			AS OF MARCH	31, 2007					
INDENTURE: BOND SERIES:	SINGLE FAMILY SERIES 05	REVENUE BONDS (19		PAG	GE NO. 1-199	98-05			
SERIES DATE:	07/15/99			SERIES SOLD:	08/19/99				
GENERAL INFORMAT	ION:		LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)						
Bonds Outstanding: Bond Yield Mortgage Loan Prin Ou Mortgage Rate(s) Outstanding Commitme Uncommitted Lendable Average Purchase Pric Average Original Loan Total No. of Loans Orig Total No. of Loans Orig Total No. of Loans Orig	ents: e Funds: ee: Amount: ginated: d Off: standing:	24,475,000 5.42% 20,519,329 5.75% - 6.95% 0 0 82,912 80,339 648 360 288	New Construction: Existing Home: Total Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	40.97% <u>59.03%</u> <u>100.00%</u> 100.00% 0.00% <u>0.00%</u> <u>100.00%</u>	Private FHA VA USDA Guaranty Fund Other (less than 80.00 LTV Total	/)	0.00% 91.67% 5.21% 3.12% 0.00% <u>0.00%</u> 100.00%		
Trustee: The Ba 10161 Jackso (904) & Contac Program: P.O. B Raleigi (919) & Contac Sharor	Drewyor, Director of	Company, NA Home Ownership Lendi nancial Officer (919) 877		97.57% 1.39% <u>1.04%</u> <u>100.00%</u>	Breakdown of Private (List by % of total p 1998-05 GEMICO RMIC UG VEREX		urers		
POOL INSURANCE C			None						
SELF-INSURANCE CO		e of Self-Insurance Fund s of Bonds Covered: 1	: Insurance Reserve Fund 998 Series 05	Cu	urrent Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date	\$325 1 1.08% 0	6		
	Maxir	num level of funding req	uired over the life of the bonds (\$	000)	\$575				
DELINQUENCY STAT 60 days 90 days In Foreclosure No. of Loans Foreclose Foreclosed (Loss)/Gair Net of Insurance Proce	% 2.08% 0.35% 0.69% ed to Date since 1/1/87 n to Date	Not a	vailable vailable vailable	% 2.29% 0.43% 0.63% Real Estate Owned Number of Loans Outstanding Mtg Am At time	AL BALANCE OUTSTANDING):				
MORTGAGE LOAN SE	ERVICERS				RATES (BY BOND SERIES):				
Servicer RBC Centura Marsh BB&T Bank of America	# of Loans 135 76 66 <u>11</u>	26.3 22.9 <u>3.8</u>	38% 39% 32% 32%		Series # of 1998 SERIES 05 Total	Loans 56 18 209 <u>5</u> <u>288</u>	Mtg Rate 5.75% 5.99% 6.65% 6.95%		
TOTAL	<u>288</u>	<u>100.0</u>	<u>00%</u>						

