BOND SERIES:	SERIES KK/LL		ESOLUTION)			PAGE NO.	THE
SERIES DATE:	10/01/96			SERIES SOLD:	10/31/96		
ENERAL INFORMA	(TION:		LOAN PORTFOLIO CHARA	CTERISTICS (AS A % OF LOANS OU	TSTANDING)		
Bonds Outstanding:		7,615,000	New Construction:	15.11%			
Bond Yield		5.89%	Existing Home:	<u>84.89%</u>	Private		0.00%
Nortgage Loan Prin C	Dutstanding	7,489,673	Total	<u>100.00%</u>	FHA		100.00%
/lortgage Rate(s) Dutstanding Commitm		6.45% - 7.25% 0			VA Self Insured		0.00%
Incommitted Lendabl		0			Guaranty Fund		0.00% 0.00%
Hoommitted Londabi		0	Fixed Rate Mortgages	100.00%	Other		0.0070
verage Purchase Pri	ice:	68,396	Graduated Pmt Mtgs	0.00%	(less than 80.00	0 LTV)	0.00%
verage Original Loar		66,571	Growing Equity Mtgs	0.00%	Total	,	100.00%
otal No. of Loans Or	riginated:	417	Variable Rate Mtgs	0.00%			
otal No. of Loans Pa		278	Total	<u>100.00%</u>			
otal No. of Loans Ou		139					
	e May 1, 2006 k of Now York Truct Con		Type of Herminer		Prophetering of D		
	k of New York Trust Con enturion Parkway	npany, NA	Type of Housing:		Breakdown of P (List by % of to	-	-
	ville, FL 32256		Single Family Detached	89.21%			
(904) 645			Condos/Townhouses	10.79%	1985KK/LL		
, ,	Christine Boyd		Manufactured/Duplexes	0.00%	GEMICO	0.00%	
			Total	100.00%	RMIC	0.00%	
					UG	0.00%	
rogram: P.O. Box					VEREX	0.00%	
	NC 27611-8066					<u>0.00%</u>	2
(919) 877							
Contact:		ne Ownership Lending (9	10) 977 5621				
Sharon L	Jiewyor, Director of Hor						
Elizabeth	n I. Rozakis, Chief Finan	cial Officer (919) 877-568	37				
	n I. Rozakis, Chief Finan COVERAGE (DOLLARS		37 None				
	COVERAGE (DOLLARS			Current Funding Requirements: (da	ta is for 1985 Series		:
POOL INSURANCE C	COVERAGE (DOLLARS	IN THOUSANDS)		Total Dollar Amount (\$000)	ta is for 1985 Series	s KK/LL only): Note 1	:
POOL INSURANCE C SELF-INSURANCE C Name of Self-Insurance	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D	IN THOUSANDS):	None	Total Dollar Amount (\$000) As % of Initial Principal Amount		Note 1	:
POOL INSURANCE C SELF-INSURANCE C Jame of Self-Insurance	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D	IN THOUSANDS)	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased		Note 1 Note 1	:
OOL INSURANCE (ELF-INSURANCE C lame of Self-Insuranc	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D	IN THOUSANDS):	None	Total Dollar Amount (\$000) As % of Initial Principal Amount		Note 1	:
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand eries of Bonds Cove	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D pred: 1985 Series Max	IN THOUSANDS): eficiency Fund s D through WW (excludir simum level of funding rec	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date	d Note 1	Note 1 Note 1	:
COL INSURANCE C ELF-INSURANCE C ame of Self-Insuran eries of Bonds Cove ELINQUENCY STA	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D ored: 1985 Series <u>Max</u> TISTICS (AS A % OF LC %	IN THOUSANDS): leficiency Fund s D through WW (excludir simum level of funding red DANS OUTSTANDING): #	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF %	d Note 1 JTSTANDING)::::::: \$	Note 1 Note 1 0	
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insuranc eries of Bonds Cove ELINQUENCY STA	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D pred: 1985 Series Max TISTICS (AS A % OF LC % 5.04%	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchaser Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95%	d Note 1 JTSTANDING) \$ 445,341	Note 1 Note 1 0	
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insurand eries of Bonds Cove ELINQUENCY STA [*] D days D days	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D pred: 1985 Series May TISTICS (AS A % OF LC % 5.04% 2.16%	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7 3	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07%	Note 1 JTSTANDING) \$ 445,341 155,031	Note 1 Note 1 0	
