INDENTURE: BOND SERIES:	SINGLE FAMILY F SERIES 04	REVENUE BONDS (19			PAG	GE NO.	1-1998-04	
SERIES DATE:	04/15/99			SERIES SOLD:	05/27/99			
GENERAL INFORMA	TION:		LOAN PORTFOLIO CHAR	ACTERISTICS (AS A %	OF LOANS OUTSTANDING)			
Bonds Outstanding: Bond Yield Mortgage Loan Prin O Mortgage Rate(s) Outstanding Commitm Uncommitted Lendabl	nents:	18,825,000 5.17% 18,501,502 5.99% - 6.95% 0 0	New Construction: Existing Home: Total	26.87% <u>73.13%</u> <u>100.00%</u>	Private FHA VA USDA Guaranty Fund			0.00% 81.72% 6.34% 11.94% 0.00%
Average Purchase Pri Average Original Loar Total No. of Loans Ori Total No. of Loans Pai Total No. of Loans Ou	ice: n Amount: iginated: id Off:	83,549 81,553 590 322 268	Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	100.00% 0.00% <u>0.00%</u> <u>100.00%</u>	Other (less than 80.00 LT Total	√)		<u>0.00%</u> <u>100.00%</u>
Trustee: The B 10161 Jacks: (904) / Conta Program: P.O. E Raleig (919) Conta	ank of New York Mellon I Centurion Parkway onville, FL 32256 645-1956 act: Christine Boyd Box 28066 gh, NC 27611-8066 877-5700		Type of Housing: Single Family Detached Condos/Townhouses Manufactured/Duplexes Total	95.90% 3.73% <u>0.37%</u> 100.00%	Breakdown of Privat (List by % of total p 1998-04 GEMICO RMIC UG VEREX			
POOL INSURANCE C			: Insurance Reserve Fund		rrent Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date	1	\$388 1.23% 0	
		-	quired over the life of the bonds (\$		\$596			
60 days 90 days In Foreclosure	TISTICS (AS A % OF LO % 1.87% 1.49% 1.12%	# 5 4 3	<b>14</b>	(AS % OF PRINCIP/ % 2.05% 1.52% 1.07%	L BALANCE OUTSTANDING) \$ 379,166 281,953 197,835			
No. of Loans Foreclos Foreclosed (Loss)/Gai Net of Insurance Proce		Not a	vailable vailable vailable	Real Estate Owned Number of Loans Outstanding Mtg Am At time Current	of Default \$0			
MORTGAGE LOAN S	ERVICERS			MORTGAGE LOAN	RATES (BY BOND SERIES): Series # of	Loans		Mtg Rate
Servicer RBC Centura Marsh	# of Loans 123 75		ifolio 90% 98%		1998 SERIES 04	237 2 28		5.99% 5.999% 6.65%
BB&T Bank of America	63 <u>Z</u>	23.	51% 61%		Total	28 <u>1</u> <u>268</u>		6.95%
ΤΟΤΑ	L <u>268</u>	<u>100.</u>	00%			200		

				AG OF BOILE SU,	2000				
INDENTURE: BOND SERIES:	SINGLE FAI SERIES 04	MILY REVENUE BON	IDS (1998 RESOLI	JTION)				PAGE NO.	2-1998
LIST OF BONDS BY	Y MATURITY:								
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call	
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (	Note 1)
65820EYM6	01/01/01	Serial	3.800%	\$390,000	\$390,000	\$0	\$0	2	
65820EYN4	07/01/01	Serial	3.800%	410,000	410,000	0	0	2	
65820EYP9	01/01/02	Serial	3.900%	415,000	415,000	0	0	) 2	
65820EYQ7	07/01/02	Serial	3.900%	420,000	420,000	0	0	2	
65820EYR5	01/01/03	Serial	4.000%	435,000	430,000	5,000	0	2	
65820EYS3	07/01/03	Serial	4.000%	440,000	435,000	5,000	0		
65820EYT1	01/01/04	Serial	4.150%	450,000	440,000	10,000	0		
65820EYU8	07/01/04	Serial	4.150%	455,000	440,000	15,000	0		
65820EYV6	01/01/05	Serial	4.300%	470,000	450,000	20,000	0		
65820EYW4	07/01/05	Serial	4.300%	470,000	450,000	20,000	0		
65820EYX2	01/01/06	Serial	4.400%	490,000	470,000	20,000	0		
65820EYY0	07/01/06	Serial	4.400%	495,000	425,000	70,000	0	2	
65820EYZ7	01/01/07	Serial	4.450%	510,000	380,000	130,000	0	2	
65820EZA1	07/01/07	Serial	4.450%	520,000	365,000	155,000	0	2	
65820EZG8	01/01/08	Serial	4.350%	525,000	355,000	170,000	0	2	
65820EZH6	07/01/08	Serial	4.350%	535,000	310,000	225,000	0	2	
65820EZJ2	01/01/09	Serial	4.450%	545,000	0	240,000	305,000	305,000 2	
65820EZK9	07/01/09	Serial	4.450%	560,000	0	245,000	315,000	2	
65820EZL7	01/01/10	Serial	4.600%	570,000	0	250,000			
65820EZM5	07/01/10	Serial	4.600%	580,000	0	255,000	325,000		
65820EZN3	01/01/11	Serial	4.700%	600,000	0	265,000	335,000		
65820EZP8	07/01/11	Serial	4.700%	610,000	0	270,000	340,000		
65820EZQ6	01/01/12	Serial	4.750%	625,000	0	270,000	355,000		
65820EZR4	07/01/12	Serial	4.750%	640,000	0	270,000	370,000	2	
65820EZB9	07/01/17	Term (Note 2)	5.050%	7,120,000	0	2,415,000	4,705,000		
65820EZC7	01/01/19	Term (Note 3)	5.150%	2,920,000	0	1,235,000	1,685,000		
65820EZD5	01/01/24	Term (Note 4)	4.500%	10,200,000	0	10,200,000	0		
65820EZE3	07/01/26	Term (Note 5)	5.300%	5,540,000	0	2,410,000	3,130,000		
65820EZF0	07/01/30	Term (Note 6)	5.300%	12,060,000	0	5,420,000	6,640,000		
	-	Total 1998 Series 4		\$50,000,000	\$6,585,000	\$24,590,000	\$18,825,000		

