			AS OF SETTEM	DEIX 30, 2007				
INDENTURE: BOND SERIES:	SINGLE FAMIL SERIES 01	Y REVENUE BONDS (19			P,	AGE NO. 1-1998-	01	
SERIES DATE:	05/15/98			SERIES SOLD:	06/17/98			
GENERAL INFORMATION:				TFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)				
Bonds Outstanding: Bond Yield Mortgage Loan Prin Out Mortgage Rate(s) Outstanding Commitme Uncommitted Lendable Average Purchase Prior Average Original Loan / Total No. of Loans Origi Total No. of Loans Origi Total No. of Loans Origi	nts: Funds: e: Amount: inated: Off:	26,450,000 5.21% 22,024,999 5.75% - 6.65% 0 0 76,892 75,299 775 429 346	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	19.08% <u>80.92%</u> 100.00% 0.00% 0.00% <u>0.00%</u> 100.00%	Private FHA VA USDA Guaranty Fund Other (less than 80.00 L Total	TV)	0.00% 95.09% 0.00% 4.91% 0.00% <u>0.00%</u> 100.00%	
Trustee: The Bai 10161 ( Jacksor (904) 64 Contact Program: P.O. Bo Raleigh (919) 83 Contact Sharon	nk of New York Trus Centurion Parkway nville, FL 32256 45-1956 t: Christine Boyd x 28066 n, NC 27611-8066 77-5700 t: Drewyor, Director c	t Company, NA f Home Ownership Lend Financial Officer (919) 87		95.09% 4.91% <u>0.00%</u> 100.00%	Breakdown of Priv (List by % of tota 1998-01 GEMICO RMIC UG VEREX	ate Mortgage Insure I portfolio): 0.00% 0.00% 0.00% 0.00%	ers	
		S IN THOUSANDS):						
SELF-INSURANCE CO	VERAGE: Nan Seri	ne of Self-Insurance Fund es of Bonds Covered: 1	d: Insurance Reserve Fund 1998 Series 01		Current Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchas Claims to Date	\$344 ed 1.11% 0		
	Maximum level of funding required over the life of the bonds (\$000) \$665							
60 days 90 days In Foreclosure No. of Loans Forecloser Foreclosed (Loss)/Gain	% 2.31% 0.87% 1.16% d to Date since 1/1/8 to Date	Not a	available available	% 2.38% 0.94% 1.18% Real Estate Owne Number of Loans	0			
Net of Insurance Procee	eds (\$000)	Not a	available		e of Default \$0			
MORTGAGE LOAN SERVICERS				nt Balance \$0 N RATES (BY BOND SERIES): Series #	of Loans	Mtg Rate		
Servicer BB&T RBC Centura Marsh	# of Loans 118 108 108	31. 31.	11% 21% 21%		1998 SERIES 01	18 13 236 31	5.75% 6.05% 6.25% 6.45%	
Bank of America TOTAL	<u>12</u> <u>346</u>		<u>47%</u> <u>00%</u>		Total	<u>48</u> <u>346</u>	6.65%	

INDENTURE:	SINGLE FAM	MILY REVENUE	BONDS (1998 RES	OLUTION)
BOND SERIES:	SERIES 01			

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LIST OF BONDS BY MATURITY:

CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
0500051/017	07/04/00	<b>a</b>	4.40004	A 155 000	<b>A</b> 455 000	<b>A</b> -0	<b>^</b>	
65820EVN7	07/01/00	Serial	4.100%	\$455,000	\$455,000	\$0	\$0	2
65820EVP2	01/01/01	Serial	4.300%	465,000	465,000	0	0	2
65820EVQ0	07/01/01	Serial	4.300%	480,000	480,000	0	0	2
65820EVR8	01/01/02	Serial	4.450%	490,000	490,000	0	0	2
65820EVS6	07/01/02	Serial	4.450%	505,000	505,000	0	0	2
65820EVT4	01/01/03	Serial	4.550%	510,000	510,000	0	0	2
65820EVU1	07/01/03	Serial	4.550%	525,000	525,000	0	0	2
65820EVV9	01/01/04	Serial	4.650%	535,000	535,000	0	0	2
65820EVW7	07/01/04	Serial	4.650%	550,000	550,000	0	0	2
65820EVX5	01/01/05	Serial	4.750%	565,000	470,000	95,000	0	2
68520EVY3	07/01/05	Serial	4.750%	575,000	390,000	185,000	0	2
65820EVZ0	01/01/06	Serial	4.800%	590,000	355,000	235,000	0	2
65820EWA4	07/01/06	Serial	4.800%	605,000	335,000	270,000	0	2
65820EWB2	01/01/07	Serial	4.900%	620,000	300,000	320,000	0	2
65820EXC0	07/01/07	Serial	4.900%	635,000	300,000	335,000	0	2
65820EWH9	01/01/08	Serial	4.800%	655,000	0	340,000	315,000	2
65820EWJ5	07/01/08	Serial	4.800%	675,000	0	350,000	325,000	2
65820EWK2	01/01/09	Serial	4.900%	695,000	0	350,000	345,000	2
65820EWL0	07/01/09	Serial	4.900%	710,000	0	360,000	350,000	2
65820EWM8	07/01/11	Term (Note 2)	5.000%	3,020,000	0	1,510,000	1,510,000	2
65820EWN6	07/01/13	Term (Note 3)	5.125%	2,745,000	0	1,420,000	1,325,000	2
65820EWD8	01/01/17	Term (Note 4)	5.350%	7,250,000	0	3,795,000	3,455,000	2
65820EWE6	07/01/22	Term (Note 5)	4,700%	13,200,000	0	13,200,000	0	1
65820EWF3	01/01/29	Term (Note 6)	5.375%	20.060.000	0	4,955,000	15,105,000	3
65820EWG1	01/01/30	Term (Note 7)	5.375%	5,000,000	0	1,280,000	3,720,000	3
		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	/ -	-,,	-	,	-,,	-
	Т	otal 1998 Series 1		\$62,115,000	\$6,665,000	\$29,000,000	\$26,450,000	