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand eries of Bonds Cove PELINQUENCY STA 0 days 0 days	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D pred: 1985 Series Max TISTICS (AS A % OF LC % 5.04%	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchaser Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95%	d Note 1 JTSTANDING) \$ 445,341	Note 1 Note 1 0	
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand erries of Bonds Cove ELINQUENCY STA 0 days 0 days 0 foreclosure	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D pred: 1985 Series May TISTICS (AS A % OF LC % 5.04% 2.16%	IN THOUSANDS): eficiency Fund s D through WW (excludir cimum level of funding red DANS OUTSTANDING): # 7 3 1	None	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07%	Note 1 JTSTANDING) \$ 445,341 155,031	Note 1 Note 1 0	
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand erries of Bonds Cove ELINQUENCY STA 0 days 0 days 1 Foreclosure lo. of Loans Foreclos	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D ared: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% sed to Date since 1/1/87	IN THOUSANDS): eficiency Fund s D through WW (excludir cimum level of funding red DANS OUTSTANDING): # 7 3 1 Not a	None ng Series U/V) quired over the life of the bonds (\$6	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95% 2.07% 0.92%	Note 1 JTSTANDING) \$ 445,341 155,031	Note 1 0	
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand eries of Bonds Cove ELINQUENCY STA 0 days 0 days 1 Foreclosure lo. of Loans Foreclos oreclosed (Loss)/Ga	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D ared: 1985 Series Max TISTICS (AS A % OF Lo % 5.04% 2.16% 0.72% sed to Date since 1/1/87 in to Date	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a	None ng Series U/V) quired over the life of the bonds (\$4	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95% 2.07% 0.92% Real Estate Owned	Note 1 JTSTANDING) \$ 445,341 155,031 69,253	Note 1 0	
POOL INSURANCE C SELF-INSURANCE C Name of Self-Insurand Series of Bonds Cove DELINQUENCY STA 50 days 10 days 10 foreclosure	COVERAGE (DOLLARS COVERAGE: ce Fund: Mortgage D ared: 1985 Series Max TISTICS (AS A % OF Lo % 5.04% 2.16% 0.72% sed to Date since 1/1/87 in to Date	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a	None ng Series U/V) quired over the life of the bonds (\$i	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default	d Note 1 JTSTANDING): \$ 445,341 155,031 69,253 0 0 \$	Note 1 0	
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand eries of Bonds Cove ELINQUENCY STA 0 days 0 days 1 Foreclosure lo. of Loans Foreclos oreclosed (Loss)/Ga	COVERAGE (DOLLARS COVERAGE) Coverage D Coverage D Coverage D 1985 Series Max TISTICS (AS A % OF LO % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 in to Date Seeds (\$000)	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a	None ng Series U/V) quired over the life of the bonds (\$i	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount	d JTSTANDING) \$ 445,341 155,031 69,253 0 0 \$0 \$0	Note 1 0	
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insuran eries of Bonds Cove ELINQUENCY STA ¹ 0 days 0 days Foreclosure 0. of Loans Foreclos preclosed (Loss)/Ga et of Insurance Proc ORTGAGE LOAN S	COVERAGE (DOLLARS COVERAGE) Coverage D Coverage D Coverage D 1985 Series Max TISTICS (AS A % OF LO % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 in to Date Seeds (\$000)	IN THOUSANDS): eficiency Fund s D through WW (excludir kimum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a	None ng Series U/V) quired over the life of the bonds (\$4	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 000) (AS % OF PRINCIPAL BALANCE OF % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance	d JTSTANDING) \$ 445,341 155,031 69,253 0 0 \$0 \$0	Note 1 0	
