INDENTURE: BOND SERIES:	SINGLE FAMILY SERIES 06	REVENUE BONDS (1	998 RESOLUTION)		PA	GE NO. 1-1998-06	
SERIES DATE:	11/1/99			SERIES SOLD:	12/2/99		
GENERAL INFORMAT	10N:		LOAN PORTFOLIO CHARA	CTERISTICS (AS A %	OF LOANS OUTSTANDING)		
Bonds Outstanding: Bond Yield Mortgage Loan Prin Ou Mortgage Rate(s) Outstanding Commitme Uncommitted Lendable Average Purchase Pric Average Original Loan. Total No. of Loans Orig Total No. of Loans Orig Total No. of Loans Orig	ents: Funds: e: Amount: jinated: d Off:	11,470,000 5.89% 11,538,948 6.95% 0 0 79,798 78,043 537 368 169	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	18.93% <u>81.07%</u> <u>100.00%</u> 100.00% 0.00% <u>0.00%</u> <u>100.00%</u>	Private FHA VA USDA Guaranty Fund Other (less than 80.00 LT Total	ν)	0.00% 81.66% 9.47% 1.18% 0.00% <u>7.69%</u> 100.00%
Trustee: The Ba 10161 ( Jackson (904) 6 Contac Program: P.O. Bo Raleigh (919) 8 Contac Sharon	nk of New York Trust Centurion Parkway nville, FL 32256 45-1956 t: Christine Boyd ox 28066 n, NC 27611-8066 77-5700 t: Drewyor, Director of	Company, NA Home Ownership Lenc nancial Officer (919) 87	<b>•</b> • • •	99.41% 0.59% <u>0.00%</u> 100.00%	Breakdown of Priva (List by % of total 1998-06 GEMICO RMIC UG VEREX	te Mortgage Insurers portfolio): 0.00% 0.00% 0.00% 0.00% 0.00%	
POOL INSURANCE CO			None				
SELF-INSURANCE CC		e of Self-Insurance Fun s of Bonds Covered:	d: Insurance Reserve Fund 1998 Series 06	с	urrent Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchase Claims to Date	\$254 d 1.31% 0	
	Maxir	num level of funding re	quired over the life of the bonds (\$	6000)	\$571		
DELINQUENCY STATI 60 days 90 days In Foreclosure No. of Loans Foreclose Foreclosed (Loss)/Gain Net of Insurance Proce	% 1.78% 2.37% 1.18% ed to Date since 1/1/87 n to Date	# 3 4 2 7 Not : Not :	available available available available	% 1.95% 2.69% 1.30% Real Estate Owned Number of Loans Outstanding Mtg Am At time	AL BALANCE OUTSTANDING) \$ 224,854 309,995 150,426 0 ount of Default Balance \$0		
MORTGAGE LOAN SE	RVICERS				RATES (BY BOND SERIES):	f Loans	Mtg Rate
Servicer	# of Loans	% of Po	rtfolio		1998 SERIES 06	<u>169</u>	6.95%
RBC Centura Marsh BB&T Bank of America	80 47 33 <u>9</u>	27 19	.34% .81% .53% . <u>32%</u>		Total	<u>169</u>	
TOTAL	. 169	<u>100</u>	.00%				

INDENTURE: BOND SERIES:	SINGLE FAMIL SERIES 06	Y REVENUE B	DNDS (1998 RESOLUT	ION)		
LIST OF BONDS BY	MATURITY:					
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal
Number	Date	Type	Rate	Amount	Matured	Redemptions
65820EB66	07/01/01	Serial	4.55%	\$600,000	\$595,000	\$5,000
65820EB74	07/01/02	Serial	4.70%	625,000	615,000	10,000