Note 1: See optional and special redemption provisions page 4-98-01, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2010. Note 3: Sinking fund redemptions begin January 1, 2012. Note 4: Sinking fund redemptions begin July 1, 2013.

Note 5: Sinking fund redemptions begin July 1, 2017. Note 6: Sinking fund redemptions begin January 1, 2023. Note 7: Sinking fund redemptions begin January 1, 2029.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 01

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LIST OF UNSCHEDULED REDEMPTION	15:		
Call Date	Call Amount	Type of Call	Source Of Funds
10/15/00	<b>\$225</b> 222		- · ·
12/15/99	\$235,000	Supersinker	Prepayments
05/01/00	120,000	Supersinker	Prepayments
05/01/00	5,000	Pro rata	Debt Service Reserve
07/01/00	225,000	Supersinker	Prepayments
07/01/00	15,000	Pro rata	Debt Service Reserve
01/01/01	845,000	Supersinker	Prepayments
01/01/01	15,000	Pro rata	Debt Service Reserve
06/01/01	740,000	Supersinker	Prepayments
06/01/01	35,000	Pro rata	Debt Service Reserve
10/01/01	1,550,000	Supersinker	Prepayments
10/01/01	30,000	Pro rata	Debt Service Reserve
01/01/02	1,110,000	Supersinker	Prepayments
01/01/02	35,000	Pro rata	Debt Service Reserve
04/15/02	1,135,000	Supersinker	Prepayments
04/15/02	20,000	Pro rata	Debt Service Reserve
07/01/02	1,115,000	Supersinker	Prepayments
07/01/02	35,000	Pro rata	Debt Service Reserve
01/01/03	2,055,000	Supersinker	Prepayments
06/01/03	1,265,000	Supersinker	Prepayments
10/01/03	900,000	Supersinker	Prepayments
10/01/03	105,000	Pro rata	Debt Service Reserve
10/01/03	810,000	Supersinker	Prepayments
01/01/04	1,095,000	Supersinker	Prepayments
05/01/04	520,000	Supersinker	Prepayments
09/01/04	2,160,000	Pro rata	Prepayments
09/01/04	115,000	Pro rata	Debt Service Reserve
01/01/05	2,430,000	Pro rata	Prepayments
01/01/05	50,000	Pro rata	Debt Service Reserve
05/01/05	1,290,000	Pro rata	Prepayments
05/01/05	40,000	Pro rata	Debt Service Reserve
10/01/05	450,000	Pro rata	Prepayments
04/01/06	2,965,000	Pro rata	Prepayments
04/01/06	75,000	Pro rata	Debt Service Reserve
08/01/06	3,960,000	Pro rata	Prepayments
08/01/06	90,000	Pro rata	Debt Service Reserve
01/01/07	1,195,000	Pro rata	Prepayments
01/01/07	30,000	Pro rata	Debt Service Reserve
05/01/07	125,000	Pro rata	Prepayments
05/01/07	10,000	Pro rata	Debt Service Reserve
TOTAL	<u>\$29,000,000</u>		

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 01

Bond Call Information:

Special Redemption

The 1998 Series 1 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds excess revenues transferred from the revenue reserve fund, (ii)
- prepayments of mortgage loans financed with the proceeds of the Series 1, and (iii)
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 1 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Term bonds due January 1, 2029 & January 1, 2030 are not subject to call from prepayments, related debt service reserve reductions or excess recovery prior to 7/1/2005 and are last to be called from unexpended proceeds call.

Prepayments on mortgage loans financed with the proceeds of the Series 1 bonds shall first be applied to the redemption or purchase of Series 1 Term bonds due July 1, 2022 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 31 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 1 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2008, either as a whole, on any date, or in part, on any interest payment date, at the following redemption prices, plus accrued interest to the date of redemption.

Period	Redemption Price
(Both Dates Inclusive)	(Expressed as a Percentage)
July 1, 2008 - June 30, 2009	101.00%
July 1, 2009 and thereafter	100.00%

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