NDENTURE: SOND SERIES:	SINGLE FAMIL' SERIES U/V	Y REVENUE BONDS	(1985 RESOLUTION)				0510/
						PAGE NO. 1-19	VUC8
SERIES DATE:	06/01/92			SERIES SOLD:	06/25/92		
GENERAL INFORMATIO	DN:		LOAN PORTFOLIO CHAR	ACTERISTICS (AS A % O	F LOANS OUTSTAND	ING)	
Bonds Outstanding: Bond Yield Nortgage Loan Prin Outs	standing	0 6.58% 2,932,623	New Construction: Existing Home: Total	N/A <u>N/A</u> <u>N/A</u>	Private FHA		N
Nortgage Rate(s) Dutstanding Commitmer Incommitted Lendable F		7.40% 0 0	Fixed Rate Mortgages	N/A	VA Self Insured Guaranty Fun Other	d	
Average Purchase Price Average Original Loan A Total No. of Loans Origin Total No. of Loans Paid Total No. of Loans Outst	mount: nated: Off:	55,060 55,088 728 725 3	Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	N/A N/A <u>N/A</u> <u>N/A</u>	(less than 80 Total	.00 LTV)	<u>P</u>
Tustee: Effective The Ban 10161 Cr Jackson (904) 643	e May 1, 2006 k of New York Mell enturion Parkway ville, FL 32256		Type of Housing: Single Family Detached Condos/Townhouses Manufactured/Duplexes	N/A N/A <u>N/A</u>	(List by % o 1985U/V GEMICO	i Private Mortgage In f total portfolio): N/A	surers
(919) 87 Contact: Sharon E	NC 27611-8066 7-5700 Drewyor, Director o	f Home Ownership Le inancial Officer (919)	Total ending (919) 877-5621 877-5687	<u>N/A</u>	RMIC UG VEREX	N/A N/A <u>N/A</u> N/A	
OOL INSURANCE CO	VERAGE (DOLLAF	S IN THOUSANDS):	None				
ELF-INSURANCE CO	/ERAGE:	None					
DELINQUENCY STATIS			NG):	(AS % OF PRINCIPAL		DING):	
i0 days 10 days n Foreclosure	% N/A N/A N/A	# 0.00% 0.00% 0.00%		% N/A N/A N/A	\$ 0.00% 0.00% 0.00%		
lo. of Loans Foreclosed Foreclosed (Loss)/Gain t let of Insurance Procee	to Date	No	t available t available t available	Real Estate Owned Number of Loans Outstanding Mtg Amou At time of E Current Bal	nt Iefault \$		
IORTGAGE LOAN SEF	RVICERS:			MORTGAGE LOAN RA	TES (BY BOND SERI	ES):	
# of Loar	ns	% of Portfolio			Series	# of Loans	Mtg Rate
N/A		N/A		1	985 SERIES U/V	N/A	N/A

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BOND SERIES:	SERIES U	WV						
LIST OF BONDS B	Y MATURITY:							
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)
658200H78	03/01/96	Serial	5.000%	\$325,000	\$255,000	\$70,000	\$0	1
658200H86	09/01/96	Serial	5.000%	330,000	250,000	80,000	0	1
658200H94	03/01/97	Serial	5.250%	340,000	240,000	100,000	0	1
658200J27	09/01/97	Serial	5.250%	350,000	240,000	110,000	0	1
658200J35	03/01/98	Serial	5.500%	360,000	235,000	125,000	0	1
658200J43	09/01/98	Serial	5.500%	370,000	235,000	135,000	0	1
658200J50	03/01/99	Serial	5.700%	380,000	240,000	140,000	0	1
658200J68	09/01/99	Serial	5.700%	390,000	210,000	180,000	0	1
658200J76	03/01/00	Serial	5.850%	400,000	195,000	205,000	0	1
658200J84	09/01/00	Serial	5.850%	410,000	165,000	245,000	0	1
658200J92	03/01/01	Serial	6.000%	425,000	175,000	250,000	0	1
658200K25	09/01/01	Serial	6.000%	435,000	165,000	270,000	0	1
658200K33	03/01/02	Serial	6.125%	450,000	160,000	290,000	0	1
658200K41	09/01/02	Serial	6.125%	465,000	155,000	310,000	0	1
658200K58	03/01/03	Serial	6.250%	475,000	120,000	355,000	0	1
658200K66	09/01/03	Serial	6.250%	490,000	120,000	370,000	0	1
658200K74	03/01/04	Serial	6.350%	505,000		505,000	0	1
658200K82	09/01/04	Serial	6.350%	525,000		525,000	0	1
658200K90	03/01/05	Serial	6.400%	540,000		540,000	0	1
658200L24	09/01/05	Serial	6.400%	555,000		555,000	0	1
658200L32	03/01/06	Serial	6.450%	575,000		575,000	0	1
658200L40	09/01/06	Serial	6.450%	595,000		595,000	0	1
658200L57	03/01/07	Serial	6.500%	615,000		615,000	0	1
658200L65	09/01/07	Serial	6.500%	635,000		635,000	0	1
658200M31	03/01/18	Term (Note 2)	6.700%	13,955,000		13,955,000	0	2
658200M56	09/01/22	Term (Note 2)	6.375%	16,605,000		16,605,000	0	1
658200M72	09/01/25	Term (Note 3)	6.800%	13,315,000		13,315,000	0	2
		Total 1985 Series	U/V	\$54,815,000	\$3,160,000	\$51,655,000	\$0	

Note 1: See optional and special redemption provisions beginning on page 4-1985UV. (i.e. *1° denotes first call priority from prepayments.) Note 2: Sinking fund redemptions begin March 1, 2008. Note 3: Sinking fund redemptions begin September 1, 2021.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

