yield of 5.105%. Note 5: Sinking fund redemptions begin January 1, 2029.

Maximum level of funding required over the life of the bonds (\$000)

LIST OF UNSCHEDULED REDEMPTIONS

Call Date	Call Amount	Type of Call	Source Of Funds
1/1/2009	\$285,000	Supersinker	Prepayments
1/1/2009	10,000	Pro rata	Debt Service Reserve
7/1/2009	140,000	Supersinker	Prepayments
1/1/2010	1,020,000	Supersinker	Prepayments
1/1/2010	30,000	Pro rata	Debt Service Reserve
6/1/2010	1,165,000	Supersinker	Prepayments
6/1/2010	25,000	Pro rata	Debt Service Reserve
12/1/2010	2,095,000	Supersinker	Prepayments
12/1/2010	50,000	Pro rata	Debt Service Reserve

\$<u>4,820,000</u>

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Bond Call Information:

Special Redemption

The 1998 Series 30 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from: (i) unexpended proceeds,

- (ii) prepayments of mortgage loans financed with the proceeds of the Series 30, including the existing mortgage loans,
- (iii)
- excess revenues transferred from the revenue reserve fund, moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and (iv)
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 30 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 30 bonds shall first be applied to the redemption or purchase of Series 30 term bonds due January 1, 2039 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement, from excess revenues in the revenue reserve fund and from cross call redemption sources shall be applied to the redemption of the Series 30 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 30 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2017, in whole, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.