### NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2013

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: 22A

# GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding:	\$34,641,838
Mortgage Rates:	5.125% - 6.125%
Average Purchase Price:	\$113,072
Average Original Loan Amount:	\$109,155
Total No. of Loans Originated:	584
Total No. of Loans Paid Off:	215
Total No. of Loans Outstanding:	369

P.O. Box 28066 Raleigh, NC 27611-8066 (919) 877-5700 Contacts: Rob Rusczak, Manager of Home Ownership Production Elizabeth Rozakis, Chief Financial Officer

# TRUSTEE

The Bank of New York Mellon 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd

Total

<u>%</u> 86 23.31% 283 76.69%

% 296 80.22% 9.48% 35 38 10.30%

100.00%

0 0.00%

369 100.00%

# LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-ra	ite loans.						
Loan Type:	# of Loans	<u>%</u>	Private Mortgage Insurers:	# of Loans	<u>%</u>	New/Existing:	# of Loans
CONV	201	54.47%	RMIC	22	5.96%	New Construction	86
FHA	74	20.06%	MGIC	37	10.03%	Existing Home	283
VA	15	4.07%	RADIAN GUARANTY INC.	5	1.36%	Total	369 :
USDA	41	11.11%	GENWORTH	105	28.46%		
HUD-184	0	0.00%	PMI MTG. INS. CO.	6	1.63%	Type of Housing:	# of Loans
Guaranty Fund	0	0.00%	AIG-UGIC	24	6.50%	Single Family Detached	296
Other (< 80%LTV)	38	10.29%	TRIAD	2	0.54%	Condominium	35
Total	369	100.00%	Total	201	54.47%	Townhouse	38
						Manufactured Home	0

## DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	<u>%</u>
60 days	3	0.81%
90 days +	13	3.52%
In Foreclosure	5	1.36%
REO (Conv, USDA)	1	0.27%
Total	22	

Total	\$2.221.919	
REO (Conv, USDA)	\$58,313	0.17%
In Foreclosure	\$574,956	1.66%
90 days +	\$1,309,040	3.78%
60 days	\$279,610	0.81%
Principal Outstanding:	\$ of Loans	<u>%</u>

Servicers:	# of Loans	%	Mortgage Rates (%):	
SN Servicing Corporation	160	43.36%		6.12
PNC	119	32.25%		
BB&T	79	21.41%		5.87
Bank of America	1	0.27%		5.7
Marsh Associates Inc.	2	0.54%		5.62
State Employees Credit Union	8	2.17%		5
Total	369	100.00%		5.37
				5.2
				5.12

Total

# of Loans

3

2

83

66

40

51

105

6

13

369

# NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2013

INDENTURE: BOND SERIES:	SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) SERIES 22A			PAGE NO. 2-1998-22A		
POOL INSURANCE C	OVERAGE (DOLL	ARS IN THOUSANDS):	None			
SELF-INSURANCE CO	OVERAGE:	Name of Self-Insurance Fund: Insuranc Series of Bonds Covered: 1998 Series		Current Funding Requirements: Total Dollar Amount (\$000) As % of Principal Amount of Mortgage Loans Claims to Date		\$699 2.02% 0
LIST OF BONDS BY M	IATURITY:					

