# NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2008

SERIES DATE: 06/09/94   SERIES SOLD: 05/16/94	INDENTURE: BOND SERIES:			IUE BONDS (1984 RESOLUTION)			PAGE	NO. 1-1984F
The Bank of New York Mellion 10161 Centruion Parkway Jacksonville, FL 22256 [804] 49.5-1956 Contact: Sout Farmer, Director of Rental Investment (919) 877-5641 Contact: Christine Boyd  LOAN PIORTFOULD CHARACTERISTICS (AS A.% OF LOANS OUTSTANDING)  Bords Outstanding: 2,740,900 Rev Construction (Note 1) Rod York Bord York Mortgage Loan Prin. Outstanding 2,449,105 Total  LOAN PIORTFOULD CHARACTERISTICS (AS A.% OF LOANS OUTSTANDING)  Extiling Home: 1,000% Mortgage Rate Mortgage Amount; (Note 1) 12,064,927 Final Rate Mortgages 100,00% Final Mortgage Amount; (Note 1) 100,00% Final Mortgage Final Subsidies 100,00% Final Mortgage Final Subsidies 100,00% Final Mortgage Final Subsidies 100,00% Final Mortgage Final Rate Migs Fin	SERIES DATE:	06/09/94	SER	IES SOLD:	05/18/94			
Bond Soutstanding:   2,740,000	The Bai 10161 ( Jacksor (904) 64	nk of New York Mel Centurion Parkway nville, FL 32256 45-1956	llon	:Program Administrator: : : : : :	P.O. Box 28066 Raleigh, NC 27611-8 (919) 877-5700 Contact: Scott Farme	r, Director of Ren		
Bond Yield	GENERAL INFORI	MATION:	事 (1)	LOAN PORTFOLIO CHARAI	CTERISTICS (AS A:%)	OF LOANS OUTS	STANDING):	
Original Mortgage Amount (Note 1)         12,064,927         Fixed Rate Mortgages         100,00%         100%+HUD Section 8           Total No. of Loans Originated:         6         Graduated Pmt Mtgs         0.00%         Partial           Total No. of Loans Outstanding:         1         Growing Equity Mtgs         0.00%         State Subsidies           Note 1: The bonds were issued to refund the 1984 Series A and Series B bonds.	Bonds Outstanding: Bond Yield Mortgage Loan Prin. Outstanding		7.37% 2,449,105	Existing Home:	0.00%		FHA (Co-Insurance) Uninsured GNMA	X
Variable Rate Migs   100.00%   State Subsidies   100.00%   100%   100%   Partial	Total No. of Loans Originated:		6	Graduated Pmt Mtgs	0.00%		100%-HUD Section 8	
CÜRRENT PROJECT INFORMATION           Project Name         Project Number         Interest Rate         Mortgage Principal Maturity Principal Maturity           1 Oakley Apts.         053-35496-PM         7.50%         444,009         0         10/01/25           2 Creekwood Village         053-35496-PM         7.50%         2,990,006         2,449,105         10/01/26           3 Sand Ridge Apts         053-35495-PM         7.50%         2,796,259         0         08/01/26           4 Tanglewood II Apts         053-35486-PM         7.50%         1,649,70         0         07/01/26           5 Fairlane Farms I         053-35486-PM         7.50%         2,248,364         0         11/01/25           6 Hanover Court Apts         053-35494-PM         7.50%         1,981,319         0         03/01/26           Total         12.064,927         2,449,105    DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):  (AS % OF PRINCIPAL BALANCE OU			•	Variable Rate Mtgs	<u>0.00%</u>		100%	
1 Oakley Apts. 053-35496-PM 7.50% 444,009 0 10/01/25 2 Creekwood Village 053-35495-PM 7.50% 2,990,006 2,449,105 10/01/26 3 Sand Ridge Apts 053-35497-PM 7.50% 2,796,259 0 08/01/26 4 Tanglewood II Apts 053-35488-PM 7.50% 1,604,970 0 07/01/26 5 Fairlane Farms 1 053-35486-PM 7.50% 2,248,364 0 11/01/25 6 Hanover Court Apts 053-35484-PM 7.50% 1,981,319 0 03/01/26  Total 12.064,927 2,449,105  DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING): (AS % OF PRINCIPAL BALANCE OUTSTANDING): 8 60 days 0.00 0 0.00 0 90 days 0.00 0 0.00 0 90 days 0.00 0 0 0.00 0 Real Estate Owned 0.00 0 0.00 0  MORTGAGE LOAN SERVICERS: Servicer # of Loans % of Portfolio  Capmark 1 100.00%			Project		Mortgage	Principal	Maturity	
2 Creekwood Village	-					_		
Total 12.064.927 2.449.105  DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):  (AS % OF PRINCIPAL BALANCE OUTSTANDING):  (AS % OF PRINCIPAL BALANCE OUTSTANDING):  (AS % OF PRINCIPAL BALANCE OUTSTANDING):  (B)	2 Creekw 3 Sand R 4 Tanglev 5 Fairlane	rood Village iidge Apts wood II Apts e Farms I	053-35495-PM 053-35497-PM 053-35488-PM 053-35466-PM	7.50% 7.50% 7.50% 7.50%	2,990,006 2,796,259 1,604,970 2,248,364	2,449,105 0 0 0	10/01/26 08/01/26 07/01/26 11/01/25	
60 days		•				_		
60 days 0.00 0 0.00 0.00 0 0.00 0.00 0 0.00 0.	DELINQUENCÝ S	TATISTICS (AS A S	% OF LOANS OUTST	ánding):	(AS % OF PRINCIPA	L BALANCE OUT	rstanding):::::	
Servicer # of Loans % of Portfolio  Capmark 1 100.00%	90 days	0.00 0.00	0 0		0.00 0.00		0	
Capmark 1 100.00%	MORTGAGE LOA	N \$ERVICERS						
	Servicer		# of I	Loans	% of Portfolio			

