BOND SERIES:	SINGLE FAMILY SERIES EE/FF	REVENUE BONDS (19	185 RESOLUTION)		PA	GE NO.	1-1985EEFF
SERIES DATE:	03/15/96			SERIES SOLD:	05/02/96		
GENERAL INFORMATI	ON:		LOAN PORTFOLIO CHARA	CTERISTICS (AS A % OF LOAN	IS OUTSTANDING)		
Bonds Outstanding: Bond Yield Mortgage Loan Prin Ou Mortgage Rate(s) Outstanding Commitme Uncommitted Lendable	nts:	4,955,000 5.96% 4,824,895 6.75% - 7.25% 0 0	New Construction: Existing Home: Total	12.77% <u>87.23%</u> 100.00%	Private FHA VA Self Insured Guaranty Fund		0.00% 100.00% 0.00% 0.00% 0.00%
Average Purchase Price Average Original Loan / Total No. of Loans Origi Total No. of Loans Paid Total No. of Loans Outs	Amount: inated: Off: tanding:	65,167 63,455 344 250 94	Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	100.00% 0.00% 0.00% <u>0.00%</u> 100.00%	Other (less than 80.00 LT\ Total	/)	<u>0.00%</u> 100.00%
Trustee: The Bar 10161 (Jacksor (904) 64	re May 1, 2006 nk of New York Trust Centurion Parkway tville, FL 32256 45-1956 I: Christine Boyd	Company, NA	Type of Housing: Single Family Detached Condos/Townhouses Manufactured/Duplexes Total	93.62% 5.32% <u>1.06%</u> <u>100.00%</u>	Breakdown of Private (List by % of total p 1985EE/FF GEMICO RMIC UG VEREX		
(919) 8 Contact Sharon	:: Drewyor, Director of th I. Rozakis, Chief Fi	Home Ownership Lendi nancial Officer (919) 877 S IN THOUSANDS)			VEREA	0.00%	
SELF-INSURANCE CO		STOLETER FREEREN DE FREEREN DE STELE		Current Funding Requirements Total Dollar Amount (\$000)		ries EE/FF	only):
Name of Self-Insurance Series of Bonds Covere	00	Deficiency Fund s D through WW (exclud	Jing Series U/V)	As % of Initial Principal Amo of Mortgage Loans Puro Claims to Date	ount	ote 1	
	Maxir	num level of funding req	quired over the life of the bonds (\$	000)	Note 1		
				666)			
ELINQUENCY STATI		OANS OUTSTANDING)		(AS % OF PRINCIPAL BALAN			
i0 days 10 days	STICS (AS A % OF L % 1.06% 1.06% 2.13%	OANS OUTSTANDING) # 1 1 2	¥		CE OUTSTANDING): \$ 57,669 42,028 117,859		
i0 days 10 days n Foreclosure No. of Loans Foreclose Foreclosed (Loss)/Gain	% 1.06% 1.06% 2.13% d to Date since 1/1/87 to Date	# 1 2 7 Not a Not a	vailable vailable vailable vailable	(AS % OF PRINCIPAL BALAN % 1.20% 0.87%	\$ 57,669 42,028		
0 days 0 days 1 Foreclosure lo. of Loans Foreclosed oreclosed (Loss)/Gain let of Insurance Procee	% 1.06% 2.13% d to Date since 1/1/87 to Date eds (\$000)	# 1 2 7 Not a Not a	vailable vailable	(AS % OF PRINCIPAL BALAN % 1.20% 0.87% 2.44% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default	\$ 57,669 42,028 117,859 0 \$0 \$0		
i0 days I0 days In Foreclosure No. of Loans Foreclosed foreclosed (Loss)/Gain let of Insurance Procee	% 1.06% 2.13% d to Date since 1/1/87 to Date eds (\$000)	# 1 2 7 Not a Not a	vailable vailable vailable	(AS % OF PRINCIPAL BALAN % 1.20% 0.87% 2.44% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance	\$ 57,669 42,028 117,859 0 \$0 \$0 \$0	of Loans	Mtg Rate
30 days 30 days n Foreclosure Foreclosed (Loss)/Gain Net of Insurance Procee WORTGAGE LOAN SE	% 1.06% 1.06% 2.13% d to Date since 1/1/87 to Date eds (\$000) RVICERS:	# 1 2 7 Not a Not a Not a Not a 37.3 37.3 37.3 18.0	vailable vailable vailable	(AS % OF PRINCIPAL BALAN % 1.20% 0.87% 2.44% Real Estate Owned Number of Loans Outstanding Mtg Amount At time of Default Current Balance MORTGAGE LOAN RATES (B	\$ 57,669 42,028 117,859 0 \$0 \$0 \$0	of Loans 1 42 51	Mtg Rate 6.75% 6.88% 7.25%