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insuran eries of Bonds Cove ELINQUENCY STA ¹ D days D days Foreclosure o. of Loans Foreclos preclosed (Loss)/Ga et of Insurance Proc IORTGAGE LOAN S Servicer	COVERAGE (DOLLARS COVERAGE) Ce Fund: Mortgage D bred: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 bin to Date ceeds (\$000) SERVICERS: # of Loans	IN THOUSANDS): eficiency Fund s D through WW (excludir simum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a Not a	None ng Series U/V) quired over the life of the bonds (\$i available available available	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (BY BOI	d 	Note 1 0 # of Loans	Mtg Rate
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insuran eries of Bonds Cove ELINQUENCY STA ¹ 0 days 0 days Foreclosure 0. of Loans Foreclos oreclosed (Loss)/Ga et of Insurance Proc ORTGAGE LOAN S Servicer B&T	COVERAGE (DOLLARS COVERAGE) Coverage D Dared: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 in to Date ceeds (\$000) SERVICERS: # of Loans 65	IN THOUSANDS): eficiency Fund s D through WW (excludir simum level of funding red DANS OUTSTANDING): # 7 3 1 Not a Not a Not a Not a 26	None ng Series U/V) quired over the life of the bonds (\$ available available available rtfolio .76%	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (BY BOI	d Note 1 JTSTANDING): \$ 445,341 155,031 69,253 0 0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	Note 1 Note 1 0 # of Loans	Mtg Rate 6.45%
OOL INSURANCE C ELF-INSURANCE C ame of Self-Insuranc eries of Bonds Cove ELINQUENCY STA ¹ 0 days 0 days 0 foreclosure 0. of Loans Foreclos oreclosed (Loss)/Ga et of Insurance Proc IORTGAGE LOAN S Servicer B&T BC Centura	COVERAGE (DOLLARS COVERAGE: Ce Fund: Mortgage D bred: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 in to Date seeds (\$000) SERVICERS: # of Loans 65 41	IN THOUSANDS): eficiency Fund s D through WW (excludir cimum level of funding rec DANS OUTSTANDING): # 7 3 1 Not a Not a Not a Not a Not a 2 2 2 2 2 2 2 2 2 2 2 2 2	None ng Series U/V) quired over the life of the bonds (\$i available available available trfolio .76%	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (BY BOI	d 	Note 1 Note 1 0 # of Loans 1 87	Mtg Rate 6.45% 6.75%
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insurand eries of Bonds Cove ELINQUENCY STA 0 days 0 days 0 days 1 Foreclosure lo. of Loans Foreclos oreclosed (Loss)/Ga let of Insurance Proc IORTGAGE LOAN S Servicer B&T BC Centura farsh	COVERAGE (DOLLARS COVERAGE: Ce Fund: Mortgage D ored: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% Sed to Date since 1/1/87 in to Date seeds (\$000) SERVICERS: # of Loans 65 41 22	IN THOUSANDS): eficiency Fund s D through WW (excludir cimum level of funding rea DANS OUTSTANDING): # 7 3 1 Not a Not	None ng Series U/V) quired over the life of the bonds (\$i available available available rtfolio .76% .50% .83%	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (BY BOI	d 	Note 1 Note 1 0 # of Loans	Mtg Rate 6.45% 6.75%
OOL INSURANCE C ELF-INSURANCE C lame of Self-Insuranceries of Bonds Cove ELINQUENCY STA ¹ 0 days 0 days 0 foreclosure lo. of Loans Foreclos oreclosed (Loss)/Ga let of Insurance Proc IORTGAGE LOAN S Servicer B&T BC Centura	COVERAGE (DOLLARS COVERAGE: Ce Fund: Mortgage D bred: 1985 Series Max TISTICS (AS A % OF LC % 5.04% 2.16% 0.72% Seed to Date since 1/1/87 in to Date seeds (\$000) SERVICERS: # of Loans 65 41	IN THOUSANDS): eficiency Fund s D through WW (excludir cimum level of funding rea DANS OUTSTANDING): # 7 3 1 Not a Not	None ng Series U/V) quired over the life of the bonds (\$i available available available trfolio .76%	Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date 2000) (AS % OF PRINCIPAL BALANCE OI % 5.95% 2.07% 0.92% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (BY BOI	d 	Note 1 Note 1 0 # of Loans 1 87	Mtg Rate 6.45% 6.75% 7.25%

