PAGE NO. 1-1998 ALL

INDENTURE: SINGLE PAMILY REVENUE BONDS (1998 RESOLUTION). BOND SERIES: SERIES ALL.

LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):

Rate of Maturity Investment Investor Investment Fund Type Amount Investment Date PROGRAM FUND Program 26 Program 28 ST Investment Fund NC State Treasurer 163.502 1.59% N/A 176,636 1,506,006 Inv. Agreement ST Investment Fund Societe Generale 11/1/2010 Program 29 NC State Treasurer 1.59% N/A Program 31 ST Investment Fund NC State Treasurer 112,942 1.59% N/A FUND TOTAL 1,959,086 REVENUE FUND Revenue 20 Contribution ST Investment Fund NC State Treasurer 548,363 1.59% N/A Revenue 21 Contribution ST Investment Fund NC State Treasurer 571.806 1.59% N/A Revenue 21 FHARML ST Investment Fund NC State Treasure 562,487 1 59% N/A **FUND TOTAL** 1,682,656 INTEREST FUND 495,122 Series 1 Inv. Agreement Baverische Landesbank 5.30% 7/1/2031 Inv. Agreement Inv. Agreement NATIXIS Funding AIG Matched Funding Series 2 203 938 5.08% 7/1/2031 7/1/2031 Series 4 Inv. Agreement Westdeutsche Landesbank 337.144 5.17% 7/1/2031 Westdeutsche Series 5 295,079 5.87% 7/1/2031 Landesbank Series 6 Inv. Agreement Baverische Landesbank 186.066 5.91% 7/1/2031 AIG Matched Funding 327,531 6.05% 7/1/2031 Series 8 Inv. Agreement Westdeutsche Landesbank 358.119 6.67% 7/1/2031 7/1/2031 7/1/2031 Series 9 Trinity Plus 6.25% Inv. Agreement Series 10 384,611 4.61% Inv. Agreement Bayerische Landesbank Series 11 Inv. Agreement Trinity Plus 550.785 5.25% 7/1/2031 Bayerische Trinity Plus che Landesbank 490.255 5.06% 7/1/2031 7/1/2031 Series 13 Inv. Agreement 592,622 5.08% Series 14 ST Investment Fund NC State Treasurer 732.667 1.59% N/A FSA Capital Mgmt FSA Capital Mgmt Series 15 Inv. Agreement 517.498 4.01% 7/1/2032 4.01% 7/1/2032 Inv. Agreement 519,947 Series 16 Series 17 Inv. Agreement Societe Generale 611,177 4.22% 7/1/2034 Inv. Agreement ST Investment Fund Series 18 FSA Capital Mgmt 485.253 4 01% 1/1/2035 NC State Treasurer 824,970 Series 19 1.59% N/A Series 20 ST Investment Fund NC State Treasurer 784,447 1.59% N/A N/A N/A Series 21 ST Investment Fund NC State Treasure 771.697 1.59% Series 22CE ST Investment Fund NC State Treasurer 1.202.839 1.59% N/A Series 23 ST Investment Fund NC State Treasurer 852 666 1 59% N/A ST Investment Fund NC State Treasure 1,169,113 N/A 924,574 Series 25 ST Investment Fund NC State Treasurer 1.59% N/A Series 26 ST Investment Fund NC State Treasure 825.067 1.59% N/A N/A Series 27 1,042,602 1.59% 1,027,274 N/A Series 28 ST Investment Fund NC State Treasurer 1.59% Series 29 ST Investment Fund NC State Treasurer 1.455.406 1.59% N/A ST Investment Fund NC State Treasurer 1,029,234 1.59% N/A ST Investment Fund NC State Treasurer 1,175,435 1.59% N/A Series 31 22.020.273 FUND TOTAL 22,020,273 DERT SERVICE RESERVE FUND \*\* Inv. Agreement Trinity Plus 1,096,141 5.08% 01/01/34 Contribution Reserve Proceeds Reserve Series 1 Inv. Agreement Baverische Landeshank 337 300 5 60% 07/01/31 Series 2 NATIXIS Funding 07/01/31 Inv. Agreement 190,000 5.08% AIG Matched Funding Series 3 Inv. Agreement 410,000 5.16% 07/01/30 Series 4 Inv. Agreement Trinity Plus Westdeutsche 325,000 5.36% 07/01/31 290,000 6.07% 07/01/31 Landesbank Series 6 Inv. Agreement Baverische Landesbank 165,000 5.98% 07/01/31 Inv. Agreement AIG Matched Funding 315,000 6.50% 07/01/31 Series 7 NATIXIS Funding 100,000 Series 8 Inv. Agreement 7.15% 07/01/31 Inv. Agreement ST Investment Fund Series 9 Trinity Plus 550.000 6.25% 07/01/31 945,000 610,000 Series 11 NC State Treasure N/A 07/01/32 4.75% Series 16 Inv. Agreement Societe Generale ST Investment Fund Series 17 NC State Treasurer 712.300 1.59% N/A 661,300 970,000 ST Investment Fund NC State Treasurer N/A Series 19 ST Investment Fund NC State Treasurer 1.59% N/A Series 20 ST Investment Fund NC State Treasurer 985,000 1.59% N/A Series 21 ST Investment Fund NC State Treasure 925,000 1.59% N/A 1,090,000 01/01/35 4.94% Series 22 Inv. Agreement Societe Generale ST Investment Fund Series 22CE NC State Treasurer 1.620.000 1.59% N/A Series 23 Inv. Agreement Societe Generale 1.080.000 4.70% 07/01/36 1,465,000 07/01/36 Inv. Agreement Societe Generale 4.70% Series 24 Series 25 Inv. Agreement Societe Generale 1,145,000 4.87% 07/01/37 Series 26 ST Investment Fund ST Investment Fund NC State Treasurer 1,175,000 1.59% N/A N/A 07/01/37 Series 27 1,290,000 1.59% Series 28 Inv. Agreement Societe Generale 1.225.000 4.65% Series 29 ST Investment Fund NC State Treasurer 1 870 000 1 59% N/A 1,260,000 N/A ST Investment Fund NC State Treasurer 1.59% Series 30 1.59% Series 31 ST Investment Fund NC State Treasurer 1,245,000 N/A 22.955.900

