SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) SERIES 07 PAGE NO. 1-1998-07 BOND SERIES:

SERIES DATE: 03/01/00 SERIES SOLD: 04/05/00

Bonds Outstanding: Bond Yield Mortgage Loan Prin Outstanding Mortgage Rate(s) Outstanding Commitments:	26,280,000 6.01% 23,258,124 5.75% - 7.25% 0	New Construction: Existing Home: Total	34.32% 65.68% 100.00%	Private FHA VA USDA		0.89% 83.14% 5.92% 10.06%
Uncommitted Lendable Funds: Average Purchase Price: Average Original Loan Amount: Total No. of Loans Originated: Total No. of Loans Paid Off: Total No. of Loans Outstanding:	0 83,519 79,701 773 435 338	Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	100.00% 0.00% 0.00% 0.00% 100.00%	Guaranty Fund (less than 80.00 LTV Total	,	0.00% <u>0.00%</u> 100.00%
	ay	O ()	91.72% 7.98% <u>0.30%</u> 100.00%	Breakdown of Private (List by % of total po 1998-07 GEMICO RMIC UG VEREX		
		None d: Insurance Reserve Fund 1998 Series 07	Tota As %	Funding Requirements: I Dollar Amount (\$000) 6 of Initial Principal Amount of Mortgage Loans Purchased	\$491 1.20%	

Claims to Date

Maximum level of funding required over the life of the bonds (\$000)

\$755

	%	#	%	\$
60 days	1.48%	5	1.62%	376,888
90 days	1.18%	4	1.37%	319,191
n Foreclosure	2.07%	7	2.28%	531,015
No. of Loans Foreclos Foreclosed (Loss)/Gai Net of Insurance Proc	in to Date	Not available Not available Not available	Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default	0 \$0
			Current Balance	\$0

MORTGAGE LOAN SERVICERS:		MORTGAGE LOAN RATES (BY BOND SERIES):			
			Series	# of Loans	Mtg Rate
Servicer	# of Loans	% of Portfolio			
			1998 SERIES 07	7	5.75%
RBC Centura	160	47.34%		117	6.50%
Marsh	103	30.47%		122	6.95%
BB&T	61	18.05%		5	7.13%
Bank of America	7	2.07%		<u>87</u>	7.25%
NCHFA	<u>7</u>	<u>2.07%</u>			
			Total	<u>338</u>	
TOTAL	<u>338</u>	<u>100.00%</u>			

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 07

PAGE NO. 2-1998-07

LIST OF BONDS BY MATURITY:

CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Type	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
65820EE55	07/01/02	Serial	4.80%	\$840,000	\$840,000	\$0	\$0	2
65820EE63	07/01/03	Serial	5.00%	890,000	885,000	5,000	0	2
65820EE71	07/01/04	Serial	5.15%	935,000	840,000	95,000	0	2
65820EE89	07/01/05	Serial	5.25%	980,000	745,000	235,000	0	2
65820EE97	07/01/06	Serial	5.40%	1,040,000	730,000	310,000	0	2
65820EF21	01/01/07	Serial	5.45%	540,000	335,000	205,000	0	2
65820EF88	07/01/07	Serial	5.25%	575,000	0	235,000	340,000	2
65820EF96	01/01/08	Serial	5.30%	590,000	0	255,000	335,000	2
65820EG20	07/01/08	Serial	5.30%	610,000	0	260,000	350,000	2
65820EG38	01/01/09	Serial	5.35%	625,000	0	265,000	360,000	2
65820EG46	07/01/09	Serial	5.35%	635,000	0	270,000	365,000	2
65820EG53	01/01/10	Serial	5.40%	665,000	0	285,000	380,000	2
65820EG61	07/01/10	Serial	5.40%	680,000	0	290,000	390,000	2
65820EG79	01/01/11	Serial	5.45%	700,000	0	295,000	405,000	2
65820EG87	07/01/11	Serial	5.45%	715,000	0	305,000	410,000	2
65820EG95	01/01/12	Serial	5.50%	740,000	0	320,000	420,000	2
65820EH29	07/01/12	Serial	5.50%	765,000	0	330,000	435,000	2
65820EF39	07/01/16	Term (Note 2)	6.00%	6,685,000	0	2,810,000	3,875,000	2
65820EF47	01/01/20	Term (Note 3)	6.15%	7,370,000	0	3,050,000	4,320,000	2
65820EF54	01/01/25	Term (Note 4)	5.55%	14,000,000	0	14,000,000	0	1
65820EF62	01/01/29	Term (Note 5)	6.25%	13,820,000	0	5,925,000	7,895,000	2
65820EF70	07/01/31	Term (Note 6)	6.25%	10,600,000	0	4,600,000	6,000,000	2
	Т	otal 1998 Series 7		\$65,000,000	\$4,375,000	\$34,345,000	\$26,280,000	