Note 1: The provisions of the Mortgage Deficiency Fund were extended to Series KK and LL Bonds. However, additional funding was not required in consequence of the extension of such provisions.

LIST OF BONDS BY MATURITY: CUSIP Number Maturity Date Bond Type Interest Rate Original Amount Principal Matured Principal Redemptions 65820EMU1 03/01/99 Serial 4.40% \$185,000 \$185,000 \$0 65820EMU9 09/01/99 Serial 4.40% 190,000 190,000 0 65820EMW7 03/01/00 Serial 4.55% 200,000 200,000 0 65820EMX5 09/01/00 Serial 4.55% 200,000 205,000 0 65820EMX5 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820EM20 09/01/01 Serial 4.65% 210,000 205,000 10,000 65820ENA4 03/01/02 Serial 4.75% 225,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 225,000 205,000 15,000 65820END8 09/01/03 Serial 4.85% 230,000 185,000 35,000 <	INDENTURE: BOND SERIES:	SINGLE FAMILY RE SERIES KK/LL	VENUE BONDS	(1985 RESOLUTION)			
Number Date Type Rate Amount Matured Redemptions 65820EMU1 03/01/99 Serial 4.40% \$185,000 \$185,000 \$0 65820EMU9 09/01/99 Serial 4.40% 190,000 190,000 0 65820EMW7 03/01/00 Serial 4.55% 195,000 195,000 0 65820EMX5 09/01/00 Serial 4.55% 200,000 200,000 65820EMX5 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 10,000 65820EMZ0 09/01/02 Serial 4.75% 220,000 205,000 15,000 65820ENB2 09/01/02 Serial 4.85% 230,000 195,000 35,000 65820END8 09/01/03 Serial 4.85% 230,000 195,000 35,000 65820END8 03/01/04 Serial 5.00% 245,000 </th <th>LIST OF BONDS BY</th> <th>MATURITY:</th> <th></th> <th></th> <th></th> <th></th> <th></th>	LIST OF BONDS BY	MATURITY:					
65820EMU1 03/01/99 Serial 4.40% \$185,000 \$185,000 \$0 65820EMU9 09/01/99 Serial 4.40% 190,000 190,000 0 65820EMW7 03/01/00 Serial 4.55% 195,000 190,000 0 65820EMX5 09/01/00 Serial 4.55% 200,000 205,000 0 65820EMX5 09/01/01 Serial 4.65% 205,000 205,000 5,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 10,000 65820ENA4 03/01/02 Serial 4.75% 210,000 205,000 10,000 65820ENA4 03/01/02 Serial 4.75% 220,000 205,000 10,000 65820ENA2 09/01/02 Serial 4.75% 220,000 205,000 10,000 65820ENC0 03/01/03 Serial 4.85% 230,000 195,000 20,000 65820ENC8 09/01/03 Serial 5.00% 235,000 <th></th> <th>,</th> <th></th> <th></th> <th>•</th> <th></th> <th>•</th>		,			•		•
65820EMU9 09/01/99 Serial 4.40% 190,000 190,000 0 65820EMW7 03/01/00 Serial 4.55% 195,000 195,000 0 65820EMX5 09/01/00 Serial 4.55% 195,000 200,000 0 65820EMX5 09/01/01 Serial 4.65% 200,000 205,000 5,000 65820EMY3 03/01/01 Serial 4.65% 210,000 205,000 5,000 65820EMZ0 09/01/01 Serial 4.75% 215,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 15,000 65820END8 09/01/03 Serial 4.85% 230,000 195,000 33,000 65820END8 09/01/03 Serial 4.85% 230,000 195,000 35,000 65820END8 09/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.05% 245,000 <th>Number</th> <th>Date</th> <th>Туре</th> <th>Rate</th> <th>Amount</th> <th>Matured</th> <th>Redemptions</th>	Number	Date	Туре	Rate	Amount	Matured	Redemptions
65820EMW7 03/01/00 Serial 4.55% 195,000 195,000 0 65820EMX5 09/01/00 Serial 4.55% 200,000 200,000 65820EMX5 03/01/01 Serial 4.65% 200,000 200,000 65820EMX3 03/01/01 Serial 4.65% 200,000 205,000 5,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820ENZ3 03/01/02 Serial 4.75% 215,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 15,000 205,000 15,000 65820END3 03/01/03 Serial 4.85% 220,000 205,000 15,000 20,000 65820END8 09/01/03 Serial 5.00% 235,000 185,000 35,000 65820ENF3 03/01/04 Serial 5.00% 240,000 180,000 80,000 65820ENF3 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial	65820EMU1	03/01/99	Serial	4.40%	\$185,000	\$185,000	\$0
65820EMX5 09/01/00 Serial 4.55% 200,000 200,000 65820EMY3 03/01/01 Serial 4.65% 205,000 205,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820ENA4 03/01/02 Serial 4.75% 215,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 10,000 65820END2 03/01/03 Serial 4.85% 220,000 205,000 20,000 65820END8 09/01/03 Serial 4.85% 230,000 195,000 35,000 65820ENF3 09/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENF3 09/01/04 Serial 5.05% 245,000 155,000 90,000 65820ENF3 03/01/05 Serial 5.05% 255,000 145,000	65820EMU9	09/01/99	Serial	4.40%	190,000	190,000	0