**FUND TOTAL** 24,052,041

## NORTH CAROLINA HOUSING FINANCE AGENCY DISCLOSURE REPORT AS OF MARCH 31, 2010

PAGE NO. 2-1998 ALL

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES . SERIES ALL

LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000).

REVENUE RESERVE FUND
General Reserve
Series 8 Inv. Agreement Westdeutsche
Landesbank
ST Investment Fund NC State Treasurer

FUND TOTAL

Series 8	Inv. Agreement	Westdeutsche			
20/100 0	mv. Agroomone	Landesbank	1.502.205	6.67%	07/01/31
	ST Investment Fund	NC State Treasurer	2,645,853	1.59%	N/A
	OT IIIVESTITETE T UTG	No otate reasurer	4,148,058	1.5576	1975
Revenue Reserve			1,110,000		
Series 1	Inv. Agreement	Bayerische Landesbank	1,238,838	5.30%	07/01/31
Series 2	Inv. Agreement	NATIXIS Funding	658,363	5.08%	07/01/31
Series 3	Inv. Agreement	AIG Matched Funding	492,716	4.82%	07/01/31
Series 4	Inv. Agreement	Westdeutsche	432,710	4.0270	07/01/31
Selles 4	IIIV. Agreement	Landesbank	1,286,900	5.17%	07/01/31
Series 5	Inv. Agranment		1,200,900	5.17%	07/01/31
Series 5	Inv. Agreement	Westdeutsche	4 005 000	5.070/	07/04/04
		Landesbank	1,005,020	5.87%	07/01/31
Series 6	Inv. Agreement	Bayerische Landesbank	835,409	5.91%	07/01/31
Series 7	Inv. Agreement	AIG Matched Funding	1,234,728	6.05%	07/01/31
Series 8	Inv. Agreement	Westdeutsche			
		Landesbank	2,235,441	6.67%	07/01/31
Series 9	Inv. Agreement	Trinity Plus	1,530,517	6.25%	07/01/31
Series 10	Inv. Agreement	Bayerische Landesbank	232,873	4.61%	07/01/31
Series 11	Inv. Agreement	Trinity Plus	888,490	5.25%	07/01/31
Series 12	Inv. Agreement	Bayerische Landesbank	1,048,230	5.06%	07/01/31
Series 13	Inv. Agreement	Trinity Plus	965,919	5.08%	07/01/31
Series 15	Inv. Agreement	FSA Capital Mgmt	292,855	4.01%	07/01/32
Series 16	Inv. Agreement	FSA Capital Mgmt	422,129	4.01%	07/01/32
Series 17	Inv. Agreement	Societe Generale	395,638	4.22%	07/01/34
Series 18	Inv. Agreement	FSA Capital Mgmt	373,338	4.01%	01/01/35
55.55 10	ST Investment Fund	NC State Treasurer	13.312.440	1.59%	N/A
	31 lilvestillent runu	NC State Treasurer	28,449,844	1.59%	INA
			20,449,044		
Revenue Reserve - Refunding					
Revenue Reserve - Returning	ST Investment Fund	NC State Treasurer	16 624 272	1.59%	N/A
	ST Investment Fund	NC State Treasurer	16,624,372	1.59%	IN/A
FUND TOTAL			49,222,274		
FUND TOTAL			49,222,274		
SPECIAL REDEMPTION FUND					
Series 01	Inc. American	Develophed and about	4 000 040	5 200/	07/01/31
Series 01 Series 02	Inv. Agreement Inv. Agreement	Bayerische Landesbank NATIXIS Funding	1,029,216 412,574	5.30% 5.08%	
					07/01/31
Series 03	Inv. Agreement	AIG Matched Funding	763,876	4.82%	07/01/31
		AIG Matched Funding Westdeutsche	763,876	4.82%	07/01/31
Series 03 Series 04	Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank			
Series 03	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche	763,876 2,025,748	4.82% 5.17%	07/01/31 07/01/31
Series 03 Series 04	Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank	763,876	4.82%	07/01/31
Series 03 Series 04	Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche	763,876 2,025,748	4.82% 5.17%	07/01/31 07/01/31
Series 03 Series 04 Series 05	Inv. Agreement Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank	763,876 2,025,748 597,042	4.82% 5.17% 5.87%	07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank	763,876 2,025,748 597,042 560,685	4.82% 5.17% 5.87% 5.91%	07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer	763,876 2,025,748 597,042 560,685 994,948	4.82% 5.17% 5.87% 5.91% 6.05%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding	763,876 2,025,748 597,042 560,685 994,948 140,693	4.82% 5.17% 5.87% 5.91% 6.05% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A
