

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2007**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 29

PAGE NO. 1-1998-29

SERIES DATE: 05/11/07 SERIES SOLD: 06/13/07

GENERAL INFORMATION:		LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)			
Bonds Outstanding:	100,000,000	New Construction:	0.00%	Private	0.00%
Bond Yield	4.60%	Existing Home:	<u>0.00%</u>	FHA	0.00%
Mortgage Loan Prin Outstanding	0	Total	<u>0.00%</u>	VA	0.00%
Mortgage Rate(s)	0.00%			USDA	0.00%
Outstanding Commitments:	61,980,875			Guaranty Fund	0.00%
Uncommitted Lendable Funds:	34,747,637			Other	0.00%
Average Purchase Price:	0	Fixed Rate Mortgages	0.00%	(less than 80.00 LTV)	<u>0.00%</u>
Average Original Loan Amount:	0	Graduated Pmt Mtgs	0.00%	Total	<u>0.00%</u>
Total No. of Loans Originated:	0	Growing Equity Mtgs	0.00%		
Total No. of Loans Paid Off:	0	Variable Rate Mtgs	<u>0.00%</u>		
Total No. of Loans Outstanding:	0	Total	<u>0.00%</u>		

Effective May 1, 2006		Type of Housing:		Breakdown of Private Mortgage Insurers (List by % of total portfolio):	
Trustee:	The Bank of New York Trust Company, NA 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd	Single Family Detached	0.00%	1998-29	
		Condos/Townhouses	0.00%	GEMICO	0.00%
		Manufactured/Duplexes	<u>0.00%</u>	MGIC	0.00%
		Total	<u>0.00%</u>	RMIC	0.00%
				PMI	0.00%
Program:	P.O. Box 28066 Raleigh, NC 27611-8066 (919) 877-5700 Contact: Sharon Drewyor, Director of Home Ownership Lending (919) 877-5621 Elizabeth I. Rozakis, Chief Financial Officer (919) 877-5687			RADIAN	0.00%
				UG	0.00%
				CMG	0.00%
				TRIAD	<u>0.00%</u>
				Total:	<u>0.00%</u>

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS): None

SELF-INSURANCE COVERAGE:	Name of Self-Insurance Fund: Insurance Reserve Fund	Current Funding Requirements:	
	Series of Bonds Covered: 1998 Series 26	Total Dollar Amount (\$000)	\$710
		As % of Initial Principal Amount	
		of Mortgage Loans Purchased	0.00%
		Claims to Date	0

Maximum level of funding required over the life of the bonds (\$000) \$710

DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):			(AS % OF PRINCIPAL BALANCE OUTSTANDING):		
	%	#	%	\$	
60 days	0.00%	0	0.00%	0	
90 days	0.00%	0	0.00%	0	
In Foreclosure	0.00%	0	0.00%	0	

No. of Loans Foreclosed to Date	Not available	Real Estate Owned	
Foreclosed (Loss)/Gain to Date	Not available	Number of Loans	0
Net of Insurance Proceeds (\$000)	Not available	Outstanding Mtg Amount	
		At time of Default	\$0
		Current Balance	\$0

MORTGAGE LOAN SERVICERS:			MORTGAGE LOAN RATES (BY BOND SERIES):		
Servicer	# of Loans	% of Portfolio	Series	# of Loans	Mtg Rate
	0	0.00%	1998 SERIES 29	0	0.00%

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207ES0	07/01/09	Term (Note 1)	3.80%	1,485,000	0	0	1,485,000	2
658207ET8	07/01/10	Term (Note 2)	3.85%	1,545,000	0	0	1,545,000	2
658207EU5	07/01/11	Term (Note 3)	3.95%	1,615,000	0	0	1,615,000	2
658207EV3	07/01/12	Term (Note 4)	4.00%	1,685,000	0	0	1,685,000	2
658207EW1	07/01/13	Term (Note 5)	4.05%	1,760,000	0	0	1,760,000	2
658207EX9	07/01/14	Term (Note 6)	4.10%	1,840,000	0	0	1,840,000	2
658207EY7	07/01/15	Term (Note 7)	4.15%	1,930,000	0	0	1,930,000	2
658207EZ4	07/01/16	Term (Note 8)	4.25%	2,025,000	0	0	2,025,000	2
658207FA8	07/01/17	Term (Note 9)	4.35%	2,125,000	0	0	2,125,000	2
658207FB6	07/01/23	Term (Note 10)	4.65%	9,735,000	0	0	9,735,000	2
658207FC4	07/01/25	Term (Note 11)	4.70%	4,010,000	0	0	4,010,000	2
658207FD2	07/01/33	Term (Note 12)	4.80%	21,255,000	0	0	21,255,000	2
658207FE0	01/01/38	Term (Note 13)	5.50%	30,000,000	0	0	30,000,000	2
658207FF7	07/01/38	Term (Note 14)	4.85%	18,990,000	0	0	18,990,000	2
Total 1998 Series 29				\$100,000,000	\$0	\$0	\$100,000,000	

Note 1: Sinking fund redemptions begin January 1, 2009.

Note 2: Sinking fund redemptions begin January 1, 2010.

Note 3: Sinking fund redemptions begin January 1, 2011.

Note 4: Sinking fund redemptions begin January 1, 2012.

Note 5: Sinking fund redemptions begin January 1, 2013.

Note 6: Sinking fund redemptions begin January 1, 2014.

Note 7: Sinking fund redemptions begin January 1, 2015.

Note 8: Sinking fund redemptions begin January 1, 2016.

Note 9: Sinking fund redemptions begin January 1, 2017.

Note 10: Sinking fund redemptions begin January 1, 2018.

Note 11: Sinking fund redemptions begin January 1, 2024.

Note 12: Sinking fund redemptions begin January 1, 2026.

Note 13: Sinking fund redemptions begin January 1, 2018. AMT PAC bonds were sold at a premium with a coupon rate of 5.50% and a yield of 5.091%.

Note 14: Sinking fund redemptions begin January 1, 2034.

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LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
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NO UNSCHEDULED REDEMPTIONS

Bond Call Information:

Special Redemption

The 1998 Series 29 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 29, including the existing mortgage loans,
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 29 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 29 bonds shall first be applied to the redemption or purchase of Series 29 term bonds due January 1, 2038 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement, from excess revenues in the revenue reserve fund and from cross call redemption sources shall be applied to the redemption of the Series 29 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 29 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2017, in whole, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.