

Affordable Rental Housing

2024 IMPACTS

North Carolina Housing Finance Agency
finances the development and
rehabilitation of safe and affordable
rental housing.

4,810

affordable apartments created or preserved
with funding awarded by the Agency.

17,400



jobs were supported statewide by the
construction of these apartments.



\$77.2
Million

generated in state and local tax revenue
that will benefit state and local
economies.

Households in competitive housing tax
credit-assisted properties save

\$565

on average each month.

LONG-TERM RESULTS



Securing affordable rental housing reduces the chance of facing homelessness, housing instability and overcrowding.



Access to safe and affordable housing is closely linked to physical and mental health. Renters who are satisfied with their housing have improved health and wellbeing outcomes.



Low-income renters living in affordable housing have increased monthly budgets to cover the costs of food, healthcare and other necessary expenses compared to their housing cost-burdened counterparts.



Children who live in affordable rental housing have higher lifetime earning potential and lower incarceration rates as young adults compared to similarly situated individuals.

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Rolfe, S., et al. (2020). Housing as a social determinant of health and wellbeing: developing an empirically-informed realist theoretical framework. *BMC Public Health*, 20(1), 1–19. <https://doi.org/10.1186/s12889-020-09224-0>

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A self-supporting public agency.

J. Adam Abram, Chair
Scott Farmer, Executive Director

www.HousingBuildsNC.com
1-800-393-0988 or 919-877-5700

