			AS OF SEPTE	MBER 30, 2007				
INDENTURE: BOND SERIES:	SINGLE FAMILY F SERIES W/X	REVENUE BONDS (19	85 RESOLUTION)			PAGE NO.	1-1985WX	
SERIES DATE:	04/22/94			SERIES SOLD:	06/02/94			
GENERAL INFORMATION	E		LOAN PORTFOLIO CHARA	CTERISTICS (AS A % OF	F LOANS OUTSTANDI	NG)		
Bonds Outstanding:		0	New Construction:	17.24%				
Bond Yield		6.40%	Existing Home:	82.76%	Private			0.00%
Mortgage Loan Prin Outsta	inding	5,318,590	Total	100.00%	FHA			100.00%
Mortgage Rate(s)		7.35%			VA			0.00%
Outstanding Commitments		0			Self Insured			0.00%
Uncommitted Lendable Fu	nds:	0			Guaranty Fun	d		0.00%
			Fixed Rate Mortgages	100.00%	Other			
Average Purchase Price:		59,951	Graduated Pmt Mtgs	0.00%	(less than 80	.00 LTV)		0.00%
Average Original Loan Ame		58,603	Growing Equity Mtgs	0.00%	Total			<u>100.00%</u>
Total No. of Loans Originat Total No. of Loans Paid Of		660 544	Variable Rate Mtgs Total	<u>0.00%</u> 100.00%				
Total No. of Loans Outstan		116	Total	100.00%				
	May 1, 2006	110						
	of New York Trust C	ompany, NA	Type of Housing:		Breakdown of	Private Mortgag	e Insurers	
	turion Parkway		.)			f total portfolio):	,	
	e, FL 32256		Single Family Detached	86.21%				
(904) 645-	1956		Condos/Townhouses	11.21%	1985W/X			
Contact: C	hristine Boyd		Manufactured/Duplexes	2.58%	GEMICO	0.00		
			Total	100.00%	RMIC	0.00	%	
					UG	0.00		
Program: P.O. Box 2					VEREX	0.00		
	C 27611-8066					0.00	%	
(919) 877-	5700							
Contact:			(212) 277 5224					
		lome Ownership Lendii ancial Officer (919) 877						
Liizabetii i	. Rozakis, Chier Fili		-3007					
POOL INSURANCE COVE	RAGE (DOLLARS	N THOUSANDS):	None					
SELF-INSURANCE COVE	SELF-INSURANCE COVERAGE:			Current Funding Requir Total Dollar Amount		985 Series W/X Note 1	only):	
Name of Self-Insurance Fu	nd: Mortgage De	ficiency Fund		As % of Initial Principal Amount				
Series of Bonds Covered:		D through WW (exclud	ing Series U/V)	of Mortgage Loa		Note 1		
			o ,	Claims to Date		0		
			uired over the life of the bonds (\$		Note 1			
DELINQUENCY STATISTI				(AS % OF PRINCIPAL				
	%	#		%	\$			
60 days	3.45%	4		3.47%	184,6			
90 days	3.45%	4		3.35%	178,3			
In Foreclosure	1.72%	2		1.45%	77,0)79		
No. of Loans Foreclosed to	Date since 1/1/97	Not or	vailable	Real Estate Owned				
Foreclosed (Loss)/Gain to			vailable	Number of Loans		0		
Net of Insurance Proceeds			vailable	Outstanding Mtg Amou		0		
INEL OF ITISUIANCE FIOLEEUS	(\$000)	NUL di	valiable	At time of D		\$0		
				Current Bal		\$0 \$0		
MORTGAGE LOAN SERV	ICERS:			MORTGAGE LOAN RA	TES (BY BOND SERIE	ES):		
Servicer	# of Loans	% of Portf	olio		Series	# of Loans		Mtg Rate
Marsh	43	37.0)7%	1	985 SERIES W/X	<u>11</u>	6	7.35%
BB&T	39	33.6					-	
RBC Centura	23	19.8			Total	<u>11</u>	<u>6</u>	
Bank of America	<u>11</u>		18%				_	
TOTAL	<u>116</u>	<u>100.0</u>	<u>)0%</u>					

Note 1: The provisions of the Mortgage Deficiency Fund were extended to Series W and X Bonds. However, additional funding was not required in consequence of the extension of such provisions.