100.00%

Total

<u>1</u>

#### NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF JUNE 30, 2008

INDENTURE: MULTI-FAMILY REVENUE REFUNDING BOND\$ (1984 RESOLUTION)
BOND:SERIES: SERIE\$ F/G

PAGE NO. 2-1984FG

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
6582004W7 6582005K2 6582006C9	01/01/11 07/01/17 01/01/27	Term(Note 2) Term(Note 3) Term(Note 4)	8.250% 6.600% 6.700%	\$2,800,000 2,805,000 7,105,000	\$1,480,000	\$1,130,000 2,065,000 5,295,000	\$190,000 740,000 1,810,000	
		Total 1984 Serie	es F/G	\$12,710,000	\$1,480,000	\$8,490,000	\$2,740,000	

Note 1: See optional and special redemption provisions starting on page 2-84FG.

Note 2: Sinking fund redemptions begin on July 1, 1995.

Note 3: Sinking fund redemptions begin on July 1, 2011.

Note 4: Sinking fund redemptions begin on January 1, 2018.

#### LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source of Funds
02/01/03	2,045,000	Pro rata	Prepayments
02/01/03	120,000	Pro rata	Debt Service Reserve
01/01/05	3,875,000	Pro rata	Prepayments
07/01/06	255,000	Pro rata	Debt Service Reserve
07/01/06	1,685,000	Pro rata	Prepayments
07/01/06	115,000	Pro rata	Debt Service Reserve
09/01/06	370,000	Pro rata	Prepayments
09/01/06	<u>25,000</u>	Pro rata	Debt Service Reserve
TOTAL	<u>\$8,490,000</u>		

Bond Call Information:

Special Redemption

The Series F and G Bonds may be redeemed in whole or in part at any time at the principal amount thereof plus accrued interest to the date of redemption, without premium from:

- (I) recovery payments on mortgage loans purchased with the bond proceeds or moneys derived therefrom,
- (ii) proceeds of partial assignments,
- (iii) proceeds of extraordinary prepayments, and
- (iv) excess revenues accumulated in the Revenue Reserve Fund.

Bonds redeemed pursuant to a special redemption shall be redeemed on a prorata basis unless the Agency files with the Trustee a notice of intent to call bonds on other than a prorata basis together with a cash flow certificate.

Optional Redemption

The Series F and G Bonds are redeemable at the option of the Agency on or after July 1, 2004, either as a whole or in part (by lot if within a single maturity), on any date, at the following redemption prices plus accrued interest to the date of redemption:

### Period

## Redemption Prices (expressed as a percentage)

July 1, 2004 to June 30, 2005	102.0%
July 1, 2005 to June 30, 2006	101.0%
July 1, 2006 and thereafter	100.0%

Bonds redeemed pursuant to a optional redemption from prepayments and corresponding transfers from the debt service reserve shall be called on a prorata basis unless the Agency files with the Trustee a notice of intent to call bonds on other than a prorata basis together with a cash flow certificate. If the bonds are redeemed from other than prepayments and corresponding transfers from the debt service reserve, they shall be redeemed in any manner.