NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF DECEMBER 31, 2007

INDENTURE: BOND SERIES:			UE BONDS (1984 RESOLUTION):			PAGE	NO. 1-1984I
SERIES DATE:	06/09/94	SERIES SOLD:		05/18/94			
10161 Cer Jacksonvil (904) 645-	of New York Trus nturion Parkway lle, FL 32256	t Company, NA	Program Administrator:		3066 r, Director of Ren	tal Investment (919) 877-5641 nancial Officer (919) 877-5687	
GENERAL:INFORMA	ATION:		LOAN PORTFOLIO CHARAC	CTERISTICS (AS A %	OF LOANS OUTS	STANDING):	
Bonds Outstanding: Bond Yield Mortgage Loan Prin. Outstanding Mortgage Rate		2,770,000 7.37% 2,479,691 7.50%	New Construction:(Note 1) Existing Home: Total	100.00% <u>0.00%</u> 100.00%		FHA (Full) FHA (Co-Insurance) Uninsured GNMA Other Credit Enhanced	X
Original Mortgage Amount:(Note 1) Total No. of Loans Originated: Total No. of Loans Outstanding:		12,064,927 6 1	Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs	100.00% 0.00% 0.00%		Federal Subsidies 100%-HUD Section 8 Partial	
		·	Variable Rate Mtgs Total	0.00% 100.00%		State Subsidies 100% Partial	
CURRENT PROJECT		Project Number	Interest Rate	Original Mortgage Amount	Current Principal Outstanding	Original Maturity Date	
1 Oakley Ap 2 Creekwoo 3 Sand Ridg 4 Tanglewoo 5 Fairlane F	ots. od Village ge Apts od II Apts	053-35496-PM 053-35495-PM 053-35497-PM 053-35488-PM 053-35466-PM	7.50% 7.50% 7.50% 7.50% 7.50%	444,009 2,990,006 2,796,259 1,604,970 2,248,364	0 2,479,691 0 0	10/01/25 10/01/26 08/01/26 07/01/26 11/01/25	
6 Hanover C	Court Apts	053-35484-PM	7.50%	1,981,319 12,064,927	<u>0</u> 2.479.691	03/01/26	
DELINQUENCY STA			anding):	(AS % OF PRINCIPA	L BALANCE OUT		
60 days 90 days Real Estate Owned	% 0.00 0.00 0.00	# 0 0 0		% 0.00 0.00 0.00		\$ 0 0	
MORTGAGE LOAN S	SERVICERS	:					
Servicer		# of	Loans	% of Portfolio			
Capmark Wells Fargo			1 <u>0</u>	100.00% <u>0.00%</u>			

100.00%

Total

<u>1</u>

NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF DECEMBER 31, 2007

INDENTURE: MULTI-FAMILY REVENUE REFUNDING BONDS (1984 RESOLUTION)
BOND SERIES: SERIES F/G

PAGE NO. 2-1984FG

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
6582004W7 6582005K2 6582006C9	01/01/11 07/01/17 01/01/27	Term(Note 2) Term(Note 3) Term(Note 4)	8.250% 6.600% 6.700%	\$2,800,000 2,805,000 7,105,000	\$1,450,000	\$1,130,000 2,065,000 5,295,000	\$220,000 740,000 1,810,000	
		Total 1984 Serie	es F/G	\$12,710,000	\$1,450,000	\$8,490,000	\$2,770,000	

Note 1: See optional and special redemption provisions starting on page 2-84FG.

Note 2: Sinking fund redemptions begin on July 1, 1995.

Note 3: Sinking fund redemptions begin on July 1, 2011.

Note 4: Sinking fund redemptions begin on January 1, 2018.

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date 02/01/03 02/01/03	Call Amount	Type of Call	Source of Funds
	2,045,000	Pro rata	Prepayments
	120.000	Pro rata	Debt Service Reserve
01/01/05	3,875,000	Pro rata	Prepayments
07/01/06	255,000	Pro rata	Debt Service Reserve
07/01/06	1,685,000	Pro rata	Prepayments
07/01/06	115,000	Pro rata	Debt Service Reserve
09/01/06	370,000	Pro rata	Prepayments
09/01/06	<u>25,000</u>	Pro rata	Debt Service Reserve
TOTAL	<u>\$8,490,000</u>		

Bond Call Information:

Special Redemption

The Series F and G Bonds may be redeemed in whole or in part at any time at the principal amount thereof plus accrued interest to the date of redemption, without premium from:

- (I) recovery payments on mortgage loans purchased with the bond proceeds or moneys derived therefrom,
- (ii) proceeds of partial assignments,
- (iii) proceeds of extraordinary prepayments, and
- (iv) excess revenues accumulated in the Revenue Reserve Fund.

Bonds redeemed pursuant to a special redemption shall be redeemed on a prorata basis unless the Agency files with the Trustee a notice of intent to call bonds on other than a prorata basis together with a cash flow certificate.

Optional Redemption

The Series F and G Bonds are redeemable at the option of the Agency on or after July 1, 2004, either as a whole or in part (by lot if within a single maturity), on any date, at the following redemption prices plus accrued interest to the date of redemption:

Period

Redemption Prices (expressed as a percentage)

July 1, 2004 to June 30, 2005	102.0%
July 1, 2005 to June 30, 2006	101.0%
July 1, 2006 and thereafter	100.0%

Bonds redeemed pursuant to a optional redemption from prepayments and corresponding transfers from the debt service reserve shall be called on a prorata basis unless the Agency files with the Trustee a notice of intent to call bonds on other than a prorata basis together with a cash flow certificate. If the bonds are redeemed from other than prepayments and corresponding transfers from the debt service reserve, they shall be redeemed in any manner.