

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF JUNE 30, 2009**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)**

GENERAL MORTGAGE LOAN INFORMATION		PROGRAM	TRUSTEE
Mortgage Loan Prin Outstanding:	\$1,282,241,380	P.O. Box 28066	The Bank of New York Mellon
Mortgage Rates:	4.95% - 13.00%	Raleigh, NC 27611-8066	10161 Centurion Parkway
		(919) 877-5700	Jacksonville, FL 32256
Average Purchase Price:	\$94,392	Contacts:	(904) 645-1956
Average Original Loan Amount:	\$90,440	Sharon Drewyor, Director of Home Ownership Lending	Contact: Christine Boyd
		Elizabeth Rozakis, Chief Financial Officer	
Total No. of Loans Originated:	21,897		
Total No. of Loans Paid Off:	7,868		
Total No. of Loans Outstanding:	14,029		

**LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)**

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>	<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>	<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
CONV	5,470	38.99%	GENWORTH	3,021	21.53%	New	3,843	27.39%
FHA	5,494	39.16%	RMIC	530	3.78%	Existing	10,186	72.61%
VA	703	5.01%	MGIC	1,006	7.17%	<b>Total</b>	<b>14,029</b>	<b>100.00%</b>
USDA	1,434	10.22%	TRIAD	60	0.43%			
HUD-184	0	0.00%	AIG-UGIC	448	3.19%	<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Guaranty Fund	0	0.00%	RADIAN GUARANTY INC.	144	1.03%	Single Family Detached	11,725	83.58%
Other (< 80%LTV)	928	6.61%	PMI MTG. INS. CO.	242	1.72%	Condominium	831	5.92%
<b>Total</b>	<b>14,029</b>	<b>100.00%</b>	CMG MTG INS CO	19	0.14%	Townhouse	1,288	9.18%
			<b>Total</b>	<b>5,470</b>	<b>38.99%</b>	Manufactured Home	165	1.18%
						Duplex	20	0.14%
						<b>Total</b>	<b>14,029</b>	<b>100.00%</b>

**DELINQUENCY STATISTICS**

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>	<u>Principal Outstanding:</u>	<u>\$ of Loans</u>
60 days	246	1.75%	60 days	\$22,191,591
90 days	277	1.97%	90 days	\$24,684,296
In Foreclosure	110	0.78%	In Foreclosure	\$8,844,810
REO (Conv, USDA)	36	0.26%	REO (Conv, USDA)	\$3,421,733
<b>Total</b>	<b>669</b>			

**SERVICER AND MORTGAGE LOAN DATA**

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>	<u>Mortgage Rates:</u>	<u># of Loans</u>	<u>%</u>
RBC Centura Bank	4,297	30.63%	13.00 %	13	0.09%
Marsh Associates Inc.	6,048	43.11%	9.75	70	0.50%
BB&T	3,215	22.92%	8.38	80	0.57%
NC Housing Finance Agency	4	0.03%	8.15	106	0.76%
Bank of America	242	1.72%	7.90	20	0.14%
State Employees Credit Union	151	1.08%	7.75	3	0.02%
US Bank Home Mortgage	72	0.51%	7.50	27	0.19%
<b>Total</b>	<b>14,029</b>	<b>100.00%</b>	7.38	5	0.04%
			7.25	348	2.48%
			7.13	21	0.15%
			7.05	22	0.16%
			7.00	1	0.01%
			6.95	285	2.03%
			6.85	4	0.03%
			6.75	28	0.20%
			6.70	15	0.11%
			6.65	381	2.72%
			6.50	121	0.86%
			6.45	50	0.36%
			6.38	45	0.32%
			6.25	580	4.13%
			6.13	902	6.43%
			6.10	39	0.28%
			6.05	11	0.08%
			6.00	294	2.10%
			6.00	2	0.01%
			5.99	1,846	13.16%
			5.88	784	5.59%
			5.85	33	0.24%
			5.75	2,003	14.28%
			5.63	1,440	10.26%
			5.50	977	6.96%
			5.49	251	1.79%
			5.38	974	6.94%
			5.25	899	6.41%
			5.20	2	0.01%
			5.13	1,081	7.71%
			4.99	83	0.59%
			4.95	183	1.30%
			<b>Total</b>	<b>14,029</b>	<b>100.00%</b>