65820EMY3 03/01/01 Serial 4.65% 205,000 205,000 65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820ENA4 03/01/02 Serial 4.75% 215,000 205,000 10,000 65820ENA4 03/01/02 Serial 4.75% 220,000 205,000 15,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 15,000 65820ENB2 09/01/03 Serial 4.85% 225,000 205,000 20,000 65820ENC0 03/01/03 Serial 4.85% 230,000 195,000 35,000 65820ENE6 03/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.05% 245,000 155,000 90,000 65820ENF9 03/01/05 Serial 5.05% 245,000 145,000 110,000 65820ENH9 09/01/05 Serial 5.05% 255,000	65820EMW7	03/01/00	Serial	4.55%	195,000	195,000	0
65820EMZ0 09/01/01 Serial 4.65% 210,000 205,000 5,000 65820ENA4 03/01/02 Serial 4.75% 215,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 15,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 15,000 65820END2 03/01/03 Serial 4.85% 230,000 195,000 33,000 65820END8 09/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENG1 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000 115,000 115,000 115,000 115,000 115,000 115,000 <td< td=""><td>65820EMX5</td><td>09/01/00</td><td>Serial</td><td>4.55%</td><td>200,000</td><td>200,000</td><td></td></td<>	65820EMX5	09/01/00	Serial	4.55%	200,000	200,000	
65820ENA4 03/01/02 Serial 4.75% 215,000 205,000 10,000 65820ENB2 09/01/02 Serial 4.75% 220,000 205,000 10,000 65820ENB2 03/01/02 Serial 4.75% 220,000 205,000 10,000 65820END3 03/01/03 Serial 4.85% 225,000 205,000 20,000 65820END8 09/01/03 Serial 4.85% 230,000 185,000 35,000 65820END6 03/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.00% 240,000 180,000 80,000 65820ENG1 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820EMY3	03/01/01	Serial	4.65%	205,000	205,000	
65820ENB209/01/02Serial4.75%220,000205,00015,00065820ENC003/01/03Serial4.85%225,000205,00020,00065820END809/01/03Serial4.85%230,000195,00035,00065820ENE603/01/04Serial5.00%235,000185,00050,00065820ENF309/01/04Serial5.00%240,000160,00080,00065820ENG103/01/05Serial5.05%245,000155,00090,00065820ENH909/01/05Serial5.05%255,000145,000110,00065820ENJ503/01/06Serial5.15%260,000145,000115,000	65820EMZ0	09/01/01	Serial	4.65%	210,000	205,000	5,000
65820ENC0 03/01/03 Serial 4.85% 225,000 205,000 20,000 65820END8 09/01/03 Serial 4.85% 230,000 195,000 35,000 65820END8 09/01/03 Serial 5.00% 235,000 185,000 50,000 65820ENE6 03/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENF3 09/01/04 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENA4	03/01/02	Serial	4.75%	215,000	205,000	10,000
65820END8 09/01/03 Serial 4.85% 230,000 195,000 35,000 65820ENE6 03/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENF3 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENB2	09/01/02	Serial	4.75%	220,000	205,000	15,000
65820ENE6 03/01/04 Serial 5.00% 235,000 185,000 50,000 65820ENF3 09/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENG1 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENC0	03/01/03	Serial	4.85%	225,000	205,000	20,000
65820ENF3 09/01/04 Serial 5.00% 240,000 160,000 80,000 65820ENG1 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820END8	09/01/03	Serial	4.85%	230,000	195,000	35,000
65820ENG1 03/01/05 Serial 5.05% 245,000 155,000 90,000 65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENE6	03/01/04	Serial	5.00%	235,000	185,000	50,000
65820ENH9 09/01/05 Serial 5.05% 255,000 145,000 110,000 65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENF3	09/01/04	Serial	5.00%	240,000	160,000	80,000
65820ENJ5 03/01/06 Serial 5.15% 260,000 145,000 115,000	65820ENG1	03/01/05	Serial	5.05%	245,000	155,000	90,000
	65820ENH9	09/01/05	Serial	5.05%	255,000	145,000	110,000
65820ENK2 09/01/06 Serial 5,15% 270,000 130,000 140,000	65820ENJ5	03/01/06	Serial	5.15%	260,000	145,000	115,000
	65820ENK2	09/01/06	Serial	5.15%	270,000	130,000	140,000