Note 1: See optional and special redemption provisions page 4-98-04, (i.e. "1" denotes first call priority from prepayments).

Note 2: Sinking fund redemptions begin January 1, 2017. Note 3: Sinking fund redemptions begin January 1, 2019.

Note 4: Sinking fund redemptions begin January 1, 2024.

Note 5: Sinking fund redemptions begin July 1, 2026.

Note 6: Sinking fund redemptions begin July 1, 2030.

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INDENTURE: BOND SERIES:	SINGLE FAMILY SERIES 04	(REVENUE BONDS (1	998 RESOLUTION)
LIST OF UNSCHEDUL	ED REDEMPTIONS:		
	Call Date	Call Amount	Type of Call
	07/01/00	\$180,000	Supersinker
	07/01/00	70,000	Pro rata
	07/01/00	5,000	Pro rata
	01/01/01	435,000	Supersinker
	01/01/01	110,000	Pro rata
	01/01/01	10,000	Pro rata
	06/01/01	335,000	Supersinker
	06/01/01	20,000	Pro rata
	10/01/01	645,000	Supersinker
	10/01/01	15,000	Pro rata
	01/01/02	710,000	Supersinker
	01/01/02	170,000	Pro rata
	01/01/02	25,000	Pro rata
	04/15/02	335,000	Pro rata
	04/15/02	10,000	Pro rata
	07/01/02	550,000	Supersinker
	07/01/02	20,000	Pro rata
	01/01/03	1,955,000	Supersinker

70,000

45,000

235,000

730,000

30,000 535,000

1,220,000 620,000

180,000

555,000

80,000

25,000

605,000

20,000

460,000

60,000

85,000

40,000

215,000

10,000

35,000

65,000

250,000

\$24,590,000

1,370,000

3,250,000

1,985,000

3,670,000

1,420,000

1,125,000

Pro rata

Pro rata

Pro rata

Pro rata

Pro rata

Pro rata

. Pro rata

Supersinker

Supersinker

Supersinker

Supersinker

Supersinker

Supersinker

Supersinker

06/01/03

06/01/03

06/01/03

10/01/03

10/01/03

10/01/03

01/01/04

05/01/04

05/01/04

09/01/04

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10/01/05

04/01/06

04/01/06

08/01/06

08/01/06

01/01/07

01/01/07

05/01/07

05/01/07

11/01/07

11/01/07

02/01/08 02/01/08

07/01/08

TOTAL

Source Of Funds Prepayment Prepayment Debt Service Reserve Prepayment Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Prepayment Debt Service Reserve Prepayment Prepayment Debt Service Reserve Prepayment Prepayment Prepayment Prepayment Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Debt Service Reserve Prepayment Prepayment Debt Service Reserve Prepayment

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INDENTURE:	SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES:	SERIES 04
Bond Call Information:	

PAGE NO. 4-1998-04

Special Redemption

The 1998 Series 4 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds, excess revenues transferred from the revenue reserve fund, (ii)
- prepayments of mortgage loans financed with the proceeds of the Series 4, and (iii)
- moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and (iv)
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 4 bond and from certain moneys in (v)

excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Term bonds due July 1, 2017 are not subject to call from prepayments, related debt service reserve reductions or excess recovery prior to 7/1/2006 and are last to be called from unexpended proceeds call.

Prepayments on mortgage loans financed with the proceeds of the Series 4 bonds shall first be applied to the redemption or purchase of Series 4 Term bonds due January 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 4 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

## Optional Redemption

The Series 4 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.