Series 03 Series 04 Series 05 Series 06 Series 07	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank	763,876 2,025,748 597,042 560,685 994,948 140,693	4.82% 5.17% 5.87% 5.91% 6.05%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,277,561	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 09 Series 10 Series 10 Series 11	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045 1,305,406	4.82% 5.17% 5.87% 5.01% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045 1,305,406 5,205,750	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Rus Bayerische Landesbank Trinity Rus	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,889,045 1,305,406 5,205,750 562,778	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 13	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 14	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC Siate Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt	763,876  2,025,748  597,042  560,685  994,948  140,093  906,446  1,271,561  1,683,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 15 Series 15 Series 16	Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Cayerische Landesbank Trinity Plus Cayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A 07/01/31 07/01/32
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 14	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt Societe Generale	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,889,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.22%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/32
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 16 Series 17	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  123,655	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 1.59% 4.01% 4.01% 4.22% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  N/A  07/01/32  07/01/32  07/01/32  07/01/32
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 15 Series 16 Series 17 Series 17	Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt Societe Generale	763,876 2,025,748 597,042 560,685 994,985 994,946 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.01%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A 07/01/32 07/01/34 N/A 01/01/35
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 18 Series 17 Series 18	Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC Siate Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,093  906,446 1,271,561 1,683,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518	4.82% 5.17% 5.87% 5.01% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.01% 4.22% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/32  07/01/32  07/01/32  07/01/32  07/01/35  N/A  01/01/35  N/A
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 17 Series 18 Series 18 Series 18 Series 19 Series 20	Inv. Agreement ST Investment Fund Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Sayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  1,23,650  1,973,590  1,929,518  1,380,389	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.22% 1.59% 4.01% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  N/A  07/01/31  N/A  07/01/32  07/01/32  07/01/32  07/01/32  07/01/32  07/01/32  07/01/34  N/A  01/01/35  N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 18 Series 17 Series 18	Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC Siate Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,093  906,446 1,271,561 1,683,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518	4.82% 5.17% 5.87% 5.01% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.01% 4.22% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/32  07/01/32  07/01/32  07/01/32  07/01/35  N/A  01/01/35  N/A
Series 03 Series 04 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 17 Series 18 Series 18 Series 18 Series 19 Series 20	Inv. Agreement ST Investment Fund Inv. Agreement	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Sayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  1,23,650  1,973,590  1,929,518  1,380,389	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.22% 1.59% 4.01% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  N/A  07/01/31  N/A  07/01/32  07/01/32  07/01/32  07/01/32  07/01/32  07/01/32  07/01/34  N/A  01/01/35  N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 18 Series 19 Series 20 Series 21	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518 1,380,389 3,695,146	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.22% 1.59% 1.59% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  N/A  07/01/32  07/01/32  07/01/32  07/01/32  07/01/32  07/01/34  N/A  01/01/35  N/A  N/A  N/A  N/A