65820EB66	07/01/01	Serial	4.55%	\$600,000	\$595,000	\$5,000	\$0	2
65820EB74	07/01/02	Serial	4.70%	625,000	615,000	10,000	0	2
65820EB82	07/01/03	Serial	4.85%	660,000	640,000	20,000	0	2
65820EB90	07/01/04	Serial	5.00%	695,000	615,000	80,000	0	2
65820EC24	07/01/05	Serial	5.10%	730,000	560,000	170,000	0	2
65820EC32	07/01/06	Serial	5.20%	770,000	500,000	270,000	0	2
65820EC40	07/01/07	Serial	5.30%	805,000	445,000	360,000	0	2
65820ED23	01/01/08	Serial	5.15%	425,000	165,000	260,000	0	2
65820ED31	07/01/08	Serial	5.15%	430,000	0	260,000	170,000	2
65820ED49	01/01/09	Serial	5.25%	440,000	0	270,000	170,000	2
65820ED56	07/01/09	Serial	5.25%	455,000	0	280,000	175,000	2
65820ED64	01/01/10	Serial	5.35%	465,000	0	285,000	180,000	2
65820ED72	07/01/10	Serial	5.35%	485,000	0	290,000	195,000	2
65820ED80	01/01/11	Serial	5.45%	490,000	0	295,000	195,000	2
65820ED98	07/01/11	Serial	5.45%	510,000	0	305,000	205,000	2
65820EE22	01/01/12	Serial	5.55%	515,000	0	305,000	210,000	2
65820EE30	07/01/12	Serial	5.55%	535,000	0	315,000	220,000	2
65820EC57	01/01/16	Term (Note 2)	6.00%	4,265,000	0	2,475,000	1,790,000	2
65820EC65	01/01/18	Term (Note 3)	6.10%	2,880,000	0	1,660,000	1,220,000	2
65820EC73	07/01/24	Term (Note 4)	5.35%	12,045,000	0	12,045,000	0	1
65820EC81	01/01/29	Term (Note 5)	6.20%	11,175,000	0	6,440,000	4,735,000	2
65820EC99	07/01/30	Term (Note 6)	6.20%	5,000,000	0	2,995,000	2,005,000	2

Total 1998 Series 6

\$45,000,000 \$4,135,000 \$29,395,000 \$11,470,000

Note 1: See optional and special redemption provisions page 4-98-06, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2013. Note 4: Sinking fund redemptions begin July 1, 2018. Note 5: Sinking fund redemptions begin January 1, 2025. Note 6: Sinking fund redemptions begin July 1, 2029.

PAGE NO. 2-1998-06

Principal Bond Call

Outstanding Sequence (Note 1)

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date Call Amount Type of Call 01/01/01 \$135.000 Supersinker 185,000 5,000 01/01/01 Pro rata 01/01/01 Pro rata 90,000 06/01/01 Supersinker 06/01/01 15,000 Pro rata 10/01/01 585,000 Supersinker 10/01/01 10,000 Pro rata 01/01/02 310,000 Supersinker 01/01/02 250,000 Pro rata 01/01/02 10,000 Pro rata 04/15/02 340,000 Pro rata 04/15/02 10,000 Pro rata 07/01/02 345,000 Supersinker 07/01/02 20,000 Pro rata 01/01/03 1,375,000 Supersinker 06/01/03 220,000 Supersinker 06/01/03 740,000 Pro rata 10/01/03 1,175,000 Supersinker 10/01/03 905,000 Pro rata 10/01/03 100,000 Pro rata 1,085,000 1,155,000 10/01/03 Pro rata 01/01/04 Supersinker 505,000 05/01/04 Supersinker 1,380,000 05/01/04 Pro rata 09/01/04 605,000 Supersinker 1,770,000 09/01/04 Pro rata 09/01/04 145,000 Pro rata 1,070,000 01/01/05 Supersinker 01/01/05 280,000 . Pro rata 01/01/05 30,000 Pro rata 05/01/05 1,035,000 Supersinker 05/01/05 45,000 . Pro rata 05/01/05 20,000 Pro rata 10/01/05 515,000 Pro rata 04/01/06 990,000 Supersinker 04/01/06 2,770,000 . Pro rata 04/01/06 100,000 Pro rata 955,000 08/01/06 Supersinker 08/01/06 3,000,000 Pro rata 08/01/06 80,000 Pro rata 01/01/07 920,000 Supersinker 01/01/07 30,000 Pro rata 05/01/07 575.000 Supersinker 05/01/07 10,000 Pro rata 11/01/07 3,420,000 Pro rata 11/01/07 80,000 Pro rata TOTAL \$29,395,000

Source Of Funds Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve

PAGE NO. 3-1998-06

PAGE NO. 4-1998-06

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06 Bond Call Information:

Special Redemption

The 1998 Series 6 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 6, and
- excess revenues transferred from the revenue reserve fund. (iii)
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 6 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 6 bonds shall first be applied to the redemption or purchase of Series 6 Term bonds due July 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 6 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

# Optional Redemption

The Series 6 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.