NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2016

	SINGLE FAMILY REVENUE BONDS (1998 RESO SERIES ALL	DLUTION)		PAGE NO	D. 1-1998 ALL
LIST OF OUTSTANDING INVEST	MENTS BY FUND (OVER \$100,000):				
	Investment	Investor	Investment	Rate of	Maturity
Fund	Type	111063101	Amount	Investment	Date
REVENUE FUND					
Revenue 20 Contri Revenue 21 Contri		NC State Treasurer NC State Treasurer	337,101	0.80538% 0.80538%	N/A N/A
Revenue 21 Contri	bution ST Investment Fund	NC State Treasurer	174,358	0.80538%	N/A
FUND TOTAL			511,459		
DEBT SERVICE RESERVE FUN	D.*				
Contribution Reserve	ST Investment Fund	NC State Treasurer	1,097,606	0.80538%	N/A
DSR Proceeds Reserve					
Series 16	ST Investment Fund	NC State Treasurer	247,620	0.80538%	N/A
Series 17	ST Investment Fund	NC State Treasurer	314,690	0.80538%	N/A
Series 18	ST Investment Fund	NC State Treasurer	291,300	0.80538%	N/A
Series 22CE	ST Investment Fund	NC State Treasurer	670,000	0.80538%	N/A
Series 25	ST Investment Fund	NC State Treasurer	400,000	0.80538%	N/A
Series 27	ST Investment Fund	NC State Treasurer	140,000	0.80538%	N/A
Series 28	ST Investment Fund	NC State Treasurer	495,000	0.80538%	N/A
Series 29	ST Investment Fund	NC State Treasurer	655,000	0.80538%	N/A
Series 30	ST Investment Fund	NC State Treasurer	490,000	0.80538%	N/A
Series 31	ST Investment Fund	NC State Treasurer	535,000	0.80538%	N/A
Series 32	ST Investment Fund	NC State Treasurer	1,354,608	0.80538%	N/A
Series 33	ST Investment Fund	NC State Treasurer	377,259	0.80538%	N/A
Series 34	ST Investment Fund	NC State Treasurer	846,800	0.80538%	N/A
Series 35	ST Investment Fund	NC State Treasurer	831,700	0.80538%	N/A
Series 36	ST Investment Fund	NC State Treasurer	1,320,000	0.80538%	N/A
			8,968,977		
FUND TOTAL			10,066,583		
* Series 15 Debt Service Reserve f	unded by FSA surety bond				
REVENUE RESERVE FUND General Reserve					
	ST Investment Fund	NC State Treasurer	4,055,344	0.80538%	N/A
Revenue Reserve					
Series 15	Inv. Agreement	FSA Capital Mgmt	117,618	4.01%	07/01/32
Series 16	Inv. Agreement	FSA Capital Mgmt	202,778	4.01%	07/01/32
Series 18	Inv. Agreement	FSA Capital Mgmt	211,200	4.01%	07/01/35
Obliba To	ST Investment Fund	NC State Treasurer	9.164.477	0.80538%	N/A
			9,696,073	0.000070	
Revenue Reserve - Refunding					
restances resource restancing	Debenture	Federal Farm Loan Bank	1,986,240	3.375%	12/27/18
	Debenture	Federal Home Loan Bank	5,070,033	1.625%	06/24/19
	Debenture	Federal Home Loan Bank	8,982,480	2.125%	06/10/22
	Debenture	Federal Home Loan Bank	5,775,561	5.000%	12/10/21
	Debenture	Federal Home Loan Bank	2,092,500	3.875%	12/14/18
	Debenture	Federal Home Loan Bank	8,897,493	4.125%	12/13/19
	Debenture	Federal Home Loan Bank	5,476,132	4.625%	06/12/20
	Debenture	Federal Farm Credit Bank	4,717,591	2.530%	09/12/19
	Debenture	Federal Home Loan Bank	5,340,400	3.375%	06/12/20
	Debenture	Federal Home Loan Bank	3,270,015	2.250%	06/06/22
	Debenture	Federal Home Loan Bank	6,222,300	5.000%	03/12/21
	Debenture	Federal Home Loan Bank	2,450,767	2.800%	10/28/20
	Debenture	Federal Home Loan Bank	2,522,080	4.750%	03/10/23
	Debenture	Federal Home Loan Bank	5,143,350	3.540%	01/10/24
	Debenture	Federal Home Loan Bank	607,266	3.500%	09/29/25
	Debenture	Federal Home Loan Bank	1,595,194	2.500%	12/10/27
	ST Investment Fund	NC State Treasurer	31,914,267	0.80538%	N/A
			102,063,670		
FUND TOTAL			115,815,087		

NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2016

NDENTURE: 30ND SERIES:	SINGLE FAMILY REVENUE BONDS (1998 RESO SERIES ALL	OLUTION)		PAGE NO). 2-1998 ALL
IST OF OUTSTANDING INVE	ESTMENTS BY FUND (OVER \$100,000):				
SPECIAL REDEMPTION FUN	D				
Series 15	Inv. Agreement	FSA Capital Mgmt	305,768	4.01%	07/01/3
Series 15	ST Investment Fund	NC State Treasurer	193,545	4.01%	07/01/3
Series 16	ST Investment Fund	NC State Treasurer	235,797	0.80538%	N/A
Series 16	Inv. Agreement	FSA Capital Mgmt	540,938	4.01%	
Series 17	ST Investment Fund	NC State Treasurer	623,702	0.80538%	N/A
Series 18	Inv. Agreement	FSA Capital Mgmt	744,802	4.01%	01/01/
Series 22CE	ST Investment Fund	NC State Treasurer	3,070,416	0.80538%	N/A
Series 25	ST Investment Fund	NC State Treasurer	1,874,308	0.80538%	N/A
Series 27	ST Investment Fund	NC State Treasurer	2,985.820	0.80538%	N/A
Series 28	ST Investment Fund	NC State Treasurer	2,985,820	0.80538%	N/A
Series 29	ST Investment Fund	NC State Treasurer	3.378.189	0.80538%	N/A
Series 29 Series 30					N/A
	ST Investment Fund	NC State Treasurer	2,714,503	0.80538%	
Series 31 Series 32	ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	3,660,112	0.80538%	N/A N/A
			5,633,521	0.80538%	
Series 33	ST Investment Fund	NC State Treasurer	5,446,225	0.80538%	N/A
Series 34	ST Investment Fund	NC State Treasurer	3,288,777	0.80538%	N/A
Series 35	ST Investment Fund	NC State Treasurer	3,946,387	0.80538%	N/A
Series 36	ST Investment Fund	NC State Treasurer	5,990,169	0.80538%	N//
FUND TOTAL			47,611,390		
	SINGLE FAMILY REVENUE BONDS (1998 RES	OLUTION)			
OND SERIES: IST OF OUTSTANDING INVE	SERIES ALL ESTMENTS BY FUND (OVER \$100,000):	OLUTION)			
NSURANCE RESERVE FUN	SERIES ALL ESTMENTS BY FUND (OVER \$100,000):	OLUTION)			
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUN ISURANCE RESERVE FUND	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D		207.020	0.90538%	N/
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUNI ISURANCE RESERVE Fund Series 15	SERIES ALL ESTMENTS BY FUND (OVER \$100,000):	NC State Treasurer	207,020	0.80538%	
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI ISURANCE RESERVE FUNI Series 15 Series 16	SERIES ALL ISTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610	0.80538%	N//
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUN surance Reserve Fund Series 15 Series 16 Series 17	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650	0.80538% 0.80538%	N//
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Isurance Reserve Fund Series 16 Series 16 Series 17 Series 17	SERIES ALL ISTMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650 550,000	0.80538% 0.80538% 0.80538%	N// N//
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUN surance Reserve Fund Series 15 Series 15 Series 17 Series 18 Series 22CE	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000	0.80538% 0.80538% 0.80538% 0.80538%	N// N// N//
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUNI surance Reserve Fund Series 15 Series 15 Series 17 Series 18 Series 22CE Series 25	SERIES ALL SITMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200	0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/3 N/3 N/3 N/3 N/3
OND SERIES: ST OF OUTSTANDING INVI ISURANCE RESERVE FUN Surance Reserve Fund Series 16 Series 16 Series 18 Series 28 Series 27	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/ N/ N/ N/ N/
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Series 16 Series 17 Series 25 Series 25 Series 25 Series 25	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/ N/ N/ N/ N/
OND SERIES: ST OF OUTSTANDING INVI ISURANCE RESERVE FUNI Surance Reserve Fund Series 16 Series 16 Series 18 Series 202E Series 27 Series 27 Series 28 Series 29	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000 1,090,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/, N/, N/, N/, N/, N/, N/,
DND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Series 15 Series 16 Series 17 Series 25 Series 25 Series 25 Series 25 Series 25 Series 25 Series 25 Series 25 Series 25 Series 25	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 665,000 725,000 1,090,000 720,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/, N/, N/, N/, N/, N/, N/, N/, N/,
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUN Surance Reserve Fund Series 16 Series 16 Series 18 Series 25 Series 25 Series 25 Series 29 Series 29 Series 31	SERIES ALL ESTMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000 1,090,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N//
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Series 15 Series 16 Series 17 Series 25 Series	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 665,000 725,000 1,090,000 720,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N//