Note 1: The provisions of the Mortgage Deficiency Fund were extended to Series EE and FF Bonds. However, additional funding was not required in consequence of the extension of such provisions.

INDENTURE: BOND SERIES:	SINGLE FAN SERIES EE/	IILY REVENUE BON	IDS (1985 RESOLU	JTION)				PAGE NO	. 2-1985E
LIST OF BONDS BY	MATURITY:								
CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence	(Note 1)
65820EHN3	09/01/98	Serial	4.00%	\$150,000	\$150,000		\$0	2	
65820EHP8	03/01/99	Serial	4.20%	160,000	160,000	0	0	2	
65820EHQ6	09/01/99	Serial	4.20%	170,000	165,000	5,000	0	2	
65820EHR4	03/01/00	Serial	4.45%	170,000	165,000	5,000	0	2	
65820EHS2	09/01/00	Serial	4.45%	175,000	170,000	5,000	0	2	
65820EHT0	03/01/01	Serial	4.70%	175,000	170,000	5,000	0	2	
65820EHU7	09/01/01	Serial	4.70%	185,000	180,000	5,000	0	2	
65820EHV5	03/01/02	Serial	4.85%	185,000	175,000	10,000	0	2	
65820EHW3	09/01/02	Serial	4.85%	190,000	170,000	20,000	0	2	
65820EHX1	03/01/03	Serial	4.95%	195,000	165,000	30,000	0	2	
65820EHY9	09/01/03	Serial	4.95%	200,000	155,000	45,000	0	2	
65820EHZ6	03/01/04	Serial	5.05%	205,000	145,000	60,000	0	2	
65820EJA9	09/01/04	Serial	5.05%	205,000	125,000	80,000	0	2	
65820EJB7	03/01/05	Serial	5.20%	215,000	115,000	100,000	0	2	
65820EJC5	09/01/05	Serial	5.20%	220,000	105,000	115,000	0	2	
65820EJD3	03/01/06	Serial	5.35%	220,000	105,000	115,000	0	2	
65820EJE1	09/01/06	Serial	5.35%	230,000	100,000	130,000	0	2	
65820EJF8	03/01/07	Serial	5.50%	235,000	95,000	140,000	0	2	
65820EJG6	09/01/07	Serial	5.50%	245,000	95,000	150,000	0	2	
65820EJH4	03/01/08	Serial	5.60%	245,000	90,000	155,000	0	2	
65820EJJ0	09/01/08	Serial	5.60%	255,000		170,000	85,000	2	
65820EJK7	03/01/09	Serial	5.70%	260,000		170,000	90,000	2	
65820EJL5	09/01/09	Serial	5.70%	265,000		170,000	95,000	2	
65820EJM3	09/01/13	Term (Note 2)	5.90%	2,225,000		1,440,000	785,000	2	
65820EJN1	03/01/18	Term (Note 3)	6.13%	3,905,000		2,465,000	1,440,000	2	
65820EJP6	09/01/22	Term (Note 4)	5.50%	4,795,000		4,795,000	0	1	
65820EJQ4	03/01/28	Term (Note 5)	6.25%	7,825,000		5,365,000	2,460,000	2	
	т	otal 1985 Series EE/	FF	\$23,505,000	\$2,800,000	\$15,750,000	\$4,955,000		

Note 1: See optional and special redemption provisions beginning on page 4-1985EEFF. (i.e. "1" denotes first call priority from prepayments.)

 Note 2:
 Sinking fund redemption begins March 1, 2010.

 Note 3:
 Sinking fund redemption begins September 1, 2013.

Note 4: Sinking fund redemption begins September 1, 2018. Note 5: Sinking fund redemption begins March 1, 2023.