CUSIP		Bond	Interest	Original	Dringing	Deineinel	Deineinel	Bond Call
	Maturity			Original	Principal	Principal	Principal	
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1
65821FDV5	07/01/07	Serial	3.40%	235,000	235,000	0	0	2
65821FDW3	01/01/08	Serial	3.50%	495,000	495,000	0	0	2
65821FDX1	07/01/08	Serial	3.60%	505,000	505,000	0	0	2
65821FDY9	01/01/09	Serial	3.65%	515,000	515,000	0	0	2
65821FDZ6	07/01/09	Serial	3.70%	525,000	525,000	0	0	2
65821FEA0	01/01/10	Serial	3.75%	540,000	540,000	0	0	2
65821FEB8	07/01/10	Serial	3.85%	550,000	550,000	0	0	2
65821FEC6	01/01/11	Serial	3.90%	560,000	560,000	0	0	2
65821FED4	07/01/11	Serial	4.00%	570,000	565,000	5,000	0	2
65821FEE2	01/01/12	Serial	4.05%	585,000	580,000	5,000	0	2
65821FEF9	07/01/12	Serial	4.15%	595,000	570,000	25,000	0	2
65821FEG7	01/01/13	Serial	4.25%	610,000	560,000	50,000	0	2
65821FEH5	07/01/13	Serial	4.30%	625,000	0	50,000	575,000	2
65821FEJ1	01/01/14	Serial	4.35%	640,000	0	50,000	590,000	2
65821FEK8	07/01/14	Serial	4.35%	650.000	0	60.000	590.000	2
65821FEL6	01/01/15	Serial	4.40%	665,000	Ó	65,000	600.000	
65821FEM4	07/01/15	Serial	4.40%	685,000	0	65,000	620,000	
65821FEN2	07/01/26	Term (Note 2)	4.80%	13,510,000	0	1,180,000	12,330,000	2
65821FEP7	07/01/31	Term (Note 3)	4.90%	8,920,000	0	805,000	8,115,000	
65821FEQ5	07/01/36	S.S. (Note 4)	5.50%	19.320.000	0	17,900,000	1,420,000	1
65821FER3	01/01/37	Term (Note 5)	4.95%	13,700,000	0	1,710,000	11,990,000	2
	т	otal 1998 Series 22A		\$65,000,000	\$6,200,000	\$21,970,000	\$36,830,000	

Note 1: See optional and special redemption provisions page 4-1998-22A, (i.e. \*1\* denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2016. Note 3: Sinking fund redemptions begin January 1, 2027. Note 4: Sinking fund redemptions begin January 1, 2017. Note 5: Sinking fund redemptions begin January 1, 2032.