INDENTURE: BOND SERIES:	SINGLE F	AMILY REVENUE BO	NDS (1985 RESOLU	JTION)			P/	GE NO.	2-1985WX
LIST OF BONDS BY	Y MATURITY:								
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal Bo	nd Call	
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding Se		Note 1)
658200N89	03/01/96	Serial	4.50%	\$270,000	\$260,000	\$10,000	\$0	1	
658200N97	09/01/96	Serial	4.50%	265,000	255,000	10,000	0	1	
658200P20	03/01/97	Serial	4.90%	275,000	260,000	15,000	0	1	
658200P38	09/01/97	Serial	4.90%	285,000	265,000	20,000	0	1	
658200P46	03/01/98	Serial	5.10%	290,000	255,000	35,000	0	1	
658200P53	09/01/98	Serial	5.10%	295,000	260,000	35,000	0	1	
658200P61	03/01/99	Serial	5.30%	300,000	265,000	35,000	0	1	
658200P79	09/01/99	Serial	5.30%	320,000	240,000	80,000	0	1	
658200P87	03/01/00	Serial	5.45%	325,000	225,000	100,000	0	1	
658200P95	09/01/00	Serial	5.45%	330,000	195,000	135,000	0	1	
658200Q29	03/01/01	Serial	5.55%	335,000	190,000	145,000	0	1	
658200Q37	09/01/01	Serial	5.55%	355,000	180,000	175,000	0	1	
658200Q45	03/01/02	Serial	5.65%	360,000	160,000	200,000	0	1	
658200Q52	09/01/02	Serial	5.65%	365,000	145,000	220,000	0	1	
658200Q60	03/01/03	Serial	5.75%	380,000	130,000	250,000	0	1	
658200Q78	09/01/03	Serial	5.75%	390,000	120,000	270,000	0	1	
658200Q86	03/01/04	Serial	5.85%	400,000	90,000	310,000	0	1	
658200Q94	09/01/04	Serial	5.85%	415,000	55,000	360,000	0	1	
658200R28	03/01/05	Serial	5.95%	425,000	35,000	390,000	0	1	
658200R36	09/01/05	Serial	5.95%	435,000	10,000	425,000	0	1	
658200S35	09/01/09	Term (Note 2)	6.20%	3,745,000	35,000	3,710,000	0	2	
658200T59	09/01/14	Term (Note 3)	6.45%	4,980,000		4,980,000	0	2	
658200U57	03/01/18	Term (Note 4)	6.50%	4,460,000		4,460,000	0	2	
6582002X7	09/01/19	Term (Note 5)	6.65%	2,195,000		2,195,000	0	2	
6582003K4	09/01/25	Term (Note 6)	5.80%	8,490,000		8,490,000	0	1	
6582003MO	09/01/26	Term (Note 7)	6.70%	14,315,000		14,315,000	0	2	
		Total 1985 Series W	/X	\$45,000,000	\$3,630,000	\$41,370,000	\$0		

Note 1: See optional and special redemption provisions beginning on page 4-1985WX. (i.e. *1* denotes first call priority from prepayments.) Note 2: Sinking fund redemption begins March 1, 2006. Note 3: Sinking fund redemption begins March 1, 2010. Note 4: Sinking fund redemption begins March 1, 2015. Note 5: Sinking fund redemption begins September 1, 2018. Note 6: Sinking fund redemption begins March 1, 2009. Note 7: Sinking fund redemption begins March 1, 2020.