Series 03 Series 04 Series 05 Series 05 Series 07 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 12 Series 14 Series 14 Series 15 Series 16 Series 17 Series 17 Series 18 Series 19 Series 20 Series 20 Series 21	Inv. Agreement Inv. Investment Fund Inv. Agreement Inv. Investment Fund Inv. Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  1,23,650  1,973,590  1,929,518  1,380,389  3,895,146  218,755	4.82% 5.17% 5.87% 6.05% 1.59% 6.667% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.22% 1.59% 4.01% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  N/A  07/01/31  N/A  07/01/32  07/01/32  07/01/34  N/A  01/01/35  N/A  N/A  N/A  N/A  N/A  N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 10 Series 10 Series 11 Series 12 Series 12 Series 13 Series 14 Series 15 Series 16 Series 17 Series 18 Series 19 Series 19 Series 19 Series 20 Series 21 Series 21 Series 22 Series 22 Series 22	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876 2,025,748 597,042 560,685 994,948 140,693 906,446 1,271,561 1,889,045 1,305,406 5,205,750 562,778 4,272,603 4,775,000 1,223,633 2,095,670 1,446,612 123,650 1,973,590 1,929,518 1,380,389 3,895,146 218,755 1,397,305	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.101% 1.59% 4.101% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/34 N/A 01/01/35 N/A N/A N/A N/A N/A N/A N/A
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 09 Series 10 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 18 Series 17 Series 20 Series 21 Series 21 Series 21 Series 21 Series 22 Series	Inv. Agreement Inv. A	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Kn State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  1,23,650  1,973,590  1,922,518  1,380,389  3,695,146  218,755  1,397,305  1,885,371  2,329,046	4.82% 5.17% 5.87% 6.05% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.01% 4.01% 4.22% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/32
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 14 Series 15 Series 16 Series 17 Series 17 Series 18 Series 19 Series 20 Series 21 Series 21 Series 22 Series 22 Series 22 Series 23	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Koc State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  123,650  1,973,590  1,929,518  1,380,389  3,695,146  218,755  1,397,305  1,585,371  2,329,046  8,115,978	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.01% 4.159% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59%	07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/31  07/01/32  07/01/32  07/01/32  07/01/32  07/01/34  N/A  01/01/35  N/A  01/01/35  N/A  N/A  N/A  N/A  N/A  N/A  N/A  N/
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 17 Series 22 Series 20 Series 21 Series 20 Series 21 Series 21 Series 22 Series 22 Series 22 Series 23 Series 23 Series 24	Inv. Agreement Inv. A	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042  560,685  994,948  140,693  906,446  1,271,561  1,689,045  1,305,406  5,205,750  562,778  4,272,603  4,758,000  1,223,633  2,095,670  1,448,612  1,23,650  1,973,590  1,929,518  1,380,389  3,695,146  2,18,755  1,397,305  1,588,371  2,329,046  8,115,978  2,296,446	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.26% 5.06% 1.59% 4.01% 4.01% 4.01% 4.01% 4.159% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A 01/01/35 N/A