11/1/2007 \$330,000 Supersinker Prepayments   11/1/2007 \$225,000 Pro rata Prepayments   11/1/2007 \$15,000 Pro rata Data Service Rest   2/1/2008 \$2895,000 Supersinker Prepayments   2/1/2008 \$20,000 Pro rata Data Service Rest   7/1/2008 \$1,305,000 Supersinker Prepayments   1/1/2009 \$1,90,000 Supersinker Prepayments   1/1/2009 \$1,80,000 Supersinker Prepayments   1/1/2009 \$1,80,000 Supersinker Prepayments   1/1/2009 \$1,80,000 Supersinker Prepayments   1/1/2010 \$1,40,000 Supersinker Prepayments   1/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2010 \$20,000 Pro rata Debt Service Rest   1/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2011 \$2,0,000 Pro rata Debt Service Rest   1/1/2010 \$45,000 Pro rata	······································	.,		
5/1/2007 440.000 Supersinker Prepayments   5/1/2007 \$5.000 Pro tata Dett Service Rese   11/1/2007 \$330.000 Supersinker Prepayments   11/1/2007 \$225.000 Pro tata Dett Service Rese   11/1/2007 \$15.000 Pro tata Dett Service Rese   2/1/2008 \$895.000 Supersinker Prepayments   2/1/2008 \$20.000 Pro tata Dett Service Rese   7/1/2009 \$1.900.00 Supersinker Prepayments   1/1/2007 \$15.000 Pro tata Dett Service Rese   7/1/2008 \$1.900.00 Supersinker Prepayments   1/1/2009 \$1.800.00 Supersinker Prepayments   1/1/2009 \$1.800.00 Supersinker Prepayments   1/1/2010 \$1.490.000 Supersinker Prepayments   6/1/2010 \$20.000 Pro tata Dett Service Rese   6/1/2010 \$20.000 Pro tata Dett Service Rese   6/1/2011 \$45.000 Pro tata	LIST OF UNSCHEDULED REDEMPTIONS:			
5/1/2007 \$5,000 Pro rata Detf Service Rest   11/1/2007 \$330,000 Supersinker Prepayments   11/1/2007 \$225,000 Pro rata Prepayments   11/1/2007 \$255,000 Pro rata Prepayments   21/1/2008 \$395,000 Pro rata Detf Service Rest   21/1/2008 \$495,000 Supersinker Prepayments   21/1/2008 \$1,050,000 Supersinker Prepayments   11/1/2009 \$1,305,000 Supersinker Prepayments   11/1/2009 \$1,305,000 Supersinker Prepayments   11/1/2009 \$1,280,000 Supersinker Prepayments   7/1/2008 \$1,280,000 Supersinker Prepayments   11/1/2010 \$1,490,000 Supersinker Prepayments   11/1/2010 \$1,490,000 Supersinker Prepayments   11/1/2010 \$45,000 Pro rata Detb Service Rest   11/1/2010 \$1,490,000 Supersinker Prepayments   12/1/2010 \$1,490,000 Supe	Call Date	Call Amount	Type of Call	Source Of Funds
11/1/2007 \$330,000 Supersider Prepayments   11/1/2007 \$225,000 Pro rata Prepayments   11/1/2007 \$15,000 Pro rata Debt Service Rest   2/1/2008 \$305,000 Pro rata Debt Service Rest   2/1/2008 \$305,000 Supersinker Prepayments   2/1/2008 \$1,000 Supersinker Prepayments   7/1/2009 \$1,90,000 Supersinker Prepayments   1/1/2009 \$1,80,000 Supersinker Prepayments   7/1/2009 \$1,80,000 Supersinker Prepayments   7/1/2009 \$1,80,000 Supersinker Prepayments   7/1/2009 \$1,80,000 Supersinker Prepayments   6/1/2010 \$1,410,000 Supersinker Prepayments   6/1/2010 \$20,000 Pro rata Debt Service Rest   12/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2011 \$2,000 Pro rata Debt Service Rest   12/1/2010 \$45,000 Pro rata	5/1/2007	440,000	Supersinker	Prepayments
