

# Rental Assistance Partnerships

## 2024 IMPACTS

North Carolina Housing Finance Agency, alongside its partners, provides rental assistance to people with low incomes or disabilities.

3,150

households assisted with TCLV in 82 counties.

2,430

households assisted with Key Rental Assistance in 91 counties.

The Transitions to Community Living Voucher (TCLV), through partnerships with the Department of Health and Human Services (NCDHHS) and mental health management organizations, provides rental assistance to help people with low incomes and certain disabilities transition out of congregate living facilities so they may live in communities of their choice.

The Targeting Program, a partnership between the Agency and NCDHHS, sets aside at least 10% of rental units developed with the Low-Income Housing Tax Credit for people living with disabilities.

## LONG-TERM RESULTS



Research shows rental assistance is an effective method to reduce homelessness and housing instability while increasing housing quality and affordability. These benefits are especially important during periods of economic instability such as the COVID-19 pandemic and the following recovery.



Cost savings associated with rental assistance provisions to low-income households accrue in public health care systems like Medicaid, saving taxpayer dollars. The state of Washington saved \$21.5 million in Medicaid over two years by transitioning residents out of institutional settings into the community.



Rental assistance programs are shown to reduce crowding and housing stability, improve the health and wellbeing of children and adults and reduce health care costs.

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