HEDULED REDE			
Call		all Amount	Type of Call
05/01	/93 \$5	5,250,000	Pro rata
05/01		195,000	Pro rata
10/01	/93 2	2,870,000	Pro rata
10/01		130,000	Pro rata
12/01		480,000	Pro rata
12/01		5,000	Pro rata
03/01		510,000	Supersinker
03/01		25,000	Pro rata
07/01		320,000	Pro rata
07/01		195,000	Supersinker
10/01		395,000	Supersinker
07/01		15,000	Pro rata
07/01		,540,000	Supersinker
01/01		825,000	Supersinker
01/01		5,000	Pro rata
07/01		360,000	Pro rata
07/01		,515,000	Supersinker
12/01		570,000	Supersinker
12/01		400,000	Pro rata
12/01		15,000	Pro rata
02/01		60,000	Supersinker
06/01		120,000	Supersinker
06/01		540,000	Pro rata
09/01		,185,000	Supersinker
09/01		270,000	Pro rata
01/01		760,000	Supersinker
01/01		165,000	Pro rata
03/01		530,000	Supersinker
03/01		115,000	Pro rata
07/01		665,000	Supersinker
07/01		140,000	Pro rata
01/01		335,000	Pro rata
01/01		,675,000	Supersinker
05/01		,220,000	Pro rata
05/01	/99	205,000	Supersinker
05/01	/99	60,000	Pro rata
07/01		800,000	Pro rata
07/01		930,000	Supersinker
07/01	/99	35,000	Pro rata
09/01	/99	480,000	Pro rata
09/01	/99	30,000	Pro rata
12/15	/99	260,000	Pro rata
12/15	/99	895,000	Supersinker
12/15	/99	685,000	Pro rata
12/15	/99	50,000	Pro rata
05/01	/00	105,000	Pro rata
05/01	/00	695,000	Pro rata
05/01	/00	50,000	Pro rata
07/01	/00	55,000	Pro rata
07/01	/00	390,000	Supersinker
07/01		10,000	Pro rata
01/01	/01	870,000	Supersinker
06/01		630,000	Supersinker
06/01		310,000	Pro rata
06/01		20,000	Pro rata
10/01		55,000	Supersinker
10/01		445,000	Pro rata
10/01		30,000	Pro rata
01/01		100,000	Pro Rata
01/01		850,000	Pro rata
01/01		65,000	Pro rata
04/15		315,000	Pro rata
04/15		635,000	Pro rata
04/15		365,000	Cross Call
04/15		725,000	Cross Call
04/15		,015,000	Cross Call
04/15		925,000	Cross Call
04/15		2,000,000	Pro rata
07/01		815,000	Pro rata
07/01		205,000	Pro rata
07/01		425,000	Cross Call
07/01		570,000	Cross Call
07/01		775,000	Cross Call
07/01	/02 1	,575,000	Cross Call
07/01	/02	25,000	Pro rata
01/01	/03 1	,835,000	Pro rata
06/01		115,000	Pro rata
06/01		790,000	Pro rata
06/01		165,000	Pro rata
10/01			Cross Call
		775,000	
10/01		,269,000	Cross Call
10/01		,576,000	Cross Call
	/03 1	,350,000	Cross Call
10/01		270,000	Pro rata
		270,000 491,000	Pro rata Pro rata

Total

\$51,655,000

Source Of Funds Unexpended Proceeds Debt Service Reserve Unexpended Proceeds Debt Service Reserve Unexpended Proceeds Debt Service Reserve Prepayments Debt Service Reserve Unexpended Proceeds Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Debt Service Reserve Prepayments Debt Service Reserve Series E/F Prepayments Series P/Q Prepayments Series R/S/T Prepayments Series WW Prepayments Excess Revenue Reserve Prepayments Debt Service Reserve Series E/F Prepayments Series P/Q Prepayments Series R/S/T Prepayments Series WW Prepayments Debt Service Reserve WW Prepayments Debt Service Reserve Prepayments Prepayments Series E/F Prepayments Series P/Q Prepayments Series R/S/T Prepayments Series WW Prepayments Debt Service Reserve Prepayments Debt Service Reserve

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	SINGLE FAMILY REVENUE BONDS (1985 SERIES U/V	RESOLUTION)	
Bond Call Information: Special Redemption			

The 1985 Series U and V bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from: (i) unexpended proceeds and financing fees related to such series of bonds,

- (ii) excess revenues transferred from the revenue reserve fund,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series U and V bonds, including remittances by or on behalf of GNMA or FNMA U and V bonds, including remittances by or on behalf of GNMA or FNMA constituting prepayments of principal of mortgage loans representing and backing certificates.
- and backing certificates, (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued subsequent to the Series D bonds other than the Series U and V bonds ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series U and V bonds, including remittances by or on behalf of GNMA or FNMA constituting prepayments of principal, of mortgage loans representing and backing certificates, shall be applied to the redemption or urchase of the Series U Serial bonds and the Series U Term bonds maturing September 1, 2022 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement shall be applied to the redemption of the series U and Vbonds in any manner. Moneys to be applied to a redemption from excess revenues in the revenue reserve fund, from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Bond Call Information: Optional Redemption

The Series U and V bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after September 1, 2002, either as a whole, on any date, or in part, on any interest payment date, at the following redemption prices, plus accrued interest to the date of redemption:

Period	Redemption Price (Expressed as a Percentage)		
(Both Dates Inclusive)			
September 1, 2002 - August 31, 2003	102.00%		
September 1, 2003 - August 31, 2004	101.00%		
September 1, 2004 and thereafter	100.00%		

Note: This bond series holds FNMA & GNMA mortgage backed securities.