11/1/2007 \$225,000 Pro rata Prepayments   11/1/2007 \$15,000 Pro rata Debt Service Rest   2/1/2008 \$20,000 Pro rata Debt Service Rest   2/1/2008 \$20,000 Pro rata Debt Service Rest   2/1/2008 \$1,05,000 Supersinker Prepayments   1/1/2009 \$1,590,000 Pro rata Debt Service Rest   1/1/2009 \$1,280,000 Supersinker Prepayments   1/1/2009 \$1,280,000 Supersinker Prepayments   7/1/2008 \$1,280,000 Supersinker Prepayments   7/1/2009 \$1,280,000 Supersinker Prepayments   1/1/2010 \$1,490,000 Supersinker Prepayments   1/1/2010 \$1,490,000 Supersinker Prepayments   6/1/2010 \$1,110,000 Supersinker Prepayments   6/1/2010 \$1,490,000 Supersinker Prepayments   6/1/2010 \$1,400,000 Supersinker Prepayments   6/1/2010 \$1,400,000 Super	5/1/2007	\$5,000	Pro rata	Debt Service Reserve
11/1/2007 \$15,000 Pro rata Dett Šervice Ress   2/1/2008 \$969,000 Supersinker Prepayments   2/1/2008 \$1,305,000 Supersinker Prepayments   7/1/2008 \$1,305,000 Supersinker Prepayments   1/1/2009 \$1,305,000 Supersinker Prepayments   1/1/2009 \$1,300,000 Pro rata Debt Service Rest   7/1/2009 \$1,380,000 Supersinker Prepayments   7/1/2009 \$1,380,000 Supersinker Prepayments   7/1/2009 \$1,380,000 Supersinker Prepayments   1/1/2010 \$1,410,000 Supersinker Prepayments   6/1/2010 \$1,110,000 Supersinker Prepayments   6/1/2010 \$1,000 Supersinker Prepayments   6/1/2010 \$1,000 Supersinker Prepayments   6/1/2011 \$1,000 Supersinker Prepayments   6/1/2011 \$24,000 Supersinker Prepayments   6/1/2011 \$1,400,000 Supersinker	11/1/2007	\$330,000	Supersinker	Prepayments
2/1/2008 \$895.000 Supersinker Prepayments   2/1/2008 \$20.000 Pro rata Debt Service Res   7/1/2008 \$1.305.000 Supersinker Prepayments   1/1/2009 \$1.900.000 Supersinker Prepayments   1/1/2009 \$1.900.000 Pro rata Debt Service Res   7/1/2009 \$1.280.00 Supersinker Prepayments   7/1/2009 \$1.280.00 Supersinker Prepayments   1/1/2010 \$1.490.000 Supersinker Prepayments   1/1/2010 \$1.490.000 Supersinker Prepayments   1/1/2010 \$1.490.000 Supersinker Prepayments   6/1/2010 \$1.10.000 Supersinker Prepayments   6/1/2011 \$2.400.000 Pro rata Debt Service Res   12/1/2011 \$1.420.000 Supersinker Prepayments   6/1/2011 \$2.400.000 Supersinker Prepayments   6/1/2011 \$3.6500 Pro rata Debt Service Res   12/1/2011 \$3.420.000 Super	11/1/2007	\$225,000	Pro rata	Prepayments
2/1/2008 \$20,000 Priorata Detc Service Ress   7/1/2008 \$1,050,000 Supersinker Prepayments   1/1/2009 \$1,590,000 Supersinker Prepayments   1/1/2009 \$1,280,000 Supersinker Prepayments   7/1/2008 \$1,280,000 Supersinker Prepayments   7/1/2009 \$1,280,000 Supersinker Prepayments   7/1/2010 \$1,490,000 Supersinker Prepayments   1/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2010 \$20,000 Pro rata Debt Service Rest   1/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2010 \$1,110,000 Supersinker Prepayments   1/2/1/2010 \$45,000 Pro rata Debt Service Rest   6/1/2011 \$24,2000 Supersinker Prepayments   6/1/2011 \$30,000 Pro rata Debt Service Rest   1/2/1/2011 \$1,420,000 Supersinker Prepayments   6/1/2011 \$1,420,000 Su	11/1/2007	\$15,000	Pro rata	Debt Service Reserve
