

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2009**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$107,972,127
Mortgage Rates: 4.950% - 10.7000%

Average Purchase Price: \$64,744
Average Original Loan Amount: \$62,862

Total No. of Loans Originated: 20,186
Total No. of Loans Paid Off: 17,824
Total No. of Loans Outstanding: 2,362

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	118	5.00%
FHA	2,180	92.29%
VA	3	0.13%
USDA	32	1.35%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	29	1.23%
Total	2,362	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	107	4.54%
AIG-UGIC	4	0.17%
RMIC	5	0.21%
RADIAN GUARANTY INC.	1	0.04%
PMI MTG. INS. CO.	1	0.04%
Total	118	5.00%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	405	17.15%
Existing Home	1,957	82.85%
Total	2,362	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	2,146	90.86%
Condominium	170	7.20%
Townhouse	22	0.93%
Manufactured Home	23	0.97%
Duplex	1	0.04%
Total	2,362	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	77	3.26%
90 days	109	4.61%
In Foreclosure	35	1.48%
REO (Conv, USDA)	0	0.00%
Total	221	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$3,439,998	3.19%
90 days	\$5,625,124	5.21%
In Foreclosure	\$1,608,798	1.49%
REO (Conv, USDA)	\$0	0.00%
Total	\$10,673,920	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	662	28.03%
BB&T	965	40.85%
RBC Bank	573	24.26%
Bank of America	152	6.44%
NC Housing Finance Agency	10	0.42%
Total	2,362	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	27
9.5	31
8.75	53
8.6	22
8.55	62
8.35	71
8.3	45
8.25	23
8.1	87
7.9	1
7.4	3
7.375	2
7.35	103
7.3	103
7.25	146
7.125	137
6.95	343
6.875	36
6.75	300
6.65	215
6.55	74
6.45	188
6.35	33
6.25	2
6.15	161
6.125	3
6.1	1
6	2
5.99	7
5.875	2
5.75	9
5.625	2
5.5	5
5.375	4
5.25	4
5.125	23
4.99	1
4.95	23
Total	2,362