			AS OF SEFTEM	DER 30, 2000				
INDENTURE: BOND SERIES:	SINGLE FAMILY SERIES 01	REVENUE BONDS (1	998 RESOLUTION)		PA	AGE NO. 1-1998-0	01	
SERIES DATE:	05/15/98			SERIES SOLD:	06/17/98			
GENERAL INFORMATION:				CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)				
Bonds Outstanding: Bond Yield Mortgage Loan Prin Outs Mortgage Rate(s) Outstanding Commitmer Uncommitted Lendable f Average Purchase Price Average Original Loan A Total No. of Loans Origin Total No. of Loans Paid Total No. of Loans Paid	nts: Funds: : : mount: nated: Off: tanding:	28,410,000 5.21% 24,213,819 5.75% - 6.65% 0 0 77,268 75,670 775 400 375	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	20.27% 79.73% 100.00% 100.00% 0.00% 0.00% 100.00%	Private FHA VA USDA Guaranty Fund Other (less than 80.00 L <sup>2</sup> Total	ΓV)	0.00% 95.20% 0.00% 4.80% 0.00% <u>0.00%</u> 100.00%	
Trustee: The Ban 10161 C Jackson (904) 64 Contact: Program: P.O. Bon Raleigh, (919) 87 Contact: Sharon I	x 28066 NC 27611-8066 '7-5700 Drewyor, Director o	Company, NA i Home Ownership Lend inancial Officer (919) 87		94.67% 5.33% <u>0.00%</u> 100.00%	Breakdown of Priva (List by % of tota 1998-01 GEMICO RMIC UG VEREX	ate Mortgage Insure   portfolio): 0.00% 0.00% 0.00% 0.00%	rs	
POOL INSURANCE CO								
SELF-INSURANCE COV	VERACE: Nam Serie	e of Self-Insurance Fund ss of Bonds Covered:	d: Insurance Reserve Fund 1998 Series 01		Current Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchase Claims to Date	\$344 ed 1.11% 0		
			quired over the life of the bonds (\$		\$665			
DELINQUENCY STATIS 60 days 90 days In Foreclosure No. of Loans Foreclosed Foreclosed (Loss)/Gain t Net of Insurance Procee	% 1.60% 1.60% 0.27% H to Date since 1/1/8 to Date	# 6 1 7 Not a Not a	) available available available	% 1.68% 1.59% 0.28% Real Estate Owne Number of Loans Outstanding Mtg A	0			
Current Balance \$0								
MORTGAGE LOAN SEF		% of Por	tfolio	MURIGAGE LOA	N RATES (BY BOND SERIES): Series # 0	of Loans	Mtg Rate	
Servicer BB&T RBC Centura Marsh Bank of America CCB TOTAL	# of Loans 131 120 112 12 <u>0</u> <u>375</u>	34. 32. 29. 3. <u>0.</u>	93% 00% 87% 20% <u>00%</u> 00%		1998 SERIES 01 Total	20 14 259 32 <u>50</u> <u>375</u>	5.75% 6.05% 6.25% 6.45% 6.65%	

INDENTURE:	SINGLE	FAMILY REVENUE	BONDS (1998 RE	SOLUTION)
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
BOND SERIES:	SERIES	01		

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LIST OF BONDS BY MATURITY:

CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
	07/04/00	<b>a</b>		A 155 000	<b>A</b> 455 000	<b>^</b>	<b>^</b>	
65820EVN7	07/01/00	Serial	4.100%	\$455,000	\$455,000	\$0	\$0	2
65820EVP2	01/01/01	Serial	4.300%	465,000	465,000	0	0	2
65820EVQ0	07/01/01	Serial	4.300%	480,000	480,000	0	0	2
65820EVR8	01/01/02	Serial	4.450%	490,000	490,000	0	0	2
65820EVS6	07/01/02	Serial	4.450%	505,000	505,000	0	0	2
65820EVT4	01/01/03	Serial	4.550%	510,000	510,000	0	0	2
65820EVU1	07/01/03	Serial	4.550%	525,000	525,000	0	0	2
65820EVV9	01/01/04	Serial	4.650%	535,000	535,000	0	0	2
65820EVW7	07/01/04	Serial	4.650%	550,000	550,000	0	0	2
65820EVX5	01/01/05	Serial	4.750%	565,000	470,000	95,000	0	2
68520EVY3	07/01/05	Serial	4.750%	575,000	390,000	185,000	0	2
65820EVZ0	01/01/06	Serial	4.800%	590,000	355,000	235,000	0	2
65820EWA4	07/01/06	Serial	4.800%	605,000	335,000	270,000	0	2
65820EWB2	01/01/07	Serial	4.900%	620,000	0	320,000	300,000	2
65820EXC0	07/01/07	Serial	4.900%	635,000	0	325,000	310,000	2
65820EWH9	01/01/08	Serial	4.800%	655,000	0	330,000	325,000	2
65820EWJ5	07/01/08	Serial	4.800%	675,000	0	335,000	340,000	2
65820EWK2	01/01/09	Serial	4.900%	695,000	0	335,000	360,000	2
65820EWL0	07/01/09	Serial	4.900%	710,000	0	345,000	365,000	2
65820EWM8	07/01/11	Term (Note 2)	5.000%	3,020,000	0	1,440,000	1,580,000	2
65820EWN6	07/01/13	Term (Note 3)	5.125%	2,745,000	0	1,345,000	1,400,000	2
65820EWD8	01/01/17	Term (Note 4)	5.350%	7,250,000	0	3,610,000	3,640,000	2
65820EWE6	07/01/22	Term (Note 5)	4.700%	13,200,000	0	13,200,000	0	1
65820EWF3	01/01/29	Term (Note 6)	5.375%	20.060.000	0	4.190.000	15.870.000	3
65820EWG1	01/01/30	Term (Note 7)	5.375%	5,000,000	0	1,080,000	3,920,000	3
	2	(. 1010 7 )		0,000,000	0	.,	2,220,000	-
	Т	otal 1998 Series 1		\$62,115,000	\$6,065,000	\$27,640,000	\$28,410,000	