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Series 16 Series 16 Series 18 Series 25 Series 25 Series 25 Series 25 Series 29 Series 29 Series 30 Series 31 Series 33	SERIES ALL STMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,850 550,000 885,000 724,200 655,000 725,000 1,090,000 720,000 690,000	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/, N/, N/, N/, N/, N/, N/, N/, N/, N/,
OND SERIES: IST OF OUTSTANDING INVE ISURANCE RESERVE FUN Isurance Reserve Fund Series 16 Series 16 Series 17 Series 18 Series 22 Series 27 Series 27 Series 29 Series 29 Series 30 Series 31 Series 31	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000 1,060,000 720,000 680,000 1,766,514	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N// N//
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUN Surance Reserve Fund Series 16 Series 16 Series 16 Series 18 Series 25 Series 25	SERIES ALL STMENTS BY FUND (OVER \$100,000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,850 550,000 885,000 724,200 655,000 725,000 1,090,000 720,000 680,000 1,786,514 1,127,332	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/, N/, N/, N/, N/, N/, N/, N/, N/, N/,
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Saries 15 Saries 15 Saries 16 Saries 16 Saries 16 Saries 25 Saries 25 Saries 25 Saries 28 Saries 28 Saries 29 Saries 29 Saries 29 Saries 20 Saries 30 Saries 31 Saries 34	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000 725,000 725,000 720,000 6690,000 1,766,514 1,127,332 1,840,700	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N// N//
OND SERIES: ST OF OUTSTANDING INVE ISURANCE RESERVE FUNI Surance Reserve Fund Series 15 Series 16 Series 18 Series 25 Series 25 Series 29 Series 29 Series 29 Series 29 Series 29 Series 29 Series 30 Series 31 Series 33 Series 33 Series 35	SERIES ALL STMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 655,000 725,000 720,000 650,000 1,786,514 1,127,332 1,840,700 998,961	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N// N//
IND SERIES: IST OF OUTSTANDING INVE SURANCE RESERVE FUND Suriance Reserve Fund Series 16 Series 17 Series 17 Series 25 Series 25 Series 26 Series 29 Series 30 Series 31 Series 31 Series 33 Series 35 Series 35 Serie	SERIES ALL SITMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 665,000 725,000 725,000 725,000 725,000 725,000 669,000 1,786,514 1,127,332 1,840,700 998,961 1,237,444	0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	
KOND SERIES: IST OF OUTSTANDING INVE IST OF OUTSTANDING INVE ISTANDARE RESERVE FUND ISTANDARE RESERVE FUND Series 16 Series 17 Series 18 Series 27 Series 27 Series 28 Series 29 Series 29 Series 31 Series 31 Series 33 Series 35 Series 35	SERIES ALL SITMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 724,200 655,000 725,000 720,000 720,000 690,000 1,786,514 1,127,332 1,840,700 998,961 1,237,444	0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
SOND SERIES: JIST OF OUTSTANDING INVE NSURANCE RESERVE FUND Insurance Reserve Fund Series 16 Series 17 Series 25 Series 27 Series 27 Series 27 Series 27 Series 29 Series 29 Series 29 Series 30 Series 31 Series 33 Series 35 Series 35 Series 35 Series 35	SERIES ALL SITMENTS BY FUND (OVER \$100.000): D ST Investment Fund ST Investment Fund	NC State Treasurer NC State Treasurer	410,610 463,650 550,000 885,000 724,200 665,000 725,000 725,000 725,000 725,000 725,000 669,000 1,786,514 1,127,332 1,840,700 998,961 1,237,444	0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80539% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538% 0.80538%	N// N// N// N// N// N// N// N// N// N//

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES ALL

 Reserve Fund Account Description
 Current Amount

 Debt Service Reserve Fund *
 10.066,583

 Revenue Reserve Fund *
 115,815,087

 Insurance Reserve
 115,815,087

 Insurance Reserve
 1141,710,189

* Series 15 Debt Service Reserve funded by FSA surety bond

EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets 850.281.312 Retained Earnings 325.344.932

Total Liabilities 524.936.380

Additional Information

"The Trust Agreement provides that the Debt Service Reserve Fund may be funded by cash, investment obligations or a "Reserve Alternative Instrument." The Trust Agreement defines a "Reserve Alternative Instrument" as an insurance policy, surely bond, invexcable letter of credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or claims paying ability has been assigned a rating by each Rating Agency in one of the two highest rating categories (which tregard to gradations, such as 'plus' or 'minus,' of such categories), or (b) a commercial bank, insurance company or other financial institution the bonds payable or guaranteed by which are assigned a rating by each Rating Agency in one of the two highest rating categories (which urgeard gradations such as 'plus' or 'minus' of such Reserve Fund for Series 15 is funded by an Assured Guaranty surety.