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 10 Series 10 Series 11 Series 12 Series 13 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 17 Series 18 Series 19 Series 21 Series 22 Series 23 Series 23 Series 23 Series 23 Series 24 Series 24 Series 25 Series 26	Inv. Agreement Inv. A	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt Societe Generale NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,778,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518 1,380,389 3,685,146 218,755 1,397,305 1,585,371 2,229,046 8,115,978 2,296,446 2,543,534	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.01% 4.159% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 09 Series 10 Series 10 Series 11 Series 12 Series 13 Series 14 Series 15 Series 15 Series 16 Series 16 Series 17 Series 18 Series 20 Series 20 Series 20 Series 21 Series 21 Series 22 Series 23 Series 23 Series 23 Series 23 Series 23 Series 23 Series 24 Series 24 Series 24 Series 25 Series 25 Series 25 Series 26 Series 27	Inv. Agreement Inv. A	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Ko State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 1,23,650 1,973,590 1,929,518 1,380,389 3,695,146 218,755 1,397,305 1,585,371 2,329,046 8,115,978 2,296,446 2,543,534 2,755,411	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.01% 4.01% 4.22% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/32 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A 01/01/35 N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 10 Series 10 Series 11 Series 12 Series 13 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 18 Series 19 Series 19 Series 21 Series 21 Series 21 Series 22 Series 23 Series 21 Series 22 Series 23 Series 24 Series 24 Series 24 Series 25 Series 26 Series 27 Series 27 Series 27 Series 27 Series 27 Series 28	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt Societe Generale NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518 1,380,389 3,695,146 218,755 1,397,305 1,585,371 2,329,046 8,115,978 2,296,446 2,543,534 2,758,411	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.11% 4.12% 1.59% 4.01% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A
Series 03 Series 04 Series 05 Series 05 Series 07 Series 08 Series 09 Series 10 Series 11 Series 12 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 20 Series 20 Series 20 Series 20 Series 21 Series 21 Series 22 Series 25 Series 25 Series 26 Series 27 Series 27 Series 28 Series 29 Series 29 Series 20 Series 21 Series 21 Series 21 Series 22 Series 22 Series 23 Series 24 Series 25 Series 26 Series 26 Series 27 Series 27 Series 28 Series 28 Series 29	Inv. Agreement Inv. A	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt FSA Capital Mgmt NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518 1,380,389 3,695,146 218,755 1,397,305 1,585,371 2,329,046 8,115,978 2,296,446 2,543,534 2,758,411 1,953,740 4,545,566	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 4.01% 4.01% 4.01% 4.01% 4.11% 4.22% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/32 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A 01/01/35 N/A
Series 03 Series 04 Series 05 Series 05 Series 06 Series 07 Series 08 Series 10 Series 10 Series 11 Series 12 Series 13 Series 13 Series 14 Series 15 Series 16 Series 16 Series 17 Series 18 Series 19 Series 19 Series 21 Series 21 Series 21 Series 22 Series 23 Series 21 Series 22 Series 23 Series 24 Series 24 Series 24 Series 25 Series 26 Series 27 Series 27 Series 27 Series 27 Series 27 Series 28	Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund Inv. Agreement ST Investment Fund	AIG Matched Funding Westdeutsche Landesbank Westdeutsche Landesbank Bayerische Landesbank AIG Matched Funding NC State Treasurer Westdeutsche Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus Bayerische Landesbank NC State Treasurer Trinity Plus NC State Treasurer FSA Capital Mgmt Societe Generale NC State Treasurer	763,876  2,025,748  597,042 560,685 994,948 140,693  906,446 1,271,561 1,689,045 1,305,406 5,205,750 562,778 4,272,603 4,758,000 1,223,633 2,095,670 1,448,612 123,650 1,973,590 1,929,518 1,380,389 3,695,146 218,755 1,397,305 1,585,371 2,329,046 8,115,978 2,296,446 2,543,534 2,758,411	4.82% 5.17% 5.87% 5.91% 6.05% 1.59% 6.67% 6.25% 4.61% 5.25% 5.06% 1.59% 5.08% 1.59% 4.01% 4.11% 4.12% 1.59% 4.01% 1.59%	07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 07/01/31 N/A 07/01/31 N/A 07/01/32 07/01/32 07/01/32 07/01/32 07/01/34 N/A