7/1/2008 \$1,305,000 Supersinker Prepayments   1/1/2009 \$1,590,000 Supersinker Prepayments   1/1/2009 \$1,280,000 Pro rata Debt Service Res   7/1/2003 \$1,280,000 Supersinker Prepayments   7/1/2003 \$1,280,000 Supersinker Prepayments   7/1/2003 \$35,000 Pro rata Debt Service Res   1/1/2010 \$1,490,000 Supersinker Prepayments   1/1/2010 \$1,490,000 Supersinker Prepayments   6/1/2010 \$1,10,000 Supersinker Prepayments   6/1/2010 \$1,895,000 Pro rata Debt Service Res   12/1/2010 \$1,895,000 Pro rata Debt Service Res   6/1/2011 \$2,420,000 Supersinker Prepayments   6/1/2011 \$3,65,000 Pro rata Debt Service Res   12/1/2011 \$1,365,000 Pro rata Debt Service Res   6/1/2011 \$3,65,000 Pro rata Debt Service Res   6/1/2011 \$1,365,000	2/1/2008	\$895,000	Supersinker	Prepayments
1/1/2009 \$1,590,000 Supersinker Prepayments   1/1/2009 \$2,0000 Pro rata Debt Service Ress   7/1/2009 \$1,280,000 Pro rata Debt Service Ress   7/1/2009 \$1,280,000 Pro rata Debt Service Ress   7/1/2009 \$1,280,000 Pro rata Debt Service Ress   1/1/2010 \$1,490,000 Supersinker Prepayments   1/1/2010 \$45,000 Pro rata Debt Service Ress   6/1/2010 \$20,000 Pro rata Debt Service Ress   1/2//2010 \$45,000 Pro rata Debt Service Ress   1/2//2010 \$45,000 Pro rata Debt Service Ress   6/1/2011 \$3,0000 Pro rata Debt Service Ress   6/1/2011 \$3,0000 Pro rata Debt Service Ress   6/1/2011 \$3,0000 Pro rata Debt Service Ress   1/1/2011 \$3,65,000 Pro rata Debt Service Ress   1/2/1/2011 \$1,420,000 Supersinker Prepayments   1/2/1/2011 \$1,620,000	2/1/2008	\$20,000	Pro rata	Debt Service Reserve
1/1/2009 \$90,000 Priorata Detki Šervice Ress   7/1/2009 \$1,280,000 Stypersinker Prepayments   7/1/2009 \$35,000 Prorata Detki Service Ress   1/1/2010 \$1,490,000 Stypersinker Prepayments   1/1/2010 \$45,000 Prorata Detki Service Ress   6/1/2010 \$1,110,000 Stypersinker Prepayments   6/1/2010 \$20,000 Prorata Detki Service Ress   1/2/1/2010 \$1,695,000 Stypersinker Prepayments   1/2/1/2010 \$4,5000 Pro rata Detki Service Ress   6/1/2011 \$2,420,000 Supersinker Prepayments   6/1/2011 \$36,000 Pro rata Detki Service Ress   12/1/2011 \$3,65,000 Pro rata Detki Service Ress   12/1/2011 \$1,365,000 Pro rata Detki Service Ress   6/1/2011 \$3,65,000 Pro rata Detki Service Ress   6/1/2011 \$3,65,000 Pro rata Detki Service Ress   6/1/2011 \$1,65,	7/1/2008	\$1,305,000	Supersinker	Prepayments
7/1/2009 \$1,280,000 Supersinker Prepayments   7/1/2009 \$5,500 Pro rata Debt Service Ress   11/1/2010 \$1,490,000 Supersinker Prepayments   11/1/2010 \$1,490,000 Pro rata Debt Service Ress   6/1/2010 \$1,110,000 Pro rata Debt Service Ress   6/1/2010 \$20,000 Pro rata Debt Service Ress   12/1/2010 \$45,000 Pro rata Debt Service Ress   12/1/2010 \$45,000 Pro rata Debt Service Ress   6/1/2011 \$24,20,00 Supersinker Prepayments   6/1/2011 \$24,20,00 Supersinker Prepayments   6/1/2011 \$30,000 Pro rata Debt Service Ress   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,456,000 Pro rata Debt Service Ress   12/1/2011 \$1,656,000 Pro rata Debt Service Ress   12/1/2011 \$1,656,000 <td>1/1/2009</td> <td>\$1,590,000</td> <td>Supersinker</td> <td>Prepayments</td>	1/1/2009	\$1,590,000	Supersinker	Prepayments