,000 0 2 ,000 0 2 ,000 0 2 ,000, 0 2 ,000 0 2 ,000, 0 2 ,000 0 2 65820ENL0 03/01/07 Serial 5.30% 270,000 150,000 120,000 2 65820ENM8 09/01/07 Serial 5.30% 280,000 160,000 120,000 2 65820ENN6 125,000 03/01/08 Serial 5.40% 290,000 165,000 2 125,000 125,000 130,000 130,000 2,300,000 65820ENP1 65820ENQ9 2 2 09/01/08 170,000 Serial 5.40% 295,000 175,000 185,000 3,160,000 03/01/09 5.50% 305,000 Serial 65820ENR7 65820ENS5 09/01/09 Serial 5.50% 315,000 2 2 Term (Note 2) Term (Note 3) Term (Note 4) 09/01/16 5 88% 5.460.000 65820ENT3 2 09/01/17 5.88% 980,000 6,480,000 580,000 6,480,000 400,000 65820ENU0 5.50% 09/01/22 0 1 65820ENV8 Term (Note 5) 5,710,000 3,440,000 2,270,000 2 03/01/26 6.20% 65820ENW6 09/01/28 Term (Note 6) 6.20% 5,000,000 3,105,000 1,895,000 2 \$28,965,000 \$2,910,000 \$18,440,000 \$7,615,000