71,013,814

## NORTH CAROLINA HOUSING FINANCE AGENCY AS OF MARCH 31, 2010

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES ALL PAGE NO. 3-1998 ALL LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000): INSURANCE RESERVE FUND \* 07/01/31 Series 01 Inv. Agreement Baverische Landesbank 222,300 5.60% Inv. Agreement Inv. Agreement Series 02 NATIXIS Funding 156 000 5.08% 07/01/31 AIG Matched Funding 5.16% 07/01/30 Series 04 Inv. Agreement Trinity Plus 248,200 5.36% 07/01/31 Series 05 Inv. Agreement Westdeutsche 6.07% 208,600 07/01/31 Series 06 Inv. Agreement Bayerische Landesbank 164,365 6.00% 07/01/31 Series 07 Inv. Agreement AIG Matched Funding 248,501 6.50% 07/01/31 NATIXIS Funding 291,100 294,200 Series 08 Inv. Agreement 7.15% 07/01/31 ST Investment Fund NC State Treasurer 1.59% N/A Series 12 Series 13 Inv. Agreement Trinity Plus 565.400 5.08% 07/01/31 Inv. Agreement Inv. Agreement Societe Generale Societe Generale 4.75% 4.75% Series 15 451.100 07/01/32 483,600 07/01/32 Series 16 Series 17 ST Investment Fund NC State Treasurer 620,000 1.59% N/A ST Investment Fund ST Investment Fund NC State Treasurer Series 18 550 000 1 59% N/A Series 19 Series 20 ST Investment Fund NC State Treasurer 721,576 1.59% N/A Series 21 ST Investment Fund Inv. Agreement NC State Treasure 743.500 1.59% N/A Series 22 Societe Generale 699,100 4.94% ST Investment Fund Series 22CE NC State Treasurer 885.000 1.59% N/A Inv. Agreement Inv. Agreement Series 23 Societe Generale 712 100 4 70% 07/01/36 Societe Generale 07/01/36 Series 25 Inv. Agreement Societe Generale 724,200 4.87% 07/01/37 ST Investment Fund ST Investment Fund NC State Treasurer Series 26 710.000 1.59% N/A Series 27 655,000 725,000 Series 28 Inv. Agreement Societe Generale 4.65% 07/01/37 Series 29 ST Investment Fund NC State Treasurer 1.090.000 1.59% N/A ST Investment Fund NC State Treasurer 720,000 N/A NC State Treasurer 690,000 Series 31 ST Investment Fund 1.59% N/A FUND TOTAL 15,578,042 TOTAL INVESTMENTS 185.528.186 Series 9 Insurance Reserve funded by Ambac surety bond in the amount of \$367,000 Series 10 Insurance Reserve funded by Ambac surety bond in the amount of \$251,000 Series 11 Insurance Reserve funded by Ambac surety bond in the amount of \$324,000 Series 12 Insurance Reserve funded by FSA surety bond in the amount of \$1,161,500 Series 14 Insurance Reserve funded by Ambac surety bond in the amount of \$397,000 \*\* Series 10 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,021,000