7/1/2009 \$35,000 Prio rata Detki Šervice Rest   1/1/2010 \$1,490,000 Supersinker Pre agyments   1/1/2010 \$45,000 Pro rata Detki Service Rest   6/1/2010 \$1,110,000 Supersinker Pre agyments   6/1/2010 \$1,000 Supersinker Pre agyments   12/1/2010 \$1,600,000 Pro rata Detki Service Rest   12/1/2010 \$45,000 Supersinker Pre payments   6/1/2011 \$2,420,000 Supersinker Pre payments   6/1/2011 \$36,000 Pro rata Detki Service Rest   12/1/2010 \$45,000 Pro rata Pre payments   6/1/2011 \$36,000 Pro rata Detki Service Rest   12/1/2011 \$1,420,000 Supersinker Pre payments   12/1/2011 \$1,420,000 Supersinker Pre payments   12/1/2011 \$1,420,000 Supersinker Pre payments   12/1/2011 \$1,65,000 Pro rata Detk Service Rest   6/1/2012 \$1,65,000	1/1/2009	\$90,000	Pro rata	Debt Service Reserve
1/1/2010 \$1,490,000 Supersinker Prepayments   1/1/2010 \$4,5000 Pro rata Debt Service Res   6/1/2010 \$20,000 Pro rata Debt Service Res   6/1/2010 \$20,000 Pro rata Debt Service Res   12/1/2010 \$3,695,000 Supersinker Prepayments   12/1/2010 \$45,000 Pro rata Debt Service Res   6/1/2011 \$24,2000 Supersinker Prepayments   6/1/2011 \$24,2000 Supersinker Prepayments   6/1/2011 \$3,0,000 Pro rata Debt Service Res   12/1/2011 \$3,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Debt Service Res   12/1/2011 \$1,365,000 Pro rata Prepayments   6/1/2012 \$1,365,000 Supersinker Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata </td <td>7/1/2009</td> <td>\$1,280,000</td> <td>Supersinker</td> <td>Prepayments</td>	7/1/2009	\$1,280,000	Supersinker	Prepayments
1/1/2010 \$45,000 Prio rata Detk Šervice Res   6/1/2010 \$1,110.000 Supersinker Pre payments   6/1/2010 \$20,000 Pro rata Detk Service Res   12/1/2010 \$1,650.00 Supersinker Pre payments   12/1/2010 \$45,800 Pro rata Detk Service Res   6/1/2011 \$2,420,000 Supersinker Pre payments   6/1/2011 \$2,420,000 Pro rata Pre payments   6/1/2011 \$5,500 Pro rata Pre payments   6/1/2011 \$1,65,000 Pro rata Detk Service Res   12/1/2011 \$1,365,000 Pro rata Detk Service Res   12/1/2011 \$1,365,000 Pro rata Detk Service Res   6/1/2012 \$1,865,000 Pro rata Detk Service Res   6/1/2012 \$1,65,000 Pro rata Detk Service Res   6/1/2012 \$1,65,000 Pro rata Pre payments   6/1/2012 \$1,65,000 Pro rata Detk Service Res   6/1/2012 \$1,65,000 Pro	7/1/2009	\$35,000	Pro rata	Debt Service Reserve
6/1/2010 \$1,110,000 Supersinker Prepayments   6/1/2010 \$1,815,000 Pro rata Debt Sarvice Rast   12/1/2010 \$1,855,000 Supersinker Prepayments   12/1/2010 \$45,000 Pro rata Debt Sarvice Rast   12/1/2010 \$45,000 Pro rata Debt Sarvice Rast   6/1/2011 \$2,42,000 Supersinker Prepayments   6/1/2011 \$3,0,000 Pro rata Debt Sarvice Rast   12/1/2011 \$3,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Debt Sarvice Rast   12/1/2011 \$1,365,000 Pro rata Debt Sarvice Rast   12/1/2011 \$1,365,000 Pro rata Debt Sarvice Rast   6/1/2012 \$1,365,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,610,000	1/1/2010	\$1,490,000	Supersinker	Prepayments
6/1/2010 \$20.000 Priorata Dett Service Ress   12/1/2010 \$1.695.000 Supersinker Prepayments   12/1/2010 \$45.000 Pro rata Dett Service Ress   6/1/2011 \$2.420.00 Supersinker Prepayments   6/1/2011 \$3.0,000 Pro rata Prepayments   6/1/2011 \$3.0,000 Pro rata Dett Service Ress   12/1/2011 \$1.420,000 Supersinker Prepayments   12/1/2011 \$1.420,000 Pro rata Dett Service Ress   12/1/2011 \$1.456,000 Pro rata Dett Service Ress   12/1/2011 \$3.65,000 Pro rata Dett Service Ress   6/1/2012 \$1.65,000 Supersinker Prepayments   6/1/2012 \$1.65,000 Supersinker Prepayments   6/1/2012 \$1.65,000 Pro rata Dett Service Ress   6/1/2012 \$1.65,000 Pro rata Dett Service Ress   10/1/2012 \$1.61,000 Supersinker Prepayments   6/1/2012 \$1.10,000	1/1/2010	\$45,000	Pro rata	Debt Service Reserve
