Series of Bonds Covered: 1998 Series 09 Total Dollar Åmount (\$000) \$74 As % of Initial Principal Amount 6 6 1.11 NOTE: Funded by Ambac surety bond for \$745,000 Claims to Date 0	RIES: SERIES 09 DATE: 11/15/00 L'INFORMATION: Itstanding: d Loan Prin Outstanding Rate(s) ng Commitments: tted Lendable Funds:	32,360,000 5.67% 29,475,887	LOAN PORTFOLIO CHARAC	SERIES SOLD:		E NO.	1-1998-09
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	Ma	aximum level of funding requ	ired over the life of the bonds (\$000)		\$745		
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Servicer % of Portfolio 1998 SERIES 09 330	% 1.96% 2.58% bsure 1.19% ans Foreclosed to Date since 1/1 d (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS:	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable Portfolio	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330	5.99%-6.5
Servicer % of Portfolio Series # of Loans BC Centura 186 47.52% 1998 SERIES 09 330	% 1.96% 2.58% osure 1.19% ans Foreclosed to Date since 1/1 d (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS: er tura 186	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable Portfolio 47.52%	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330 17	5.99%-6.5 6.7
Servicer % of Portfolio Servicer # of Loans BC Centura 186 47.52% 17 larsh 136 34.85% 29	% 1.96% 2.58% bsure 1.19% ans Foreclosed to Date since 1/1 vd (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS: er tura 186 136	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable Portfolio 47.52% 34.85%	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330 17 29	5.99%-6.9 6.7 6.7
Servicer % of Portfolio Series # of Loans Servicer % of Portfolio 1998 SERIES 09 330 BC Centura 186 47.52% 17 arsh 136 34.85% 29 3&T 62 15.84% 5	% 1.96% 2.58% bsure 1.19% ans Foreclosed to Date since 1/1 d (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS: er tura 186 136 62	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable Portfolio 47.52% 34.85% 15.84%	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330 17 29 5	5.99%-6.5 6.7 6.7
Servicer % of Portfolio Series # of Loans Servicer % of Portfolio 1998 SERIES 09 330 BC Centura 186 47.52% 17 arsh 136 34.85% 29 BAT 62 15.84% 5 ank of America <u>7</u> <u>1.79%</u> 8	% 1.96% 2.58% bsure 1.19% ans Foreclosed to Date since 1/1 d (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS: er tura 186 136 62	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable Portfolio 47.52% 34.85% 15.84%	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330 17 29 5 8	5.99%-6.5 6.7 6.7 6.8 6.8
Servicer % of Portfolio Series # of Loans Servicer % of Portfolio 1998 SERIES 09 330 BC Centura 186 47.52% 17 arsh 136 34.85% 29 B&T 62 15.84% 5	% 1.96% 2.58% osure 1.19% ans Foreclosed to Date since 1/1 id (Loss)/Gain to Date urance Proceeds (\$000) GE LOAN SERVICERS: er tura 186 136 62 merica <u>7</u>	8 10 5 1/87 Not ava Not ava Not ava	ailable ailable ailable 47.52% 34.85% 15.84% <u>1.79%</u>	2.05% 2.54% 1.06% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B Se	749,643 310,977 0 \$0 \$0 */ BOND SERIES) # of L	oans 330 17 29 5 8	Mg F 5.99%-6.5 6.7 6.7 6.8 6.5 7.1

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 09							PAGE NO. 2-1998-09	
LIST OF BONDS BY	MATURITY:							
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
65820EM31	07/01/03	Serial	4.75%	\$875,000	\$875,000	\$0	\$0	2
65820EM49	07/01/04	Serial	4.80%	930,000	930,000	0	0	2
65820EM56	07/01/05	Serial	4.85%	980,000	975,000	5,000	0	2
65820EM64	07/01/06	Serial	4.95%	1,030,000	985,000	45,000	0	2
65820EM72	07/01/07	Serial	5.00%	1,090,000	940,000	150,000	0	2
65820EN71	01/01/08	Serial	4.75%	475,000	365,000	110,000	0	2
65820EN89	07/01/08	Serial	4.75%	465,000	345,000	120,000	0	2
65820EN97	01/01/09	Serial	4.80%	475,000	350,000	125,000	0	2
65820EP20	07/01/09	Serial	4.80%	485,000	0	130,000	355,000	2
65820EP38	01/01/10	Serial	4.85%	495,000	0	130,000	365,000	2
65820EP46	07/01/10	Serial	4.85%	515,000	0	140,000	375,000	2
65820EP53	01/01/11	Serial	4.95%	530,000	0	140,000	390,000	2
65820EP61	07/01/11	Serial	4.95%	540,000	0	145,000	395,000	2
65820EP79	01/01/12	Serial	5.00%	550,000	0	150,000	400,000	2
65820EM80	07/01/12	Serial	5.35%	720,000	0	180,000	540,000	2
65820EM98	07/01/13	Serial	5.45%	1,510,000	0	385,000	1,125,000	2
65820EN22	07/01/16	Term (Note 2)	5.60%	4,825,000	0	1,230,000	3,595,000	2
65820EN30	01/01/20	Term (Note 3)	5.80%	7,425,000	0	1,915,000	5,510,000	2
65820EN48	07/01/25	Term (Note 4)	5.25%	14,540,000	0	14,540,000	0	2
65820EN55	07/01/31	Term (Note 5)	5.88%	21,545,000	0	5,810,000	15,735,000	1
65820EN63	07/01/32	Term (Note 6)	5.88%	5,000,000	0	1,425,000	3,575,000	2
	т	otal 1998 Series 9		\$65,000,000	\$5,765,000	\$26,875,000	\$32,360,000	