\*\* Series 12 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,116,000 \* Series 14 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,500,000 \*\* Series 15 Debt Service Reserve funded by FSA surety bond in the amount of \$1,001,000

INDENTURE; SINGLE FAMILLY REVENUE BONDS (4998 RESOLUTION)

BOND SERIES; SERIES ALL PAGE NO. 4-1998 ALL Original Reserve Fund Account Description Amount Amount Debt Service Reserve Fund \*\* 15,304,900 24 108 234 General Reserve Fund 4,148,059

Series 9 Insurance Reserve funded by Ambac surety bond in the amount of \$367,000

Revenue Reserve Fund

Insurance Reserve

- \* Series 10 Insurance Reserve funded by Ambac surety bond in the amount of \$251,000
  \* Series 11 Insurance Reserve funded by Ambac surety bond in the amount of \$324,000
- Series 12 Insurance Reserve funded by FSA surety bond in the amount of \$1,161,500
- Series 14 Insurance Reserve funded by Ambac surety bond in the amount of \$397,000
  \* Series 10 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,021,000
- \* Series 12 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,116,000
- \*\* Series 14 Debt Service Reserve funded by Ambac surety bond in the amount of \$1,500,000

  \*\* Series 15 Debt Service Reserve funded by FSA surety bond in the amount of \$1,001,000

EQUITY BY INDENTURE: (Total for entire resolution)

Total Liabilities Retained Earnings Total Assets 1.441.308.568 1.306.870.251 134,438,317

8.454.823

8,991,500

32.751.223

45.074.219

15,578,042

88.908.554

## Additional Information

The Trust Agreement provides that the Debt Service Reserve Fund and the Insurance Reserve Fund may be funded by cash, investment obligations or a "Reserve Alternative Instrument\*. The Trust Agreement defines a "Reserve Alternative Instrument" as an insurance policy, surety bond, irrevocable letter of credit, guaranty or similar instrument of a provider that is, at the time the Reserve Alternative Instrument is delivered to the Trustee (a) an insurer whose long term debt or claims paying ability has been assigned a rating by each Rating Agency in one of the two highest rating categories (without regard to gradations, such as "plus" or "minus," of such categories), or (b) a commercial bank, insurance company or other financial institution the bonds payable or guaranteed by which are assigned a rating by each
Rating Agency in one of the two highest rating categories (without regard gradations such as "plus" or "minus" of such categories). The portion of the Debt Service
Reserve Fund for the Series 10 Bonds, the Series 12 Bonds and the Series 14 Bonds was provided by surety bond insurance policies issued by Ambac Assurance Corporation "(Ambac Assurance"). As of June 30, 2008, the coverage provided by such surety bonds is equal to 2% of the outstanding principal of each respective Series of Bonds and equals \$2,076,300. In addition, the Insurance Reserve Requirement for the Series 9 Bonds, the Series 10 Bonds, the Series 11 Bonds and the Series 14 Bonds was provided by separate surety bond insurance policies issued by Ambac Assurance. As of June 30, 2008, the coverage provided by such surety bonds was \$1,339,000.

Trust Agreement, thus in any event the surety bond insurance policies issued by Ambac will continue to meet the requirements of the Trust Agreement.

On April 13, 2009, Moody's Investors Service announced that it had downgraded the insurance financial strength of Ambac Assurance from Baa1 to Ba3. Ambac's insurance financial strength is now rated CC with negative outlook by Standard & Poor's. Any explanation of the significance of such ratings may be obtained from Moody's Investor Service or Standard & Poor's.