12/1/2010 \$1,695.000 Supersinker Prepayments   12/1/2010 \$45,000 Pro rata Debt Service Ress   6/1/2011 \$2,420.000 Supersinker Prepayments   6/1/2011 \$30,000 Pro rata Debt Service Ress   6/1/2011 \$30,000 Pro rata Debt Service Ress   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Debt Service Ress   6/1/2011 \$1,365,000 Pro rata Debt Service Ress   6/1/2012 \$1,365,000 Pro rata Debt Service Ress   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,10,000 Supersinker Prepayments   10/1/2012 \$1,10,000 Supersinker Prepayments	6/1/2010	\$1,110,000	Supersinker	Prepayments
12/1/2010 \$45,000 Priorata Det Service Ress   6/1/2011 \$24,20.00 Supersinker Prepayments   6/1/2011 \$30,000 Pro rata Prepayments   6/1/2011 \$56,000 Pro rata Debt Service Ress   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Pro rata Debt Service Ress   12/1/2011 \$1,455,000 Pro rata Debt Service Ress   6/1/2012 \$1,365,000 Pro rata Debt Service Ress   6/1/2012 \$1,650,000 Pro rata Debt Service Ress   6/1/2012 \$1,650,000 Pro rata Debt Service Ress   6/1/2012 \$1,650,000 Pro rata Prepayments   6/1/2012 \$1,600 Supersinker Prepayments   6/1/2012 \$1,5000 Pro rata Debt Service Ress   10/1/2012 \$1,10,000 Supersinker Prepayments	6/1/2010	\$20,000	Pro rata	Debt Service Reserve
6/1/2011 \$2,420,000 Supersinker Prepayments   6/1/2011 \$30,000 Pro rata Prepayments   6/1/2011 \$85,000 Pro rata Debt Service Res   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Prepayments   12/1/2011 \$1,365,000 Pro rata Prepayments   12/1/2011 \$1,365,000 Pro rata Debt Service Res   6/1/2012 \$1,365,000 Pro rata Debt Service Res   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Debt Service Res   6/1/2012 \$1,000 Supersinker Prepayments   6/1/2012 \$1,10,000 Supersinker Prepayments	12/1/2010	\$1,695,000	Supersinker	Prepayments
6/1/2011 \$30,000 Pro rata Prepayments   6/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,420,000 Pro rata Prepayments   12/1/2011 \$1,365,000 Pro rata Debt Service Rese   6/1/2012 \$1,365,000 Pro rata Debt Service Rese   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,650,000 Pro rata Prepayments   6/1/2012 \$1,610,000 Supersinker Prepayments   10/1/2012 \$1,10,000 Supersinker Prepayments	12/1/2010	\$45,000	Pro rata	Debt Service Reserve
6/1/2011 \$65,000 Pro rata Debt Service Rest   12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Prepayments   12/1/2011 \$65,000 Pro rata Prepayments   12/1/2011 \$65,000 Pro rata Debt Service Rest   6/1/2012 \$1,365,000 Pro rata Debt Service Rest   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Debt Service Rest   6/1/2012 \$1,645,000 Pro rata Debt Service Rest   10/1/2012 \$1,10,000 Supersinker Prepayments	6/1/2011	\$2,420,000	Supersinker	Prepayments
