

1984 Multifamily Revenue Refunding Bonds, Series H & I
Summary of Certain Project Information

Project Name	Mortgage Loan	Original Mortgage Amount	Owner	Property Address	Acreage	Building Composition	Unit Information			Amenities	Occupancy	
							No.	Type	Rent		Year	%
Falcon Pointe Apartments	\$ 4,516,805	\$ 3,003,557	Falcon Pointe Limited Partnership, a Virginia Limited Partnership	1901 Falcon Pointe Dr. Winston-Salem, NC	19.0296 acres	10 Buildings Wood frame/ vinyl siding	24	1 Br, 1 Ba	\$ 485	Pool, weight room & sauna, laundry , two tennis courts, basketball, volleyball & clubhouse	2007	93%
							12	1 Br, 1 Ba	\$ 490		2006	93%
							12	2 Br, 11/2 Ba	\$ 605		2005	93%
							22	2 Br, 11/2 Ba	\$ 625		2004	93%
							22	2 Br, 2 Ba	\$ 635		2003	87%
							24	2 Br, 2 Ba	\$ 720			
Fourth Creek Landing	\$ 3,021,800	\$ 3,223,000	Fourth Creek Landing Housing Partnership, a NC Limited Partnership	1041 Fourth Creek Landing Drive Statesville, NC	Approx. 10 acres	12 building Wood frame construction	36	1 Br, 1 Ba	\$ 485	Clubhouse, pool & tennis court	2007	92%
							56	2 Br, 1 Ba	\$ 570		2006	92%
							16	2 Br, 2 Ba	\$ 570		2005	92%
											2004	92%
											2003	93%
Highland Apartments	\$ 1,123,439	\$ 1,186,000	Trent Road I Limited Partnership	111 Highland Drive Washington, NC	5.95 acres	6 buildings wood siding	8	1 Br, 1 Ba	\$ 285	Pool, electric range , air conditioning	2007	95%
							32	2 Br, 1 Ba	\$ 355		2006	100%
											2005	95%
											2004	95%
											2003	95%
High Ridge Village	\$ 2,742,348	\$ 2,904,900	Donald R. Simpson, proprietor	200 High Ridge Sanford, NC	8.6 acres	12 buildings Frame with some brick & veneer	24	1 Br, 1 Ba	\$ 465	Pool, laundry room & clubhouse	2006	100%
							40	2 Br, 1 Ba	\$ 540		2005	90%
							16	2 Br, 2 Ba	\$ 575		2004	100%
							16	3 Br, 2 Ba	\$ 620		2003	99%
											2002	97%
Old Gate	\$ 1,173,549	\$ 1,255,500	Trent Road III Limited Partnership	601 Camp Glen Rd Morehead City, NC	4.8 acres	6 buildings wood siding	8	1 Br, 1 Ba	\$ 400	Pool, electric range , air conditioning	2007	98%
							32	2 Br, 2 Ba	\$ 460		2006	99%
											2005	99%
											2004	99%
											2003	100%
Woods Edge (Sweeten Creek)	\$ 3,908,412	\$ 4,170,800	Sweeten Creek, Limited Partnership	98 Wood Stream Lane Asheville, NC	11.65 acres	10 buildings wood frame w/ vinyl	24	1 Br, 1 Ba	\$ 715	Tennis courts, pool , exercise room, picnic area, basketball, playground, sauna	2007	98%
							30	2 Br, 2 Ba	\$ 715		2006	100%
							30	2 Br, 2 Ba	\$ 730		2005	90%
							24	2 Br, 2 Ba	\$ 770		2004	88%
							6	3 Br, 2 Ba	\$ 795		2003	91%
							6	3 Br, 2 Ba	\$ 800			
Bonds called												