

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$110,776,402
Mortgage Rates: 3.950% - 10.700%

Average Purchase Price: \$69,950
Average Original Loan Amount: \$67,449

Total No. of Loans Originated: 20,245
Total No. of Loans Paid Off: 18,009
Total No. of Loans Outstanding: 2,236

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	108	4.83%
FHA	2,035	91.01%
VA	4	0.18%
USDA	46	2.06%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	43	1.92%
Total	2,236	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	95	4.25%
RMIC	6	0.27%
AIG-UGIC	5	0.22%
RADIAN GUARANTY INC.	1	0.04%
PMI MTG. INS. CO.	1	0.04%
Total	108	4.83%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	410	18.34%
Existing Home	1,826	81.66%
Total	2,236	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	2,001	89.49%
Condominium	158	7.07%
Townhouse	52	2.32%
Manufactured Home	22	0.99%
Duplex	3	0.13%
Total	2,236	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	65	2.91%
90 days	59	2.64%
In Foreclosure	41	1.83%
REO (Conv, USDA)	0	0.00%
Total	165	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$2,958,300	2.67%
90 days	\$3,585,798	3.24%
In Foreclosure	\$2,057,019	1.86%
REO (Conv, USDA)	\$0	0.00%
Total	\$8,601,116	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	586	26.21%
BB&T	929	41.54%
Bank of America	140	6.26%
RBC Bank	513	22.95%
NC Housing Finance Agency	6	0.27%
US Bank Home Mortgage	62	2.77%
Total	2,236	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	23
9.5	25
8.6	19
8.55	58
8.35	66
8.3	42
8.25	12
8.1	84
7.9	1
7.4	3
7.375	2
7.35	1
7.3	98
7.25	135
7.125	130
6.95	317
6.875	29
6.75	280
6.65	193
6.55	63
6.45	169
6.35	30
6.25	2
6.15	144
6.125	4
6.1	1
6	2
5.99	117
5.875	2
5.75	22
5.625	2
5.5	5
5.49	1
5.375	3
5.25	50
5.125	20
4.99	1
4.95	29
4.75	2
4.5	1
4.25	29
3.95	11
Total	2,236