INDENTURE: BOND SERIES:	SINGLE FAN SERIES 05	IILY REVENUE BON	NDS (1998 RESOL	UTION)				PAGE NO.	2-1998-
LIST OF BONDS BY	(MATURITY:								
CUSIP	Maturity	Bond	Interest	Original	Principal	Principal	Principal	Bond Call	
Number	Date	Туре	Rate	Amount	Matured	Redemptions	Outstanding	Sequence (Note 1)	
65820EZS2	07/01/01	Serial	4.15%	\$410,000	\$410,000	\$0	\$0	2	
65820EZT0	07/01/02	Serial	4.30%	850,000	845,000	5,000	0	2	
65820EZU7	07/01/03	Serial	4.50%	885,000	880,000	5,000	0	2	
65820EZV5	07/01/04	Serial	4.65%	930,000	905,000	25,000	0	2	
65820EZW3	07/01/05	Serial	4.75%	970,000	850,000	120,000	0	2	
65820EZX1	07/01/06	Serial	4.85%	1,020,000	785,000	235,000	0	2	
65820EZY9	07/01/07	Serial	4.95%	1,065,000	0	380,000	685,000	2	
65820EA91	01/01/08	Serial	4.80%	560,000	0	195,000	365,000	2	
65820EB25	07/01/08	Serial	4.80%	580,000	0	210,000	370,000	2	
65820EB33	01/01/09	Serial	4.90%	585,000	0	215,000	370,000	2	
65820EB41	07/01/09	Serial	4.90%	605,000	0	215,000	390,000	2	
65820EB58	01/01/10	Serial	5.00%	620,000	0	215,000	405,000	2	
65820EZZ6	07/01/10	Serial	5.15%	625,000	0	220,000	405,000	2	
65820EA26	01/01/11	Serial	5.25%	645,000	0	230,000	415,000	2	
65820EA34	07/01/11	Serial	5.25%	655,000	0	230,000	425,000	2	
65820EA42	01/01/12	Serial	5.30%	680,000	0	235,000	445,000	2	
65820EA59	07/01/12	Serial	5.30%	695,000	0	245,000	450,000	2	
65820EA67	01/01/19	Term (Note 2)	5.55%	10,985,000	0	3,885,000	7,100,000	2	
65820EA75	01/01/24	Term (Note 3)	4.90%	11,430,000	0	11,430,000	0	1	
65820EA83	07/01/30	Term (Note 4)	5.625%	20,205,000	0	7,555,000	12,650,000	2	

Total 1998 Series 5

\$4,675,000 \$25,850,000 \$24,475,000 \$55,000,000

Note 1: See optional and special redemption provisions page 4-98-05, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2013. Note 3: Sinking fund redemptions begin July 1, 2019.

AGE NO. 2-1998-05

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 05 LIST OF UNSCHEDULED REDEMPTIONS: Call Date Call Amount Type of Call 05/01/00 05/01/00 \$65.000 Supersinker 55,000 Pro rata 01/01/01 310,000 Supersinker

Prepayments PAGE NO. 3-1998-05

01/01/01 150,000 Pro rata 01/01/01 10,000 Pro rata 06/01/01 115,000 Supersinker 06/01/01 10,000 . Pro rata 10/01/01 195,000 Supersinker 10/01/01 5,000 Pro rata 01/01/02 300,000 Supersinker 01/01/02 5,000 Pro rata 04/15/02 330,000 Supersinker 04/15/02 5,000 Pro rata 07/01/02 840,000 Supersinker 07/01/02 35,000 Pro rata 01/01/03 2,280,000 Supersinker 06/01/03 90,000 Supersinker 06/01/03 120,000 Pro rata 10/01/03 1,425,000 Supersinker 325,000 105,000 300,000 1,375,000 10/01/03 10/01/03 Pro rata Pro rata 10/01/03 Pro rata 01/01/04 Supersinker 650,000 05/01/04 Supersinker 05/01/04 1,480,000 Pro rata 09/01/04 670,000 Supersinker 09/01/04 2,310,000 Pro rata 09/01/04 155,000 Pro rata 01/01/05 1,275,000 Supersinker 01/01/05 30,000 . Pro rata 05/01/05 1,225,000 Supersinker 05/01/05 585,000 Pro rata 05/01/05 35,000 Pro rata 10/01/05 225,000 Pro rata 04/01/06 285,000 Supersinker 04/01/06 3,545,000 Pro rata 04/01/06 100,000 Pro rata 08/01/06 4,040,000 Pro rata 08/01/06 80,000 Pro rata 01/01/07 680,000 Pro rata

30,000

\$25,850,000

Pro rata

01/01/07

TOTAL

Debt Service Reserve Debt Service Reserve

Source Of Funds

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 05

Bond Call Information:

Special Redemption

The 1998 Series 5 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 5, and
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 5 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

excess of the debt service reserve requirement on deposit in the debt service reserve rund (Cross Call Redemption).

Prepayments on mortgage loans financed with the proceeds of the Series 5 bonds shall first be applied to the redemption or purchase of Series 5 Term bonds due January 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 5 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 5 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.

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