ND SERIES:	SINGLE FAMIL SERIES W/X	Y REVENUE BONDS (1	985 RESOLUTION)	
F OF UNSCHEDUL	ED REDEMPTIONS:			
	Call Date	Call Amount	Type of Call	Source Of Funds
	07/01/95	\$30,000	Supersinker	Prepayments
	01/01/96	375,000	Supersinker	Prepayments
	01/01/96	60,000	Pro rata	Debt Service Reserve
	01/01/96	1,260,000	Pro rata	Unexpended Proceeds
	07/01/96	380,000	Supersinker Pro rata	Prepayments
	07/01/96 07/01/96	60,000 5,000	Pro rata	Prepayments Debt Service Reserve
	12/01/96	865,000	Supersinker	Prepayments
	12/01/96	5,000	Pro rata	Debt Service Reserve
	02/01/97	210,000	Supersinker	Prepayments
	06/01/97	845,000	Supersinker	Prepayments
	09/01/97	555,000	Supersinker	Prepayments
	09/01/97	90,000	Pro rata	Prepayments
	01/01/98	170,000	Pro rata	Prepayments
	01/01/98	1,150,000	Supersinker	Prepayments
	03/01/98	60,000	Pro rata	Prepayments
	03/01/98	395,000	Supersinker	Prepayments
	07/01/98	45,000	Pro rata	Prepayments
	07/01/98	300,000	Supersinker	Prepayments
	01/01/99	325,000 2,450,000	Pro rata	Prepayments Prepayments
	01/01/99 05/01/99		Supersinker Pro rata	Prepayments
	05/01/99	1,070,000 380,000	Pro rata Supersinker	Prepayments Prepayments
	05/01/99	45,000	Pro rata	Debt Service Reserve
	07/01/99	935,000	Pro rata	Prepayments
	07/01/99	640,000	Supersinker	Prepayments
	07/01/99	40,000	Pro rata	Debt Service Reserve
	09/01/99	380,000	Pro rata	Prepayments
	09/01/99	25,000	Pro rata	Debt Service Reserve
	12/15/99	175,000	Pro rata	Prepayments
	12/15/99	1,625,000	Pro rata	Prepayments
	12/15/99	85,000	Pro rata	Debt Service Reserve
	05/01/00	60,000	Pro rata	Prepayments
	05/01/00	625,000	Pro rata	Prepayments
	05/01/00	40,000	Pro rata	Debt Service Reserve
	07/01/00	495,000	Supersinker	Prepayments
	07/01/00	25,000	Pro rata	Debt Service Reserve
	01/01/01	110,000	Supersinker	Prepayments
	01/01/01	1,385,000	Pro rata	Prepayments
	01/01/01	75,000	Pro rata	Debt Service Reserve
	06/01/01 06/01/01	45,000	Supersinker Pro rata	Prepayments
	06/01/01	655,000 45,000	Pro rata	Prepayments Debt Service Reserve
	10/01/01	100,000	Supersinker	Prepayments
	10/01/01	1,360,000	Pro rata	Prepayments
	10/01/01	80,000	Pro rata	Debt Service Reserve
	01/01/02	65,000	Pro rata	Prepayments
	01/01/02	1,000,000	Pro rata	Prepayments
	01/01/02	65,000	Pro rata	Debt Service Reserve
	04/15/02	1,375,000	Pro rata	Prepayments
	04/15/02	70,000	Pro rata	Debt Service Reserve
	07/01/02	960,000	Pro rata	Prepayments
	07/01/02	55,000	Pro rata	Debt Service Reserve
	01/01/03	965,000	Pro rata	Prepayments
	06/01/03	20,000	Pro rata	Prepayments
	06/01/03	440,000	Pro rata	Prepayments
	06/01/03	735,000	Cross Call	Series EF Prepaymen
	06/01/03	1,010,000	Cross Call	Series PQ Prepaymer Series RST Prepayme
	06/01/03	1,680,000	Cross Call	
	06/01/03 06/01/03	1,905,000 355,000	Cross Call Pro rata	Series WW Prepayme Debt Service Reserve
	06/01/03	55,000	Pro rata	Prepayments
	06/01/03	895,000	Pro rata	Prepayments
	10/01/03	25,000	Pro rata	Prepayments
	10/01/03	425,000	Pro rata	Prepayments
	10/01/03	1,045,000	Cross Call	Series WW Prepayme
	10/01/03	120,000	Pro rata	Debt Service Reserve
	10/01/03	75,000	Pro rata	Prepayments
	10/01/03	1,315,000	Pro rata	Prepayments
	01/01/04	35,000	Pro rata	Prepayments
	01/01/04	635,000	Pro rata	Prepayments
	05/01/04	75,000	Pro rata	Prepayments
	05/01/04	1,850,000	Pro rata	Prepayments
	05/01/04	240,000	Pro rata	Debt Service Reserve
	09/01/04	35,000	Serial	Prepayments
	09/01/04	805,000	Pro rata	Prepayments
	09/01/04	60,000	Pro rata	Debt Service Reserve
	01/01/05	15,000	Serial	Prepayments
	01/01/05	735,000	Pro rata	Prepayments
	01/01/05	45,000	Pro rata	Debt Service Reserve
	05/01/05	5,000	Serial	Prepayments
	05/01/05	775,000	Pro rata	Prepayments
	05/01/05	50,000	Pro rata	Debt Service Reserve
	10/01/05	430,000	Pro rata	Prepayments
		100.000	Pro rata	Prepayments
	04/01/06	430,000	1101444	
	04/01/06 04/01/06	430,000 55,000	Pro rata	Debt Service Reserve

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<u>\$41,370,000</u>

Total

INDENTURE: BOND SERIE		SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION) SERIES W/X	PAGE NO.	4-1985WX
Bond Call Info	mation:			
Special Rec	lemption			
	The 1985 (i) (ii) (iii) (iv)	Series W and X bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to unexpended proceeds, excess revenues transferred from the revenue reserve fund, prepayments of mortgage loans financed with the proceeds of the Series W and X bonds, moneys withdrawn form the connection with an excess over the debt service requirement, and from prepayments of mortgage loans financed with proceeds from series of bonds issued subsequent to the Series D I bonds and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve ("Cross Call Redemption").	debt service revenue t	fund in
		ents on mortgage loans financed with the proceeds of the Series W and X bonds, shall first be applied to the redemption d Series X term bonds due September 1, 2025, during the periods up to the schedules principal amounts set forth in the		W Serial
	Moneys f	rom unexpended proceeds shall be applied to the redemption of Series W and X bonds on a pro rata basis.		
	to a rede redempti	n excess of the debt service reserve requirement shall be applied to the redemption of the series W and X bonds in any n mption from excess revenues in the revenue reserve fund, from prepayments in excess of the scheduled princiopal amou on sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency file ogether with a cash flow certificate.	ints or from cross call	applied
Bond Call Info	ormation:			
Optional F	Redemption			
	The Serie	wand V hands are redeemable at the action of the Assess in any manner the Assess shall determine an or after Ma	rob 1 2004 oithor on a	a whole

The Series W and X bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after March 1, 2004, either as a whole, on any date, or in part, on any interest payment date, at the following redemption prices, plus accrued interest to the date of redemption:

(Both Dates Inclusive)	
March 1, 2004 to February 28, 200 March 1, 2005 to February 29, 200 March 1, 2006 and thereafter	

Period

Redemption Price (Expressed as a Percentage)

102.00% 101.00% 100.00%