Note 1: See optional and special redemption provisions page 4-1998-09, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2014. Note 3: Sinking fund redemptions begin July 1, 2016. Note 4: Sinking fund redemptions begin July 1, 2020. Note 5: Sinking fund redemptions begin January 1, 2026. Note 6: Sinking fund redemptions begin July 1, 2031.

INDENTURE: SINGLE I BOND SERIES: SERIES (50	DS (1998 RESOLUTION)	
LIST OF UNSCHEDULED REDEMP	TIONS:		
Call Date	e Call Amount	Type of Call	
01/01/02	95,000	Supersinker	
04/15/02	75,000	Supersinker	
07/01/02	85,000	Supersinker	
07/01/02	5,000	Pro rata	
01/01/03	565,000	Supersinker	
06/01/03	1,000,000	Supersinker	
10/01/03	65,000	Supersinker	
10/01/03	50,000	Pro rata	
10/01/03	1,240,000	Supersinker	
01/01/04	1,610,000	Supersinker	
05/01/04	605,000	Supersinker	
05/01/04	175,000	Pro rata	
09/01/04	1,095,000	Supersinker	
09/01/04	110,000	Pro rata	
01/01/05	1,650,000	Supersinker	
01/01/05	35,000	Pro rata	
05/01/05	1,590,000	Supersinker	
05/01/05	35,000	Pro rata	
10/01/05	365,000	Pro rata	
04/01/06	1,530,000	Supersinker	
04/01/06	1,420,000	Pro rata	
04/01/06	85,000	Pro rata	
08/01/06	1,470,000	Supersinker	
08/01/06	3,240,000	Pro rata	
08/01/06	95,000	Pro rata	
01/01/07	1,420,000	Supersinker	
01/01/07	880,000	Pro rata	
01/01/07	70,000	Pro rata	
05/01/07	445,000	Supersinker	
05/01/07	10,000	Pro rata	
11/01/07	4,180,000	Pro rata	
11/01/07	105,000	Pro rata	
02/01/08	755,000	Pro rata	
02/01/08	15,000	Pro rata	
07/01/08	380,000	Pro rata	
01/01/09	290,000	Pro rata	
01/01/09	35,000	Pro rata	
TOTAL	\$26,875,000		

Source Of Funds Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve

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INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 09	
Bond Call Information:	

Special Redemption

The 1998 Series 9 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 9, and
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 9 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 9 bonds shall first be applied to the redemption or purchase of Series 9 Term bonds due July 1, 2025 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 9 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 9 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2010, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.

Additional Information

The Trust Agreement provides that the Debt Service Reserve Fund and the Insurance Reserve Fund may be funded by cash, investment obligations or a "Reserve Alternative Instrument". The Trust Agreement defines a "Reserve Alternative Instrument" as an insurance policy, surety bond, irrevocable letter of credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or claims paying ability has been assigned a rating by each Rating Agency in one of the two highest rating categories (without regard gradations such as "plus" or "minus" of such categories). The portion of the Debt Service Reserve Fund for the Series 10 Bonds, the Series 12 Bonds and the Series 14 Bonds was provided by surery bond insurance policies issued by Ambac Assurance ("Ambac Assurance"). As of June 30, 2008, the coverage provided by such surely bonds is equal to 2% of the outstanding principal of each respective Series of Bonds and equals \$2,076,300. In addition, the Insurance Reserve Requirement for the Series 9 Bonds, the Series 11 Bonds and the Series 14 Bonds was provid

At the time the respective surety bond insurance policies referenced above were issued, Ambac Assurance had credit ratings meeting the requirements of the Trust Agreement, thus in any event the surety bond insurance policies issued by Ambac will continue to meet the requirements of the Trust Agreement.

On November 5, 2008, Moody's Investors Service announced that it had downgraded the insurance financial strength of Ambac Assurance from Aa3 to Baa1. Ambac's insurance financial strength is now rated AA with negative outlook by Standard & Poor's. Any explanation of the significance of such ratings may be obtained from Moody's Investor Service or Standard & Poor's.