O. 2-1985EEFF

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION) BOND SERIES: SERIES EE/FF PAGE NO. 3-1985EEFF

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date Call Amount Type of Call Source Of Funds \$5,000 06/01/97 Supersinker Prepayments 09/01/97 155,000 Supersinker Prepayments 275,000 01/01/98 Pro rata Prepayments 07/01/98 165,000 Supersinker Prepayments 01/01/99 430,000 Supersinker Prepayments 05/01/99 440,000 . Supersinker Prepayments 05/01/99 435,000 Pro rata Prepayments 07/01/99 205,000 Supersinker Prepayments 12/15/99 775,000 Supersinker Prepayments 05/01/00 300,000 Supersinker Prepayments 07/01/00 495,000 Supersinker Prepayments 01/01/01 745,000 Supersinker Prepayments 06/01/01 320,000 Supersinker Prepayments 10/01/01 425,000 Supersinker Prepayments 10/01/01 630,000 Pro rata Prepayments 10/01/01 30,000 Pro rata Debt Service Reserve Fund 01/01/02 585,000 Pro rata Prepayments 01/01/02 30,000 Pro rata Debt Service Reserve Fund 04/15/02 320,000 Pro rata Prepayments 04/15/02 15,000 Pro rata Debt Service Reserve Fund 07/01/02 420,000 Pro rata Prepayments Debt Service Reserve Fund 07/01/02 20.000 Pro rata 01/01/03 500,000 Pro rata Prepayments 06/01/03 280.000 Pro rata Prepayments Debt Service Reserve Fund 06/01/03 40,000 985,000 Pro rata 06/01/03 Pro rata Prepayments 10/01/03 560,000 Pro rata Prepayments 10/01/03 80,000 Pro rata Debt Service Reserve Fund 10/01/03 890,000 Pro rata Prepayments 815,000 01/01/04 Pro rata Prepayments 05/01/04 590,000 Pro rata Prepayments 09/01/04 830,000 Pro rata Prepayments 09/01/04 180,000 Pro rata Debt Service Reserve Fund 01/01/05 240,000 Pro rata Prepayments 01/01/05 20,000 Pro rata Debt Service Reserve Fund 05/01/05 415,000 Pro rata Prepayments 05/01/05 20,000 Pro rata Debt Service Reserve Fund 10/01/05 255,000 Pro rata Prepayments 04/01/06 390,000 Pro rata Prepayments 04/01/06 35,000 Pro rata Debt Service Reserve Fund 08/01/06 350,000 Pro rata Prepayments 08/01/06 20,000 Pro rata Debt Service Reserve Fund 01/01/07 335,000 Pro rata Prepayments 01/01/07 20,000 Debt Service Reserve Fund Pro rata 05/01/07 50,000 Pro rata Prepayments 05/01/07 Debt Service Reserve Fund 5,000 Pro rata 11/01/07 365,000 Pro rata Prepayments 11/01/07 Debt Service Reserve Fund 20.000 Pro rata 02/01/08 225,000 Pro rata Prepayments 02/01/08 Pro rata Debt Service Reserve Fund 15.000 Total

\$15.750.000

INDENTURE: BOND SERIES:	SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION) SERIES EE/FF	PAGE NO.	4-1985EEFF
Bond Call Information: Special Redemption			
The 1985	Series EE and FF bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the d	ate of redemp	otion, from:
(i)	unexpended proceeds,		
(ii)	excess revenues transferred from the revenue reserve fund,		
(iii)	prepayments of mortgage loans financed with the proceeds of the Series EE and FF bonds,		

- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued subsequent to the Series D bonds other than the Series EE and FF bonds and from certain moneys in excess of the debt service reserve reuqirement on deposit in the debt service reserve fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series EE and FF bonds, shall first be applied to the redemption or purcahse of Series FF Term bonds due September 1, 2022 during the periods up to the scheduled [principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement shall be applied to the redemption of the series EE and FF bonds in any manner. Moneys to be applied to redemption from excess revenues in the revenue reserve fund, from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series EE and FF bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after March 1, 2006, in whole or in part, on any date, at the following redemption prices, plus accrued interest to the date of redemption:

Period
(Both Dates Inclusive)
March 1, 2006 to February 28, 2007
March 1, 2007 to February 29, 2008
March 1, 2008 and thereafter

(Expressed as a Percentage) 102.00%

Redemption Price

101.00% 100.00%