Note 1: See optional and special redemption provisions page 4-1998-07, (i.e. "1" denotes first call priority from prepayments).

Note 3: Sinking fund redemptions begin January 1, 2017.

Note 4: Sinking fund redemptions begin July 1, 2020.

Note 5: Sinking fund redemptions begin July 1, 2025.

Note 6: Sinking fund redemptions begin July 1, 2029.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 07

PAGE NO. 3-1998-07

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
10/01/01	\$140,000	Supersinker	Prepayments
01/01/02	\$115,000	Supersinker	Prepayments
01/01/02	\$5,000	Pro rata	Debt Service Reserve
04/15/02	\$860,000	Supersinker	Prepayments
04/15/02	\$270,000	Pro rata	Prepayments
04/15/02	\$20,000	Pro rata	Debt Service Reserve
07/01/02	\$480,000	Supersinker	Prepayments
07/01/02	\$25,000	Pro rata	Debt Service Reserve
01/01/03	\$1,990,000	Supersinker	Prepayments
06/01/03	\$1,640,000	Pro rata	Prepayments
06/01/03	\$75,000	Pro rata	Debt Service Reserve
06/01/03	\$515,000	Pro rata	Prepayments
10/01/03	\$1,660,000	Supersinker	Prepayments
10/01/03	\$2,110,000	Pro rata	Prepayments
10/01/03	\$105,000	Pro rata	Debt Service Reserve
10/01/03	\$585,000	Pro rata	Prepayments
01/01/04	\$1,690,000	Supersinker	Prepayments
05/01/04	\$440,000	Supersinker	Prepayments
05/01/04	\$3,655,000	Pro rata	Prepayments
09/01/04	\$1,195,000	Supersinker	Prepayments
09/01/04	\$2,095,000	Pro rata	Prepayments
09/01/04	\$210,000	Pro rata	Debt Service Reserve
01/01/05	\$1,575,000	Supersinker	Prepayments
01/01/05	\$485,000	Pro rata	Prepayments
01/01/05	\$50,000	Pro rata	Debt Service Reserve
05/01/05	\$1,520,000	Supersinker	Prepayments
05/01/05	\$320,000	Pro rata	Prepayments
05/01/05	\$35,000	Pro rata	Debt Service Reserve
10/01/05	\$220,000	Pro rata	Prepayments
04/01/06	\$1,460,000	Supersinker	Prepayments
04/01/06	\$2,745,000	Pro rata	Prepayments
04/01/06	\$105,000	Pro rata	Debt Service Reserve
08/01/06	\$875,000	Supersinker	Prepayments
08/01/06	\$3,190,000	Pro rata	Prepayments
08/01/06	\$85,000	Pro rata	Debt Service Reserve
01/01/07	\$1,750,000	Pro rata	Prepayments
01/01/07	<u>\$50,000</u>	Pro rata	Debt Service Reserve
TOTAL	\$ <u>34,345,000</u>		

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)	PAGE NO.	4-1998-07
BOND SERIES: SERIES 07		

Bond Call Information:

Special Redemption

The 1998 Series 7 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 7, and
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 7 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 7 bonds shall first be applied to the redemption or purchase of Series 7 Term bonds due January 1, 2025 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 7 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 7 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.