Note 1: See optional and special redemption provisions page 4-98-01, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2010. Note 3: Sinking fund redemptions begin January 1, 2012. Note 4: Sinking fund redemptions begin July 1, 2013.

Note 5: Sinking fund redemptions begin July 1, 2017. Note 6: Sinking fund redemptions begin January 1, 2023. Note 7: Sinking fund redemptions begin January 1, 2029.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 01

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LIST OF UNSCHEDULED REDEMPTIO	NS:		
Call Date	Call Amount	Type of Call	Source Of Funds
12/15/99	\$235,000	Supersinker	Prepayments
05/01/00	120,000	Supersinker	Prepayments
05/01/00	5,000	Pro rata	Debt Service Reserve
07/01/00	225,000	Supersinker	Prepayments
07/01/00	15,000	Pro rata	Debt Service Reserve
01/01/01	845,000	Supersinker	Prepayments
01/01/01	15,000	Pro rata	Debt Service Reserve
06/01/01	740,000	Supersinker	Prepayments
06/01/01	35,000	Pro rata	Debt Service Reserve
10/01/01	1,550,000	Supersinker	Prepayments
10/01/01	30,000	Pro rata	Debt Service Reserve
01/01/02	1,110,000	Supersinker	Prepayments
01/01/02	35,000	Pro rata	Debt Service Reserve
04/15/02	1,135,000	Supersinker	Prepayments
04/15/02	20,000	Pro rata	Debt Service Reserve
07/01/02	1,115,000	Supersinker	Prepayments
07/01/02	35,000	Pro rata	Debt Service Reserve
01/01/03	2,055,000	Supersinker	Prepayments
06/01/03	1,265,000	Supersinker	Prepayments
10/01/03	900,000	Supersinker	Prepayments
10/01/03	105,000	Pro rata	Debt Service Reserve
10/01/03	810,000	Supersinker	Prepayments
01/01/04	1,095,000	Supersinker	Prepayments
05/01/04	520,000	Supersinker	Prepayments
09/01/04	2,160,000	Pro rata	Prepayments
09/01/04	115,000	Pro rata	Debt Service Reserve
01/01/05	2,430,000	Pro rata	Prepayments
01/01/05	50,000	Pro rata	Debt Service Reserve
05/01/05	1,290,000	Pro rata	Prepayments
05/01/05	40,000	Pro rata	Debt Service Reserve
10/01/05	450,000	Pro rata	Prepayments
04/01/06	2,965,000	Pro rata	Prepayments
04/01/06	75,000	Pro rata	Debt Service Reserve
08/01/06	3,960,000	Pro rata	Prepayments
08/01/06	<u>90,000</u>	Pro rata	Debt Service Reserve
TOTAL	\$27,640,000		

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 01

Bond Call Information:

Special Redemption

The 1998 Series 1 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds excess revenues transferred from the revenue reserve fund, (ii)
- prepayments of mortgage loans financed with the proceeds of the Series 1, and (iii)
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 1 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Term bonds due January 1, 2029 & January 1, 2030 are not subject to call from prepayments, related debt service reserve reductions or excess recovery prior to 7/1/2005 and are last to be called from unexpended proceeds call.

Prepayments on mortgage loans financed with the proceeds of the Series 1 bonds shall first be applied to the redemption or purchase of Series 1 Term bonds due July 1, 2022 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 31 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 1 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2008, either as a whole, on any date, or in part, on any interest payment date, at the following redemption prices, plus accrued interest to the date of redemption.

Period	Redemption Price
(Both Dates Inclusive)	(Expressed as a Percentage)
July 1, 2008 - June 30, 2009	101.00%
July 1, 2009 and thereafter	100.00%

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