12/1/2011 \$1,420,000 Supersinker Prepayments   12/1/2011 \$1,365,000 Pro rata Prepayments   12/1/2011 \$65,000 Pro rata Debt Service Rest   6/1/2012 \$1,365,000 Pro rata Debt Service Rest   6/1/2012 \$1,865,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,610,000 Pro rata Debt Service Rest   10/1/2012 \$1,10,000 Supersinker Prepayments	6/1/2011	\$30,000	Pro rata	Prepayments
12/1/2011 \$1,365,000 Pro rata Prepayments   12/1/2011 \$65,000 Pro rata Debt Service Rest   6/1/2012 \$1,365,000 Supersinker Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$75,000 Pro rata Debt Service Rest   10/1/2012 \$1,110,000 Supersinker Prepayments	6/1/2011	\$65,000	Pro rata	Debt Service Reserve
12/1/2011 \$55,000 Pro rata Det Service Resident   6/1/2012 \$1,365,000 Supersinker Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$1,645,000 Pro rata Debt Service Resident   6/1/2012 \$1,0100 Supersinker Prepayments	12/1/2011	\$1,420,000	Supersinker	Prepayments
6/1/2012 \$1,365,000 Supersinker Prepayments   6/1/2012 \$1,645,000 Pro rata Prepayments   6/1/2012 \$75,000 Pro rata Debt Service Res   10/1/2012 \$1,10,000 Supersinker Prepayments	12/1/2011	\$1,365,000	Pro rata	Prepayments
6/1/2012 \$1,645,000 Pro rata Prepayments 6/1/2012 \$75,000 Pro rata Debt Service Rest 10/1/2012 \$1,110,000 Supersinker Prepayments	12/1/2011	\$65,000	Pro rata	Debt Service Reserve
6/1/2012 \$75,000 Pro rata Debt Service Rese 10/1/2012 \$1,110,000 Supersinker Prepayments	6/1/2012	\$1,365,000	Supersinker	Prepayments
10/1/2012 \$1,110,000 Supersinker Prepayments	6/1/2012	\$1,645,000	Pro rata	Prepayments
	6/1/2012	\$75,000	Pro rata	Debt Service Reserve
	10/1/2012	\$1,110,000	Supersinker	Prepayments
	10/1/2012	\$35,000	Pro rata	Debt Service Reserve
2/1/2013 \$195,000 Supersinker Prepayments	2/1/2013	\$195,000	Supersinker	Prepayments
2/1/2013 \$145,000 Pro rata Prepayments	2/1/2013	\$145,000	Pro rata	Prepayments
2/1/2013 \$20,000 Pro rata Debt Service Rese	2/1/2013	\$20,000	Pro rata	Debt Service Reserve
6/1/2013 \$1,255,000 Supersinker Prepayments	6/1/2013	\$1,255,000	Supersinker	Prepayments
6/1/2013 \$100,000 Pro rata Prepayments	6/1/2013	\$100,000	Pro rata	Prepayments
6/1/2013 \$25,000 Pro rata Debt Service Rese	6/1/2013	\$25,000	Pro rata	Debt Service Reserve

\$21,970,000

### Bond Call Information:

### Special Redemption

- The 1988 Series 22A bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from: (i) unexpended proceeds, (ii) prepayments of mortgage loans financed with the proceeds of the Series 22A, including the existing mortgage loans, (iii) excess revenues transferred from the revenue reserve fund, (iv) moneys withdrawn from the debt service reserve fund, (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued wher than the Series 22A bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 22A bonds shall first be applied to the redemption or purchase of Series 22A Term bonds due July 1, 2036 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement, from excess revenues in the revenue reserve fund and from cross call redemption sources shall be applied to the redemption of the Series 22A bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

### Optional Redemption

The Series 22A bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2014, in whole, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.