Total 1985 Series KK/LL

Note 1: See optional and special redemption provisions beginning on page 4-1985KK/LL. (i.e. "1" denotes first call priority from prepayments.)

Note 2: Sinking fund redemption begins March 1, 2010.

Note 3: Sinking fund redemption begins March 1, 2017.

Note 4: Sinking fund redemption begins March 1, 2018.

Note 5: Sinking fund redemption begins March 1, 2023.

Note 6: Sinking fund redemption begins September 1, 2026.

PAGE NO. 2-1985KKLL

Principal Bond Call

\$0 0

0

0

0

0

0

0

0

Outstanding Sequence (Note 1)

2 2 2

2

2

2

2

2

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION) BOND SERIES: SERIES KK/LL

PAGE NO. 3-1985KKLL

LIST OF UNSCHEDULED REDEMPTIONS

Call Date	Call Amount	Type of Call	Source Of Funds
09/01/97	\$5,000	Supersinker	Prepayments
03/01/98	85,000	Supersinker	Prepayments
07/01/98	80,000	Supersinker	Prepayments
01/01/99	605,000	Supersinker	Prepayments
05/01/99	500,000	Supersinker	Prepayments
07/01/99	265,000	Supersinker	Prepayments
09/01/99	245,000	Supersinker	Prepayments
12/15/99	670,000	Supersinker	Prepayments
05/01/00	290,000	Supersinker	Prepayments
05/01/00	135,000	Pro rata	Prepayments
07/01/00	665,000	Supersinker	Prepayments
01/01/01	1,035,000	Supersinker	Prepayments
01/01/01	355,000	Pro rata	Prepayments
06/01/01	525,000	Supersinker	Prepayments
10/01/01	305,000	Supersinker	Prepayments
10/01/01	480,000	Pro rata	Prepayments
01/01/02	570,000	Supersinker	Prepayments
04/15/02	200,000	Supersinker	Prepayments
04/15/02	575,000	Pro rata	Prepayments
04/15/02	20,000	Pro rata	Debt Service Reserve
07/01/02	430,000	Supersinker	Prepayments
07/01/02	220,000	Pro rata	Prepayments
07/01/02	20,000	Pro rata	Debt Service Reserve
01/01/03	595,000	Pro rata	Prepayments
06/01/03	380,000	Pro rata	Prepayments
06/01/03	55,000	Pro rata	Debt Service Reserve
06/01/03	840,000	Pro rata	Prepayments
10/01/03	540,000	Pro rata	Prepayments
10/01/03	75,000	Pro rata	Debt Service Reserve
10/01/03	945,000	Pro rata	Prepayments
01/01/04	1,645,000	Pro rata	Prepayments
05/01/04	785,000	Pro rata	Prepayments
09/01/04	735,000	Pro rata	Prepayments
09/01/04	250,000	Pro rata	Debt Service Reserve
01/01/05	375,000	Pro rata	Prepayments
01/01/05	30,000	Pro rata	Debt Service Reserve
05/01/05	740,000	Pro rata	Prepayments
05/01/05	40,000	Pro rata	Debt Service Reserve
10/01/05	455,000	Pro rata	Prepayments
04/01/06	810,000	Pro rata	Prepayments
04/01/06	70,000	Pro rata	Debt Service Reserve
08/01/06	240,000	Pro rata	Prepayments
08/01/06	240,000	Pro rata	Debt Service Reserve
01/01/07	505,000	Pro rata	Prepayments
01/01/07		Pro rata	Debt Service Reserve
01/01/07	<u>30,000</u>	FIUIdid	Dept Service Reserve
TOTAL	<u>\$18,440,000</u>		

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION) BOND SERIES: SERIES KK/LL PAGE NO. 4-1985KKLL

Bond Call Information:

Special Redemption

The 1985 Series KK and LL bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- unexpended proceeds,
 excess revenues transferred from the revenue reserve fund.
- (iii) prepayments of mortgage loans financed with the proceeds of the Series KK and LL bonds,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued subsequent to the Series D bonds other than the Series KK and LL bonds and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series KK and LL bonds, shall first be allpied to the redemption or purchase of Series LL Term bonds due March 1, 2023 during the operiods up to the scheduled principal amounts set forth int eh series resolution.

Moneys in excess of the debt service reserve requirement shall be applied to the redemption of the series KK and LL bonds in any manner. Moneys to be applied to redemption from excess revenues in the revenue reserve fund, from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series KK and LL bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after March 1, 2006, in whole or in part, on any date, at the following redemption prices, plus accrued interest to the date of redemption:

Period (Both Dates Inclusive) Redemption Price (Expressed as a Percentage)

March 1, 2006 to February 28, 2007 March 1, 2007 to February 29, 2008 March 1, 2008 and thereafter 102.00% 101.00% 100.00%